

# COUNTY OF GLENN

State of California

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019



**Black Butte Late – Glenn County**

**Photo by Elizabeth Sanders**

**Prepared Under the Supervision of:**

**Humberto Medina, CPA**

**Interim County Director of Finance**



COUNTY OF GLENN

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**INTRODUCTORY SECTION**

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## County of Glenn

525 West Sycamore Street, Suite B1  
WILLOWS, CALIFORNIA 95988  
Telephone (530) 934-6400 Fax: (530) 934-6421

December 16, 2019

To the Citizens of Glenn County, California

Dear Citizens:

The Comprehensive Annual Financial Report (“CAFR”) of the County of Glenn (“County”) for the fiscal year ended June 30, 2019, is hereby submitted in compliance with §25250 through §25253 of the Government Code of the State of California (“State”). The report contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (“US GAAP”) prescribed for government entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects, and presents fairly the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position and cash flows, where applicable, thereof for the fiscal year then ended. All disclosures necessary to enable the reader to gain an understanding of the County’s financial activities have been included.

This letter of transmittal is designed to complement the Management’s Discussion and Analysis (MD&A) and should be read in conjunction with it. The County’s MD&A can be found on pages 3 through 15.

The financial reporting entity of the County includes all the funds of the primary government (i.e., County of Glenn as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate entities, are, in substance, part of the primary government’s operations and are included as part of the primary government. Accordingly, certain districts and agencies accounted for in the nonmajor Special Revenue Fund Special Districts governed by the Board of Supervisors are reported as part of the primary government. For a more detailed overview of the County’s component units, see Note 1 to the Notes to the Basic Financial Statements.

### **PROFILE OF THE GOVERNMENT**

The County of Glenn is located 85 miles north of Sacramento, and Willows, the County seat, is located 75 miles south of Redding along Interstate 5. The County encompasses 1,327 square miles (including 12.4 square miles of water). Glenn County is boarded by Colusa County to the south, Butte County to the east, Tehama County to the north, Mendocino County to the west and Lake County to the southwest.

The County of Glenn is an important agricultural area in the state of California. Approximately two thirds of the County is currently used for the production of rice, fruit, nuts, dairy products, wheat, and livestock. A strong agribusiness foundation and stable government sector are key factors in the County’s economy.

Policymaking and legislative authority is vested in the County Board of Supervisors (“Board”), which consists of an elected supervisor from each of the five districts. The Board is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing non-elected department heads. County Supervisors are elected to four-year terms with new elections every two years. The State Constitution designates that certain officials are elected who are responsible for the offices of the County: Assessor, District Attorney, Sheriff, and Superintendent of Schools. The County has no other elected officers.

The County provides a full range of services including public safety; health and sanitation; the construction and maintenance of highways, streets, and infrastructure assets; recreational activities; elections; social services; and administration.

The County maintains a website located at: [www.countyofglenn.net](http://www.countyofglenn.net) that provides online services and extensive information about the County government. The County’s website includes information about the Board of Supervisors, Board meeting agendas, County job listings, viewing and paying Property Taxes, County directories, financial information and links to other local resources just to name a few.

### **MAJOR INITIATIVES**

Glenn County is undertaking several major initiatives notwithstanding significant fiscal limitations:

- ❖ The County is close to realizing the “One Stop Shop” business process review for licensing and permitting with the creation of the Planning and Community Development Services department this year.
- ❖ The County is working on a comprehensive update of the County General Plan.
- ❖ Approximately 96.92% of the County’s designated landfill capacity has been used as of June 30, 2019. It is expected that the County landfill will stop accepting waste in October 2019. State and Federal laws and regulations require the County to place a final cover on the landfill site and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In June 2019, the County obtained a short-term loan to finance the landfill closure activities.

### **FACTORS AFFECTING FINANCIAL CONDITION**

#### **Economic Challenges**

The County continues to face economic challenges as wages and healthcare costs growth outpace the required revenues to support existing staffing levels. With a possible recession on the horizon, the County is constantly investigating ways to cut costs and still provide vital services.

#### **Internal Control**

The management of the County has established internal controls designed to ensure that the assets of the government are protected from loss, theft, or misuse. The controls ensure that adequate accounting data is compiled to allow for the preparation of the financial statements in conformity with US GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and that decisions often require the use of estimates and judgments by management.

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**Single Audit**

As a recipient of federal and state financial assistance, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, *Audits of States, Local Governments, and Non-profit Organizations*. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, Schedule of Findings and Questioned Costs, and the independent auditor's report on internal control and compliance. The County is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Department of Finance staff. The 2018-2019 Single Audit is issued under separate cover and is available at the County website located at: <http://www.countyofglenn.net>.

**Budgeting Controls**

In addition to accounting controls, the County maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as required by the California Constitution and approved by the Board of Supervisors.

In accordance with the provisions of §29000 through §29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a final budget for each fiscal year on or before October 2<sup>nd</sup>. Budgeted expenditures are enacted into law through the passage of an appropriation. This mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County, the object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments or transfers of appropriations between departments or funds must be approved by the Board. The Board must approve supplementary appropriations normally financed by unanticipated revenues during the year, or by the use of unassigned fund balances. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and are amended during the fiscal year by resolutions, and minute orders approved by the Board of Supervisors.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general, special revenue, and other debt service funds and to assist in controlling expenditures of the capital projects funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control and cash planning. Encumbered appropriations lapse at the end of each fiscal year.

**OTHER INFORMATION****Independent Audit**

County charter requires an annual audit by independent certified public accountants. The firm, CliftonLarsonAllen, LLP, was selected by the County to meet this requirement. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County, for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and evaluating the overall financial statement presentation. The independent auditors concluded, based upon their audit results, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's basic financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with US GAAP. The independent auditor's report is presented as the first item of the financial section of this report.

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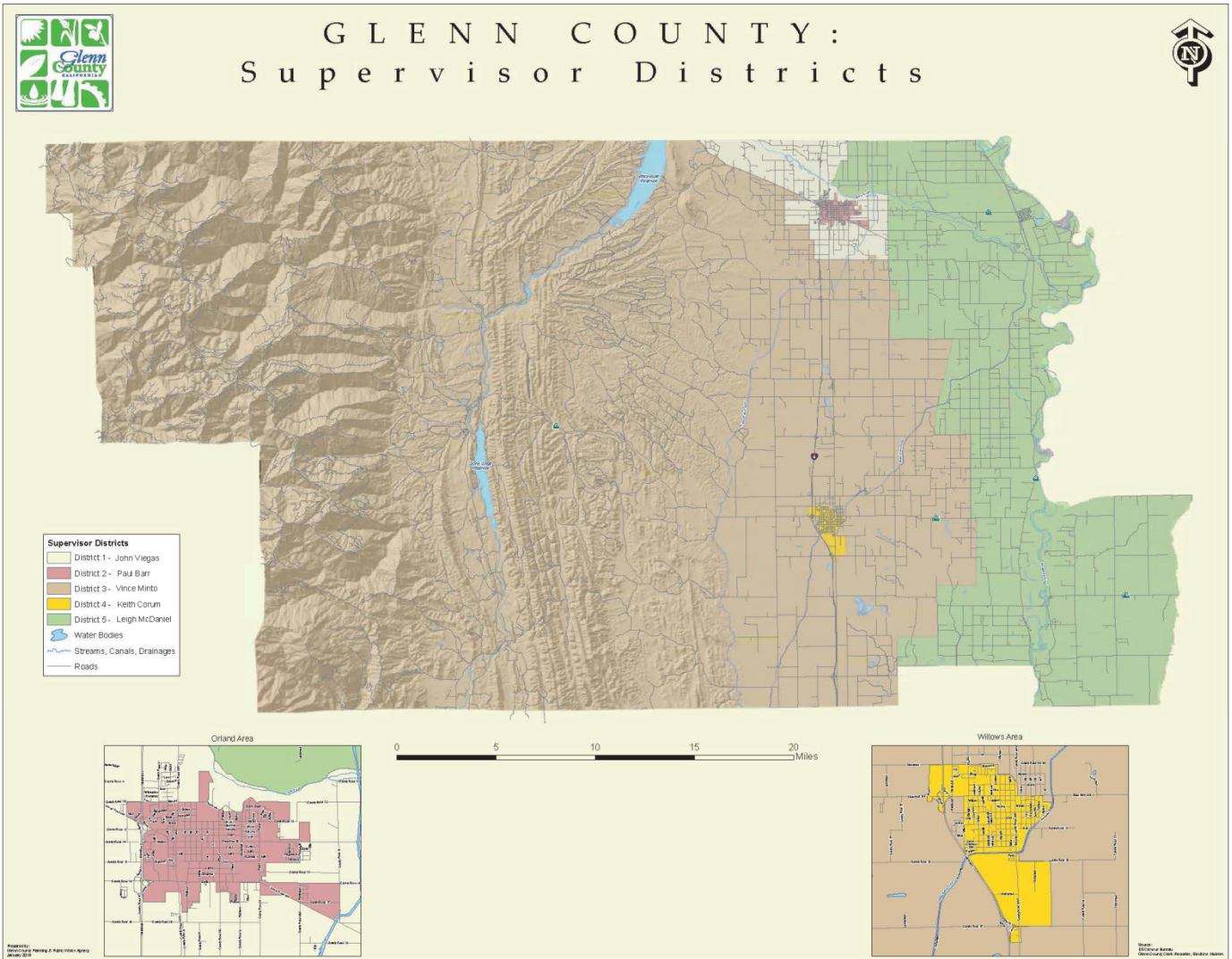
COUNTY OF GLENN

BOARD OF SUPERVISORS

December 16, 2019

- District 1 ..... John Viegas, Chairman\*
- District 2 ..... Paul Barr
- District 3..... Vince Minto
- District 4 ..... Keith Corum
- District 5 ..... Leigh McDaniel, Vice Chairman\*

\*Chosen annually at the first meeting in January.



**COUNTY OF GLENN**  
**PRINCIPAL COUNTY OFFICIALS**  
**December 16, 2019**

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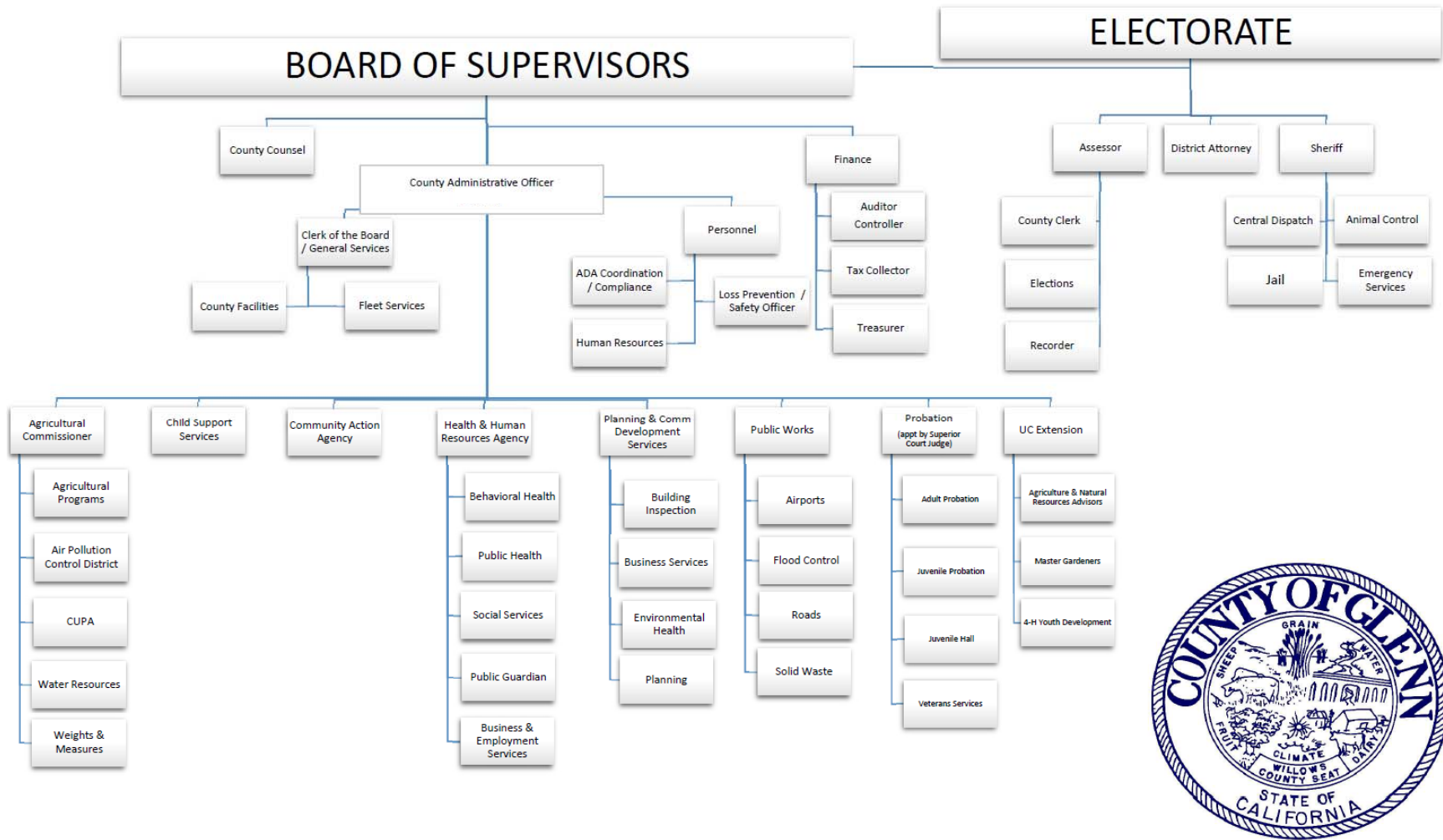
***Elected Officials***

Assessor, Clerk-Recorder, Elections – Sendy Perez  
District Attorney – Dwayne Stewart  
Sheriff-Coroner – Richard Warren Jr.  
County Office of Education Superintendent – Tracey Quarne

***Appointed Officials***

Agricultural Commissioner – Marcie Skelton  
Chief of Probation & Veteran’s Services Officer– Brandon Thompson  
County Administrative Officer – Scott De Moss  
County Counsel – William Vanasek  
Director of Child Support Services – Dawn Mayer  
Director of General Services & Clerk of the Board – Di Aulabaugh  
Director of Health & Human Services – Christine Zoppi  
Director of Personnel – Linda Durrer  
Director of Planning & Community Development Services – Donald Rust  
Interim Director of Finance – Humberto Medina, CPA  
Interim Director of Public Works – Cole Grube

**COUNTY OF GLENN**  
**COUNTY ORGANIZATIONAL CHART**  
 December 16, 2019





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**FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

Board of Supervisors  
County of Glenn  
Willows, California

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Glenn, California, (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the net pension liability and related ratios, schedule of pension contributions, schedule of changes in net other postemployment benefit liability and related ratios, schedule of other postemployment benefit contributions, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Glenn's basic financial statements. The introductory section, combining and individual non-major fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Roseville, California  
December 12, 2019





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**MANAGEMENT'S DISCUSSION & ANALYSIS (MD&A)**

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The information in this section is not covered by the Independent Auditor’s Report. It is presented as required supplementary information for the benefit of the readers of the Comprehensive Annual Financial Report.

The management’s discussion and analysis presents comparative financial information for the current and previous fiscal years. Because the County is showing comparative financial data, it is generally required to restate the previous fiscal years financial information, if there were prior period adjustments made in the current fiscal year.

In this section of the County’s Comprehensive Annual Financial Report (“CAFR”), the County’s management discusses financial results for the fiscal year ended June 30, 2019. It should be read in conjunction with the County’s financial statements following this section.

**I. Financial Highlights**

Fiscal Year Ended	June 30, 2019	June 30, 2018	\$ Change	% Change
Government-Wide Deficit	\$ (45,069,926)	\$ (34,789,716)	\$ (10,280,210)	(29.5%)
Governmental Fund Balance	\$ 24,852,689	\$ 27,907,027	\$ (3,054,338)	(10.9%)
General Fund Fund Balance	\$ 2,110,475	\$ 4,111,556	\$ (2,001,081)	(48.7%)
Government-Wide Revenues	\$ 89,612,533	\$ 86,448,003	\$ 3,164,530	3.7%
Government-Wide Expenses	\$ 97,606,145	\$ 85,539,063	\$ 12,067,082	14.1%
Long-Term Liabilities	\$ 170,980,201	\$ 143,065,013	\$ 27,915,188	19.5%

**II. Overview of the Financial Statements**

**Basic Financial Statements**

The basic financial statements are divided into three different sections: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide an overview of the County’s finances, in a manner similar to a private-sector business that is, using the accrual basis of accounting. They demonstrate the accountability of Glenn County by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The Statement of Net Position presents information on all of the County’s assets and liabilities, the deferred outflows/inflows of resources, and the difference reported as net position. Over time increases or decreases in net position may serve as a useful indicator whether the financial position of the County is improving or declining.

The Statement of Activities presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned, but unused, vacation leave).

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are primarily supported by taxes and aid from other governments (governmental activities), and from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and interest on long-term debt. The business-type activities of the County include solid waste management, landfill closure, and county airport management.

### **Fund Financial Statements**

The fund financial statements provide evidence of accountability by demonstrating compliance with budgetary decisions made in a public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations, or policies. The funds of the County are divided into three categories: governmental, proprietary, and fiduciary funds.

#### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

On the fund financial statements for governmental funds, governmental funds are presented separately by four major funds: the General Fund, the Community Action Agency Fund, the Road Fund, and the County Local Revenue 2011 Fund. Data from the other governmental funds are aggregated into a single column. Individual fund data for each of these nonmajor governmental funds is provided in the supplementary information section of this report.

#### Proprietary Funds

Proprietary funds are comprised of two types; Enterprise funds and Internal Service Funds ("ISF"). Enterprise funds are used to report the same functions as presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Solid Waste Fund, Solid Waste Closure Fund, and its Airport Fund. Internal service funds are used to accumulate and allocate costs internally among the County's various functions.

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The County uses internal service funds to account for and allocate costs for the Fleet & Fleet Service Center Fund, County Facilities Fund, County Services Fund, and County Utilities Fund. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County's internal service funds are combined into a single column and presented in the proprietary fund financial statements.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the financial information provided in the government-wide and fund financial statements.

**Required Supplementary Information**

In addition to the basic financial statements, this report presents Required Supplementary Information. The required supplementary information is presented concerning the County's progress in funding its obligation to provide pension benefits and Other Post-Employment Benefits (OPEB) to its employees. The County also includes budgetary comparison schedules for the major governmental funds, the aggregated nonmajor special revenue funds, the capital projects fund, and the debt service fund.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information budgetary comparison schedules.

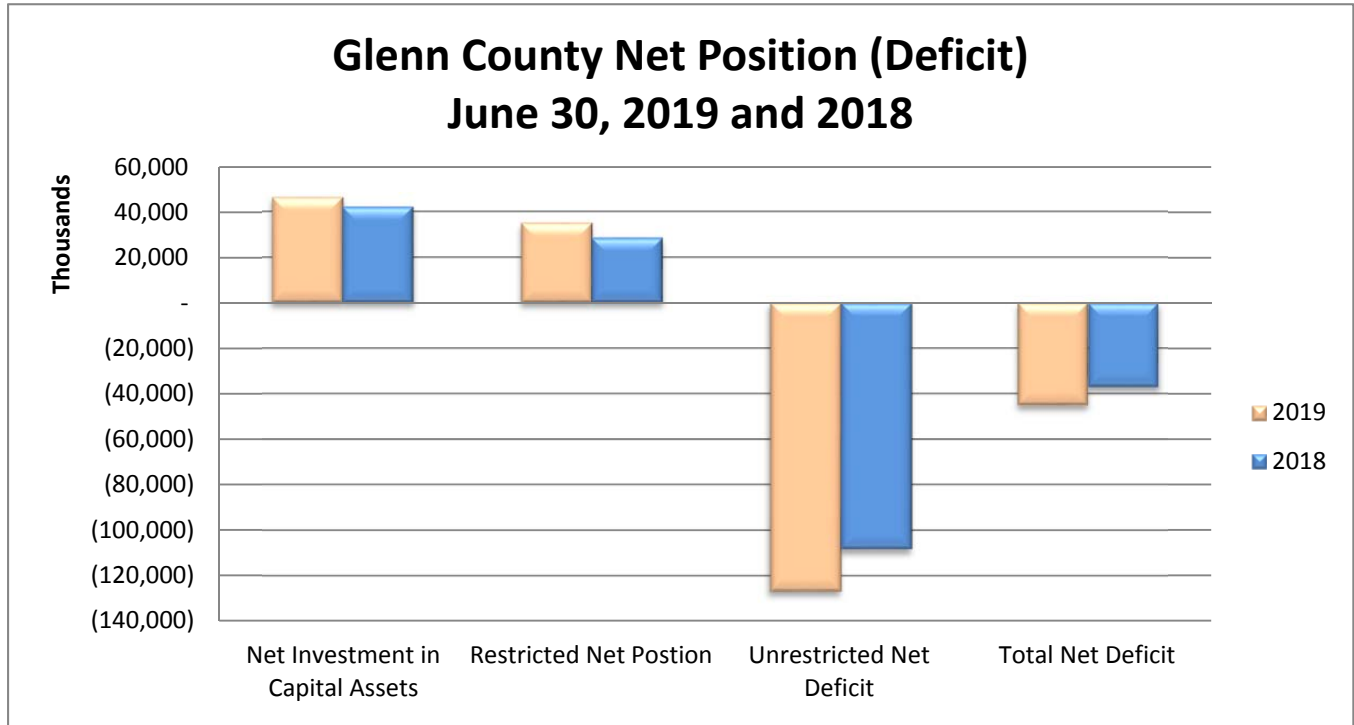
**III. Government-Wide Overall Financial Analysis**

	Governmental Activities		Business-Type Activities		Total		Total	
	2019	2018	2019	2018	2019	2018	\$ Change 2018 to 2019	% Change 2018 to 2019
Current and Other Assets	\$ 37,479,142	\$ 39,190,686	\$ 8,050,409	\$ 10,583,298	\$ 45,529,551	\$ 49,773,984	\$ (4,244,433)	(8.5%)
Capital Assets	42,824,499	39,813,123	7,629,254	3,442,409	50,453,753	43,255,532	7,198,221	16.6%
<b>Total Assets</b>	<b>80,303,641</b>	<b>79,003,809</b>	<b>15,679,663</b>	<b>14,025,707</b>	<b>95,983,304</b>	<b>93,029,516</b>	<b>2,953,788</b>	<b>3.2%</b>
Total Deferred Outflows of Resources	40,176,076	18,795,337	468,087	229,497	40,644,163	19,024,834	21,619,329	113.6%
Current and Other Liabilities	8,632,159	5,278,540	344,677	192,197	8,976,836	5,470,737	3,506,099	64.1%
Long-Term Liabilities	153,737,125	126,720,296	17,243,076	16,344,717	170,980,201	143,065,013	27,915,188	19.5%
<b>Total Liabilities</b>	<b>162,369,284</b>	<b>131,998,836</b>	<b>17,587,753</b>	<b>16,536,914</b>	<b>179,957,037</b>	<b>148,535,750</b>	<b>31,421,287</b>	<b>21.2%</b>
Total Deferred Inflows of Resources	1,723,098	590,026	17,258	4,888	1,740,356	594,914	1,145,442	192.5%
Net Investment in Capital Assets	39,087,147	39,019,826	7,629,254	3,357,604	46,716,401	42,377,430	4,338,971	10.2%
Restricted Net Position	29,202,477	28,820,757	6,113,437	-	35,315,914	28,820,757	6,495,157	22.5%
Net Deficit	(111,902,289)	(102,630,299)	(15,199,952)	(5,644,202)	(127,102,241)	(108,274,501)	(18,827,740)	17.4%
<b>Total Net Deficit</b>	<b>\$ (43,612,665)</b>	<b>\$ (34,789,716)</b>	<b>\$ (1,457,261)</b>	<b>\$ (2,286,598)</b>	<b>\$ (45,069,926)</b>	<b>\$ (37,076,314)</b>	<b>\$ (7,993,612)</b>	<b>21.6%</b>

The largest positive portion of the County's net position reflects the County's investment in capital assets (e.g. its land, construction in progress, buildings and improvements, equipment and vehicles, and infrastructure); net of any related outstanding debt issued to acquire those assets. The County uses these capital assets to provide a variety of services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in its capital assets are reported net of related debt; it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to retire the related debt.

The largest factor contributing to the net deficit are unfunded pension and other post employment benefit liabilities. The unfunded pension and other post employment benefit liabilities are an estimate of how much it will cost the County to fund retiree benefit obligations over time. The County pays benefit payouts as they become due, but does not set aside funds for future retiree benefit costs incurred in the current fiscal year, except as required by CalPERS.

Restricted net position is subject to external restrictions on how it may be used.

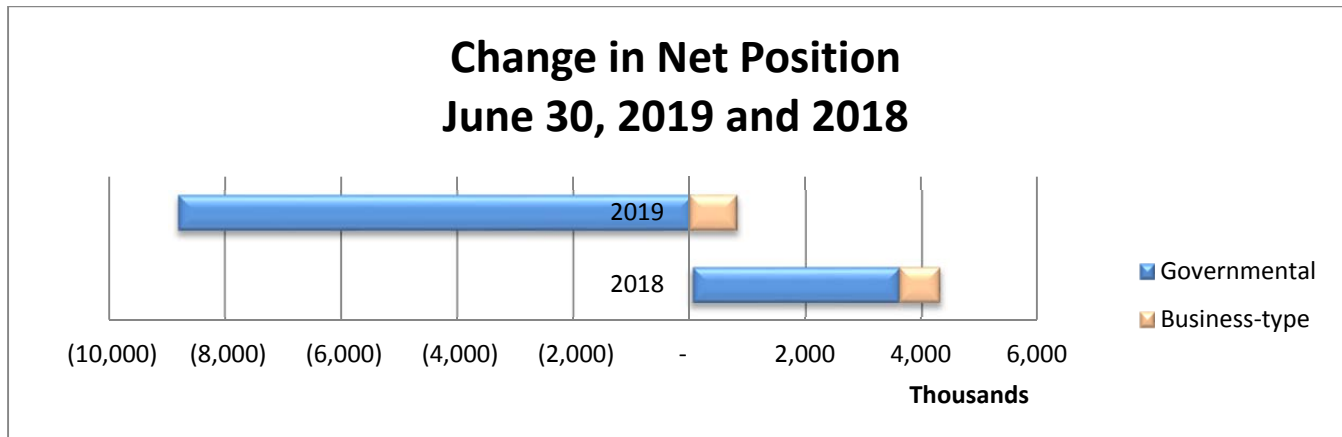


The most significant factor contributing to the County's net deficit was the implementation of GASB Statement No. 68 in fiscal year 2014-15 and GASB Statement No. 75 in fiscal year 2018-19. GASBS No. 68 and 75 required the County to record the unfunded portion of the net pension liability and the net OPEB obligation, respectively.

The following table presents the activities that accounted for the changes in net position.

	Governmental Activities		Business-Type Activities		Total		Total	
	2019	2018	2019	2018	2019	2018	\$ Change 2018 to 2019	% Change 2018 to 2019
<b>Revenues:</b>								
<b>Program Revenues:</b>								
Charges for Services	\$ 16,123,285	\$ 15,036,052	\$ 3,095,576	\$ 2,952,937	\$ 19,218,861	\$ 17,988,989	\$ 1,229,872	6.8%
Operating Grants and Contributions	48,704,813	53,580,525	164,960	42,479	48,869,773	53,623,004	(4,753,231)	(8.9%)
Capital Grants and Contributions	6,171,151	4,140,179	188,704	107,024	6,359,855	4,247,203	2,112,652	49.7%
<b>General Revenues:</b>								
Property Taxes	7,368,403	7,105,484	-	-	7,368,403	7,105,484	262,919	3.7%
Sales Taxes	1,260,922	1,174,976	-	-	1,260,922	1,174,976	85,946	7.3%
Real Property Transfer Taxes	285,654	163,120	-	-	285,654	163,120	122,534	75.1%
Other Taxes	32,019	22,835	-	-	32,019	22,835	9,184	40.2%
Franchise Fees	628,434	555,126	274,923	235,726	903,357	790,852	112,505	14.2%
Unrestricted Grants and Contributions	4,104,968	3,912,874	-	-	4,104,968	3,912,874	192,094	4.9%
Unrestricted Investment Income	441,801	275,399	144,947	110,582	586,748	385,981	200,767	52.0%
Miscellaneous Revenues	613,717	446,430	8,256	3,555	621,973	449,985	171,988	38.2%
<b>Total Revenues</b>	<b>85,735,167</b>	<b>86,413,000</b>	<b>3,877,366</b>	<b>3,452,303</b>	<b>89,612,533</b>	<b>89,865,303</b>	<b>(252,770)</b>	<b>(0.3%)</b>
<b>Program Expenses:</b>								
General Government	9,705,407	7,499,107	-	-	9,705,407	7,499,107	2,206,300	29.4%
Public Protection	30,492,343	24,670,311	-	-	30,492,343	24,670,311	5,822,032	23.6%
Public Ways and Facilities	7,555,356	6,205,316	-	-	7,555,356	6,205,316	1,350,040	21.8%
Health and Sanitation	20,657,011	17,638,744	-	-	20,657,011	17,638,744	3,018,267	17.1%
Public Assistance	25,366,636	26,242,687	-	-	25,366,636	26,242,687	(876,051)	(3.3%)
Education	579,559	441,440	-	-	579,559	441,440	138,119	31.3%
Interest on Long-Term Debt	234,304	133,899	-	-	234,304	133,899	100,405	75.0%
Solid Waste	-	-	1,437,395	1,321,476	1,437,395	1,321,476	115,919	8.8%
Solid Waste Closure	-	-	815,362	629,017	815,362	629,017	186,345	29.6%
Airport	-	-	762,772	757,066	762,772	757,066	5,706	0.8%
<b>Total Expenses</b>	<b>94,590,616</b>	<b>82,831,504</b>	<b>3,015,529</b>	<b>2,707,559</b>	<b>97,606,145</b>	<b>85,539,063</b>	<b>12,067,082</b>	<b>14.1%</b>
Excess (Deficiency) Before Transfers	(8,855,449)	3,581,496	861,837	744,744	(7,993,612)	4,326,240	(12,319,852)	(284.8%)
Transfers in/(out)	32,500	35,003	(32,500)	(35,003)	-	-	-	
<b>Change in Net Position</b>	<b>(8,822,949)</b>	<b>3,616,499</b>	<b>829,337</b>	<b>709,741</b>	<b>(7,993,612)</b>	<b>4,326,240</b>	<b>(12,319,852)</b>	<b>(284.8%)</b>
Net Position (Deficit) - Beginning	(34,789,716)	(9,584,771)	(2,286,598)	(2,370,993)	(37,076,314)	(11,955,764)	(25,120,550)	210.1%
Prior Period Adjustment	-	(28,821,444)	-	(625,346)	-	(29,446,790)	29,446,790	(100.0%)
<b>Net Deficit - Ending</b>	<b>\$ (43,612,665)</b>	<b>\$ (34,789,716)</b>	<b>\$ (1,457,261)</b>	<b>\$ (2,286,598)</b>	<b>\$ (45,069,926)</b>	<b>\$ (37,076,314)</b>	<b>\$ (7,993,612)</b>	<b>21.6%</b>

Changes to Net Position are the results of operations and unexpended appropriations.





**IV. Financial Analysis of Governmental and Proprietary Funds**

As noted earlier, the County is required to use fund accounting to ensure and demonstrate compliance with budgetary and legal requirements.

**Governmental Funds**

The general government functions are included in the General, Special Revenue, Capital Project, and Debt Service Funds. Included in these funds are the special districts governed by the County Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the County's net resources available for spending at the end of the fiscal year.

The table below shows the County's governmental funds ending fund balances broken out by component as of June 30, 2019.

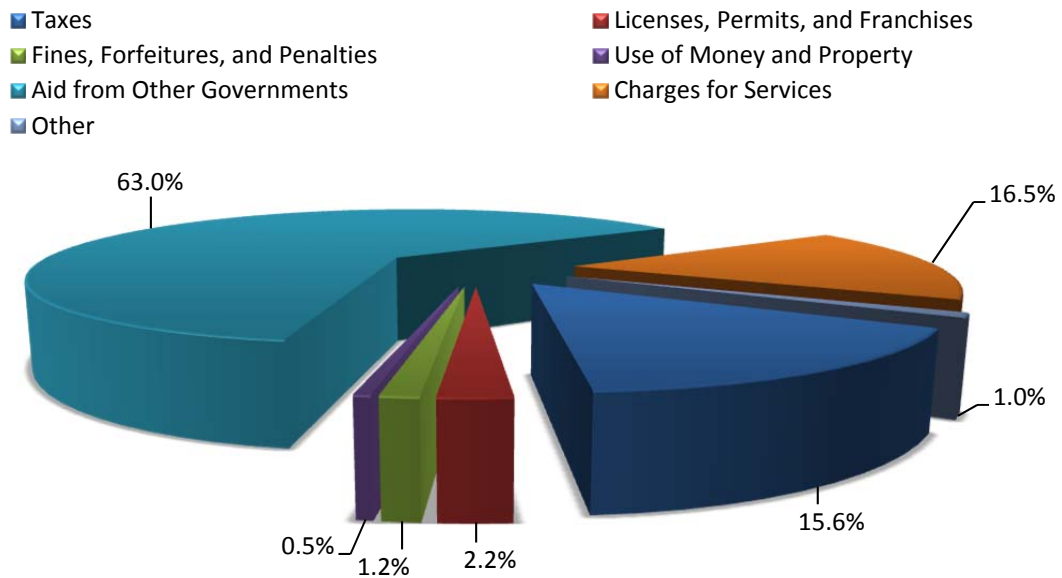
Component	Amount	Description
Nonspendable	\$ 626,987	These are amounts that are not in spendable form, or are legally or contractually required to be maintained intact, and are made up of inventories, prepaid expenses, and advances to other funds that are not restricted in nature.
Restricted	\$ 22,877,550	These are amounts that are externally constrained by creditors, grantors, contributions, laws, regulations, or enabling legislation.
Committed	\$ 1,046,985	These are amounts that are for specific purposes determined by the Board of Supervisors such as encumbrances.
Unassigned	\$ 301,167	These are amounts that represent the residual classification for the County's General Fund and also includes a small balance from non-major funds.
Total	\$ 24,852,689	

With the approval of the Board of Supervisors, County management may allocate a portion of fund balance to a particular function, project or activity, and may also allocate for purposes beyond the current year, within the constraints applied to the various categories of fund balance. With the exception of the nonspendable portion, fund balances are available for appropriation at any time. The general fund is the main operating fund of the County.

The following table presents revenues from various sources as well as reflecting increases or decreases from the prior fiscal year in the governmental funds.

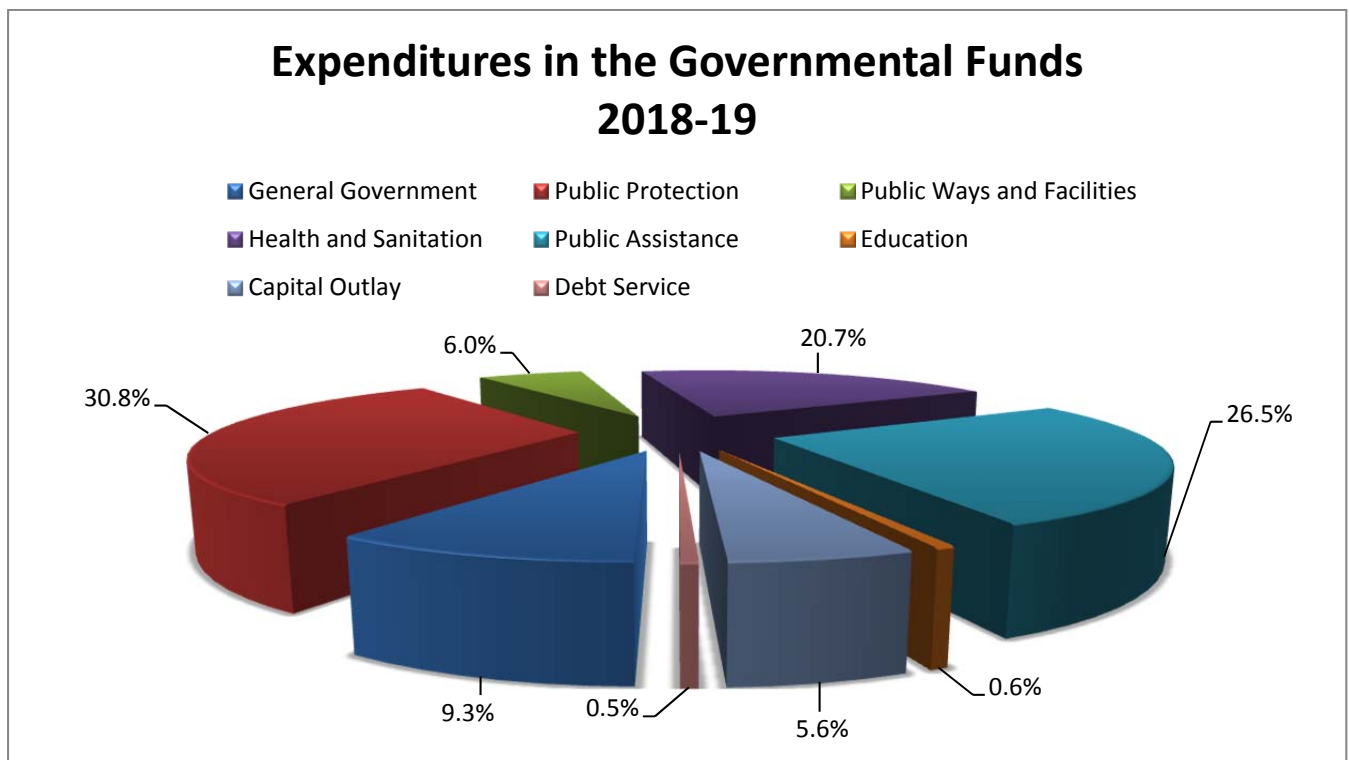
Revenue Sources	2019		2018		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Change
Taxes	\$ 13,051,966	15.6%	\$ 12,379,289	14.6%	\$ 672,677	5.4%
Licenses, Permits, and Franchises	1,865,809	2.2%	1,482,657	1.7%	383,152	25.8%
Fines, Forfeitures, and Penalties	994,859	1.2%	1,218,068	1.4%	(223,209)	(18.3%)
Use of Money and Property	440,106	0.5%	283,354	0.3%	156,752	55.3%
Aid from Other Governments	52,780,890	63.0%	56,098,480	65.9%	(3,317,590)	(5.9%)
Charges for Services	13,855,757	16.5%	12,824,277	15.1%	1,031,480	8.0%
Other	856,096	1.0%	778,680	1.0%	77,416	9.9%
<b>Total Revenue</b>	<b>\$ 83,845,483</b>	<b>100.0%</b>	<b>\$ 85,064,805</b>	<b>100.0%</b>	<b>\$ (1,219,322)</b>	<b>(1.4%)</b>

### Sources of Revenue - Governmental Funds 2018-19



The following table presents expenditures by function compared to prior fiscal year's amounts in governmental funds.

Expenditures by Function	2019		2018		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Change
General Government	\$ 8,138,053	9.3%	\$ 7,006,172	8.8%	\$ 1,131,881	16.2%
Public Protection	26,825,414	30.8%	23,116,628	29.0%	3,708,786	16.0%
Public Ways and Facilities	5,257,251	6.0%	4,452,702	5.6%	804,549	18.1%
Health and Sanitation	18,012,709	20.7%	17,063,706	21.4%	949,003	5.6%
Public Assistance	23,046,570	26.5%	25,725,966	32.3%	(2,679,396)	(10.4%)
Education	517,228	0.6%	429,631	0.5%	87,597	20.4%
Capital Outlay	4,843,875	5.6%	1,570,616	2.0%	3,273,259	208.4%
Debt Service	467,676	0.5%	381,973	0.4%	85,703	22.4%
<b>Total Expenditures</b>	<b>\$ 87,108,776</b>	<b>100.0%</b>	<b>\$ 79,747,394</b>	<b>100.0%</b>	<b>\$ 7,361,382</b>	<b>9.2%</b>



**Proprietary Funds**

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. These funds include the County's enterprise funds and the internal service funds, which are presented in aggregate.

The following tables present operating revenues and expenses for enterprise and internal service funds compared to prior fiscal year's amounts in proprietary funds.

	2019		2018		Change	
	Amount	% of total	Amount	% of total	Amount	% of change
<b>Enterprise Funds</b>						
Operating Revenues						
Charges for Services	\$ 2,814,808	83.4%	\$ 2,685,822	84.1%	\$ 128,986	4.8%
Rental Income	230,366	6.8%	236,223	7.4%	(5,857)	(2.5%)
Franchise Fees	274,923	8.1%	235,726	7.4%	39,197	16.6%
Other	58,658	1.7%	34,447	1.1%	24,211	70.3%
<b>Total Operating Revenues</b>	<b>3,378,755</b>	<b>100.0%</b>	<b>3,192,218</b>	<b>100.0%</b>	<b>186,537</b>	<b>5.8%</b>
Operating Expenses						
Salaries and Benefits	524,449	17.4%	691,197	25.6%	(166,748)	(24.1%)
Services and Supplies	2,309,684	76.7%	1,890,944	69.9%	418,740	22.1%
Depreciation	178,638	5.9%	120,259	4.5%	58,379	48.5%
<b>Total Operating Expenses</b>	<b>3,012,771</b>	<b>100.0%</b>	<b>2,702,400</b>	<b>100.0%</b>	<b>310,371</b>	<b>11.5%</b>
Operating Income	<b>\$ 365,984</b>		<b>\$ 489,818</b>		<b>\$ (123,834)</b>	<b>(25.3%)</b>
<b>Internal Service Funds</b>						
Operating Revenues						
Charges for Services	\$ 3,940,577	100.0%	\$ 2,723,936	99.4%	\$ 1,216,641	44.7%
Rental Income	-	0.0%	-	0.0%	-	-
Other	-	0.0%	15,813	0.6%	(15,813)	(100.0%)
<b>Total Operating Revenues</b>	<b>3,940,577</b>	<b>100.0%</b>	<b>2,739,749</b>	<b>100.0%</b>	<b>1,200,828</b>	<b>43.8%</b>
Operating Expenses						
Salaries and benefits	-	0.0%	-	0.0%	-	-
Services and Supplies	3,521,267	91.9%	2,605,939	89.1%	915,328	35.1%
Depreciation	308,693	8.1%	318,596	10.9%	(9,903)	(3.1%)
<b>Total Operating Expenses</b>	<b>3,829,960</b>	<b>100.0%</b>	<b>2,924,535</b>	<b>100.0%</b>	<b>905,425</b>	<b>31.0%</b>
Operating Income (Loss)	<b>\$ 110,617</b>		<b>\$ (184,786)</b>		<b>\$ 295,403</b>	<b>(159.9%)</b>

**V. General Fund Budgetary Highlights**

The following table presents the original budget, final budget, actual amounts, and variance between final and actual for the General fund.

General Fund	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 12,105,895	\$ 12,179,703	\$ 12,674,365	\$ 494,662
Licenses, Permits, and Franchises	1,104,145	1,224,170	1,453,003	228,833
Fines, Forfeitures, and Penalties	1,031,946	1,031,946	980,590	(51,356)
Use of Money and Property	93,909	93,909	170,131	76,222
Aid from Other Governments	32,164,687	33,515,743	24,699,242	(8,816,501)
Charges for Services	10,412,744	10,546,972	9,961,778	(585,194)
Other	560,151	580,471	679,613	99,142
<b>Total Revenues</b>	<b>57,473,477</b>	<b>59,172,914</b>	<b>50,618,722</b>	<b>(8,554,192)</b>
<b>Expenditures</b>				
General Government	7,152,631	7,019,645	6,451,266	568,379
Public Protection	23,066,732	24,302,729	21,759,502	2,543,227
Health and Sanitation	19,941,907	20,268,242	17,831,965	2,436,277
Public Assistance	22,061,223	22,297,070	20,618,360	1,678,710
Education	521,420	523,016	517,228	5,788
Capital Outlay	1,291,200	1,546,065	1,061,858	484,207
Debt Service	20,000	29,342	41,585	(12,243)
<b>Total Expenditures</b>	<b>74,055,113</b>	<b>75,986,109</b>	<b>68,281,764</b>	<b>7,704,345</b>
Deficiency of Revenues Over Expenditures	(16,581,636)	(16,813,195)	(17,663,042)	(849,847)
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	-	-	17,028	17,028
Transfers in	33,995,748	35,176,936	16,751,543	(18,425,393)
Transfers out	(16,222,479)	(16,913,553)	(1,106,610)	15,806,943
<b>Total Other Financing Sources</b>	<b>17,773,269</b>	<b>18,263,383</b>	<b>15,661,961</b>	<b>(2,601,422)</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,191,633</b>	<b>\$ 1,450,188</b>	<b>\$ (2,001,081)</b>	<b>\$ (3,451,269)</b>

## VI. Capital Assets and Debt Administration

### Capital Assets

The County's investment in capital assets includes land, construction in progress, buildings and improvements, equipment and vehicles, and infrastructure. The following table provides a comparison between current fiscal year and prior fiscal year capital assets, net of depreciation.

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 157,414	\$ 157,414	\$ 1,022,894	\$ 1,022,894	\$ 1,180,308	\$ 1,180,308
Construction in Progress	7,135,429	4,924,838	-	1,054,241	7,135,429	5,979,079
Buildings and Improvements	10,470,776	8,745,965	5,981,320	1,282,717	16,452,096	10,028,682
Equipment	3,685,285	3,512,753	625,040	82,557	4,310,325	3,595,310
Infrastructure	21,375,595	22,472,153	-	-	21,375,595	22,472,153
Total Capital Assets, Net	\$ 42,824,499	\$ 39,813,123	\$ 7,629,254	\$ 3,442,409	\$ 50,453,753	\$ 43,255,532

See Note 5 in the notes to the financial statements section of this report for additional information related to the County's capital assets.

### Long-term Liabilities

The County's long-term liabilities include: certificates of participation, loans, capital leases, compensated absences, landfill closure liability, landfill postclosure liability, net other post employment obligation, and the net pension liability.

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Certificates of Participation	\$ 2,280,000	\$ 2,325,000	\$ -	\$ -	\$ 2,280,000	\$ 2,325,000
Loans	546,450	546,450	-	-	546,450	546,450
Capital Leases	3,190,902	3,379,274	-	84,805	3,190,902	3,464,079
Compensated Absences	2,007,168	1,790,332	29,959	25,091	2,037,127	1,815,423
Landfill Postclosure Liability	-	-	4,763,006	4,490,936	4,763,006	4,490,936
Landfill Closure Liability	-	-	10,576,902	10,033,610	10,576,902	10,033,610
Net Pension Liability	74,134,769	72,309,148	986,693	885,511	75,121,462	73,194,659
Net OPEB Obligation	75,278,706	46,370,092	911,085	824,764	76,189,791	47,194,856
Total Long-Term Liabilities	\$ 157,437,995	\$ 126,720,296	\$ 17,267,645	\$ 16,344,717	\$ 174,705,640	\$ 143,065,013

See Note 6 in the notes to the financial statements section of this report for additional information related to the County's long-term liabilities.

## VII. Fiscal Outlook

The County adopted its fiscal year 2019-20 Final Budget in the amount of \$110,377,710.

The County will continue to face fiscal challenges in the foreseeable future unless a stable funding source can be provided to help match the pace of rising costs needed to provide mandated services. The single most critical issue facing the County is that employee costs, including retiree benefits are growing at a much faster pace than funding.

**VIII. Request for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest. Questions concerning any of the information presented in this report or requests for additional financial information should be addressed to:

Department of Finance  
516 West Sycamore Street  
Willows, CA 95965

The County's Comprehensive Annual Financial Report can also be found at [www.countyofglenn.net](http://www.countyofglenn.net).







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**BASIC FINANCIAL STATEMENTS –  
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

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**COUNTY OF GLENN**

Statement of Net Position  
June 30, 2019

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and Investments	\$ 23,904,080	\$ 1,761,190	\$ 25,665,270
Restricted Cash	-	6,069,583	6,069,583
Internal Balances	22,319	(22,319)	-
Due from Other Agencies	555,222	3,005	558,227
Accounts Receivable	1,161,297	205,777	1,367,074
Due from Other Governments	9,383,953	-	9,383,953
Prepaid Expenses	158,947	2,755	161,702
Inventory	198,217	30,418	228,635
Loans Receivable	2,095,107	-	2,095,107
Capital Assets:			
Non-Depreciable	7,292,843	1,022,894	8,315,737
Depreciable, Net	35,531,656	6,606,360	42,138,016
Total Capital Assets	<u>42,824,499</u>	<u>7,629,254</u>	<u>50,453,753</u>
<b>Total Assets</b>	<u>80,303,641</u>	<u>15,679,663</u>	<u>95,983,304</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pensions	13,388,995	168,218	13,557,213
OPEB	26,787,081	299,869	27,086,950
<b>Total Deferred Outflows of Resources</b>	<u>40,176,076</u>	<u>468,087</u>	<u>40,644,163</u>
<b>LIABILITIES</b>			
Accrued Salaries and Benefits	1,497,281	19,137	1,516,418
Accounts Payable	3,355,031	272,088	3,627,119
Deposits Payable	30,117	28,883	59,000
Unearned Revenue	48,860	-	48,860
Long-Term Liabilities:			
Due Within One Year	3,700,870	24,569	3,725,439
Due in More Than One Year	153,737,125	17,243,076	170,980,201
<b>Total Liabilities</b>	<u>162,369,284</u>	<u>17,587,753</u>	<u>179,957,037</u>
<b>DEFERRED INFLOWS OF RESOURCES - PENSIONS</b>	<u>1,723,098</u>	<u>17,258</u>	<u>1,740,356</u>
<b>NET POSITION (DEFICIT)</b>			
Net Investment in Capital Assets	39,087,147	7,629,254	46,716,401
Restricted for:			
General Government	1,185,874	-	1,185,874
Public Protection	7,266,295	-	7,266,295
Public Ways & Facilities	3,216,955	-	3,216,955
Health & Sanitation	8,628,649	6,113,437	14,742,086
Public Assistance	7,496,300	-	7,496,300
Education	684,132	-	684,132
Capital Projects	537,272	-	537,272
Debt Service	187,000	-	187,000
Unrestricted	<u>(111,902,289)</u>	<u>(15,199,952)</u>	<u>(127,102,241)</u>
<b>Total Net Deficit</b>	<u>\$ (43,612,665)</u>	<u>\$ (1,457,261)</u>	<u>\$ (45,069,926)</u>

The accompanying notes are integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Activities  
For the Fiscal Year Ended June 30, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 9,705,407	\$ 5,583,110	\$ 1,030,011	\$ 33,762	\$ (3,058,524)	\$ -	\$ (3,058,524)
Public Protection	30,492,343	5,430,599	10,529,459	-	(14,532,285)	-	(14,532,285)
Public Ways and Facilities	7,555,356	1,508,511	(186,707)	6,137,389	(96,163)	-	(96,163)
Health and Sanitation	20,657,011	3,585,393	13,323,298	-	(3,748,320)	-	(3,748,320)
Public Assistance	25,366,636	15,672	24,006,481	-	(1,344,483)	-	(1,344,483)
Education	579,559	-	2,271	-	(577,288)	-	(577,288)
Interest on Long-Term Debt	234,304	-	-	-	(234,304)	-	(234,304)
<b>Total Governmental Activities</b>	<b>94,590,616</b>	<b>16,123,285</b>	<b>48,704,813</b>	<b>6,171,151</b>	<b>(23,591,367)</b>	<b>-</b>	<b>(23,591,367)</b>
Business-Type Activities:							
Solid Waste Operating	1,437,395	2,523,895	84,960	-	-	1,171,460	1,171,460
Solid Waste Closure	815,362	-	-	-	-	(815,362)	(815,362)
Airport	762,772	571,681	80,000	188,704	-	77,613	77,613
<b>Total Business-Type Activities</b>	<b>3,015,529</b>	<b>3,095,576</b>	<b>164,960</b>	<b>188,704</b>	<b>-</b>	<b>433,711</b>	<b>433,711</b>
<b>Total Primary Government</b>	<b>\$ 97,606,145</b>	<b>\$ 19,218,861</b>	<b>\$ 48,869,773</b>	<b>\$ 6,359,855</b>	<b>(23,591,367)</b>	<b>433,711</b>	<b>(23,157,656)</b>
<b>General Revenues:</b>							
Taxes:							
Property Taxes					7,368,403	-	7,368,403
Sales and Use Taxes					1,260,922	-	1,260,922
Real Property Transfer Taxes					285,654	-	285,654
Other Taxes					32,019	-	32,019
Franchise Fees					628,434	274,923	903,357
Grants and Contributions - Unrestricted					4,104,968	-	4,104,968
Investment Income					441,801	144,947	586,748
Miscellaneous					613,717	8,256	621,973
Transfers in (out)					32,500	(32,500)	-
<b>Total General Revenues</b>					<b>14,768,418</b>	<b>395,626</b>	<b>15,164,044</b>
<b>Change in Net Position</b>					<b>(8,822,949)</b>	<b>829,337</b>	<b>(7,993,612)</b>
<b>Net Deficit - Beginning</b>					<b>(34,789,716)</b>	<b>(2,286,598)</b>	<b>(37,076,314)</b>
<b>Net Deficit - Ending</b>					<b>\$ (43,612,665)</b>	<b>\$ (1,457,261)</b>	<b>\$ (45,069,926)</b>

The accompanying notes are integral part of these financial statements.



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**BASIC FINANCIAL STATEMENTS –  
FUND FINANCIAL STATEMENTS**

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**COUNTY OF GLENN**

Balance Sheet  
Governmental Funds  
June 30, 2019

	<u>General Fund</u>	<u>Community Action Agency Fund</u>	<u>Road Fund</u>	<u>County Local Revenue 2011 Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and Investments	\$ 4,586,311	\$ 1,568,917	\$ 2,892,573	\$ 3,997,081	\$ 9,315,442	\$ 22,360,324
Due from Other Funds	3,355,637	3,296	41,010	121,342	158,731	3,680,016
Accounts Receivable	108,594	579,782	378,474	9,525	69,347	1,145,722
Due from Other Governments	7,330,395	-	359,852	785,059	882,536	9,357,842
Prepaid Items	152,464	2,138	1,178	-	1,141	156,921
Inventory	-	30,568	144,157	-	11,866	186,591
Advances to Other Funds	283,475	-	-	2,093,991	1,900,000	4,277,466
Loans Receivable	-	2,095,107	-	-	-	2,095,107
<b>Total Assets</b>	<b>\$ 15,816,876</b>	<b>\$ 4,279,808</b>	<b>\$ 3,817,244</b>	<b>\$ 7,006,998</b>	<b>\$ 12,339,063</b>	<b>\$ 43,259,989</b>
<b>LIABILITIES</b>						
Due to Other Funds	\$ 331,641	\$ 20,504	\$ 50,694	\$ 1,511,800	\$ 1,302,215	\$ 3,216,854
Accounts Payable	2,473,184	56,928	468,181	4,522	240,523	3,243,338
Accrued Salaries and Benefits	1,195,765	59,277	81,414	57,676	103,149	1,497,281
Deposits Payable	15,077	5,122	-	-	9,918	30,117
Unearned Revenue	48,136	724	-	-	-	48,860
Advances from Other Funds	3,993,991	250,000	-	-	-	4,243,991
<b>Total Liabilities</b>	<b>8,057,794</b>	<b>392,555</b>	<b>600,289</b>	<b>1,573,998</b>	<b>1,655,805</b>	<b>12,280,441</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenue	5,648,607	225,229	146,761	-	106,262	6,126,859
<b>FUND BALANCES</b>						
Nonspendable	435,939	32,706	145,335	-	13,007	626,987
Restricted	611,581	3,629,318	2,917,839	5,433,000	10,285,812	22,877,550
Committed	757,360	-	7,020	-	282,605	1,046,985
Unassigned	305,595	-	-	-	(4,428)	301,167
<b>Total Fund Balances</b>	<b>2,110,475</b>	<b>3,662,024</b>	<b>3,070,194</b>	<b>5,433,000</b>	<b>10,576,996</b>	<b>24,852,689</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 15,816,876</b>	<b>\$ 4,279,808</b>	<b>\$ 3,817,244</b>	<b>\$ 7,006,998</b>	<b>\$ 12,339,063</b>	<b>\$ 43,259,989</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Reconciliation of the Governmental Funds Balance Sheet to the  
Government-Wide Statement of Net Position  
June 30, 2019

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<b>Fund Balances - Total Governmental Funds</b>	\$ 24,852,689
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

Land	157,414	
Construction in Progress	7,135,429	
Buildings and Improvements	20,212,323	
Equipment	12,385,899	
Infrastructure	43,862,300	
Less: Accumulated Depreciation	(43,046,646)	
Total Capital Assets	40,706,719	40,706,719

Some of the County's revenue will be collected after year-end, but is not available soon enough to pay for the current period's expenditures, and therefore, is reported as unavailable revenue in the governmental funds. 6,126,859

Internal service funds are used by the County to charge the cost of certain County-wide or Department-wide activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 3,686,085

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities are reported in the statement of net position. Balances as of June 30, 2019 are:

Certificates of Participation	(2,280,000)	
Loans Payable	(546,450)	
Capital Leases	(3,190,902)	
Compensated Absences	(2,007,168)	
Net Pension Liability	(74,134,769)	
Net OPEB Obligation	(75,278,706)	
Total Long-Term Liabilities	(157,437,995)	(157,437,995)

Deferred outflows and inflows of resources related to pensions and OPEB plans are applicable to future periods, and therefore, are not reported in the governmental funds. Balances as of June 30, 2019 are:

Deferred Outflows of Resources - Pensions	13,388,995	
Deferred Outflows of Resources - OPEB	26,787,081	
Deferred Inflows of Resources - Pensions	(1,723,098)	
Total Deferred Balances	38,452,978	38,452,978

<b>Net Deficit of Governmental Activities</b>	<b>\$ (43,612,665)</b>
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The accompanying notes are an integral part of these financial statements.



**COUNTY OF GLENN**

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2019

	<u>General Fund</u>	<u>Community Action Agency Fund</u>	<u>Road Fund</u>	<u>County Local Revenue 2011 Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>REVENUES</b>						
Taxes	\$ 12,674,365	\$ -	\$ -	\$ -	\$ 377,601	\$ 13,051,966
Licenses, Permits, and Franchises	1,453,003	-	20,127	-	392,679	1,865,809
Fines, Forfeitures, and Penalties	980,590	-	-	-	14,269	994,859
Use of Money and Property	170,131	27,767	38,638	22,906	180,664	440,106
Aid from Other Governments	24,699,242	2,302,936	6,149,704	8,475,090	11,153,918	52,780,890
Charges for Services	9,961,778	-	430,438	-	3,463,541	13,855,757
Other	679,613	3,329	9,404	137	163,613	856,096
<b>Total Revenues</b>	<b>50,618,722</b>	<b>2,334,032</b>	<b>6,648,311</b>	<b>8,498,133</b>	<b>15,746,285</b>	<b>83,845,483</b>
<b>EXPENDITURES</b>						
Current:						
General Government	6,451,266	-	-	-	1,686,787	8,138,053
Public Protection	21,759,502	-	-	1,682,635	3,383,277	26,825,414
Public Ways and Facilities	-	-	4,413,988	-	843,263	5,257,251
Health and Sanitation	17,831,965	-	-	-	180,744	18,012,709
Public Assistance	20,618,360	2,341,477	-	-	86,733	23,046,570
Education	517,228	-	-	-	-	517,228
Capital Outlay	1,061,858	-	887,657	-	2,894,360	4,843,875
Debt Service:						
Principal	-	-	-	-	233,372	233,372
Interest and Other Charges	41,585	-	-	-	192,719	234,304
<b>Total Expenditures</b>	<b>68,281,764</b>	<b>2,341,477</b>	<b>5,301,645</b>	<b>1,682,635</b>	<b>9,501,255</b>	<b>87,108,776</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(17,663,042)</b>	<b>(7,445)</b>	<b>1,346,666</b>	<b>6,815,498</b>	<b>6,245,030</b>	<b>(3,263,293)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Capital Assets	17,028	-	9,351	-	3,933	30,312
Transfers in	16,751,543	870,383	-	-	667,392	18,289,318
Transfers out	(1,106,610)	(297,447)	-	(6,987,742)	(9,718,876)	(18,110,675)
<b>Total Other Financing Sources (Uses)</b>	<b>15,661,961</b>	<b>572,936</b>	<b>9,351</b>	<b>(6,987,742)</b>	<b>(9,047,551)</b>	<b>208,955</b>
<b>Net Change in Fund Balances</b>	<b>(2,001,081)</b>	<b>565,491</b>	<b>1,356,017</b>	<b>(172,244)</b>	<b>(2,802,521)</b>	<b>(3,054,338)</b>
<b>Fund Balances - Beginning</b>	<b>4,111,556</b>	<b>3,096,533</b>	<b>1,714,177</b>	<b>5,605,244</b>	<b>13,379,517</b>	<b>27,907,027</b>
<b>Fund Balances - Ending</b>	<b>\$ 2,110,475</b>	<b>\$ 3,662,024</b>	<b>\$ 3,070,194</b>	<b>\$ 5,433,000</b>	<b>\$ 10,576,996</b>	<b>\$ 24,852,689</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds to the  
Government-Wide Statement of Activities – Governmental Activities  
For the Fiscal Year Ended June 30, 2019

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**Net Change in Fund Balances - Total Governmental Funds** \$ (3,054,338)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds reported capital outlay as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay Expenditures	4,843,875	
Depreciation Expense Not Reported in Governmental Funds	(1,966,300)	
		2,877,575

Debt proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but in the statement of net position the repayment reduces long-term liabilities.

Principal Payments on Long-Term Debt		233,372
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Some revenues reported in the statement of activities will not be collected for several months after the County's year-end and do not provide current financial resources, and therefore, are not reported as revenues in the governmental funds.

Change in Unavailable Revenue		1,806,580
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Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the full accrual basis, expenses and liabilities are reported regardless of when financial resources are available.

Compensated Absences	(216,836)	
Net Pension Liability and Related Deferred Outflows/Inflows of Resources	(8,365,035)	
OPEB Liability and Related Deferred Outflows/Inflows of Resources	(2,121,533)	
		(10,703,404)

Internal service funds are used by the County to charge the cost of certain County-wide or Department-wide activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.		17,266

**Change in Net Position of Governmental Activities** \$ (8,822,949)

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2019

	Business-Type Activities Enterprise Funds			Governmental Activities	
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund	Total	Internal Service Funds
<b>ASSETS</b>					
Current Assets:					
Cash and Investments	\$ 1,195,861	\$ -	\$ 565,329	\$ 1,761,190	\$ 1,543,756
Restricted Cash	-	6,069,583	-	6,069,583	-
Due from Other Funds	4,407	-	-	4,407	217,106
Accounts Receivable	150,094	43,854	11,829	205,777	15,575
Due from Other Governments	-	-	-	-	26,111
Prepaid Expenses	-	-	2,755	2,755	2,026
Inventory	-	-	30,418	30,418	11,626
<b>Total Current Assets</b>	<b>1,350,362</b>	<b>6,113,437</b>	<b>610,331</b>	<b>8,074,130</b>	<b>1,816,200</b>
Noncurrent Assets:					
Capital Assets:					
Nondepreciable	921,567	-	101,327	1,022,894	-
Depreciable, Net	5,054,111	-	1,552,249	6,606,360	2,117,780
<b>Total Noncurrent Assets</b>	<b>5,975,678</b>	<b>-</b>	<b>1,653,576</b>	<b>7,629,254</b>	<b>2,117,780</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pensions	168,218	-	-	168,218	-
OPEB	299,869	-	-	299,869	-
<b>Total Deferred Outflows of Resources</b>	<b>468,087</b>	<b>-</b>	<b>-</b>	<b>468,087</b>	<b>-</b>
<b>LIABILITIES</b>					
Current Liabilities:					
Accrued Salaries and Benefits	19,137	-	-	19,137	-
Due to Other Funds	20,387	-	3,334	23,721	106,227
Accounts Payable	204,115	-	67,973	272,088	111,693
Deposits Payable	-	-	28,883	28,883	-
Advances from Other Funds	-	-	-	-	29,975
Compensated Absences	14,700	-	-	14,700	-
Net OPEB Obligation	9,869	-	-	9,869	-
<b>Total Current Liabilities</b>	<b>268,208</b>	<b>-</b>	<b>100,190</b>	<b>368,398</b>	<b>247,895</b>
Noncurrent Liabilities:					
Compensated Absences	15,259	-	-	15,259	-
Closure Liability	-	10,576,902	-	10,576,902	-
Postclosure Liability	-	4,763,006	-	4,763,006	-
Net Pension Liability	986,693	-	-	986,693	-
Net OPEB Obligation	901,216	-	-	901,216	-
<b>Total Noncurrent Liabilities</b>	<b>1,903,168</b>	<b>15,339,908</b>	<b>-</b>	<b>17,243,076</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES - PENSIONS</b>					
	17,258	-	-	17,258	-
<b>NET POSITION (DEFICIT)</b>					
Net Investment in Capital Assets	5,975,678	-	1,653,576	7,629,254	2,117,780
Restricted	-	6,113,437	-	6,113,437	-
Unrestricted	(370,185)	(15,339,908)	510,141	(15,199,952)	1,568,305
<b>Total Net Position (Deficit)</b>	<b>\$ 5,605,493</b>	<b>\$ (9,226,471)</b>	<b>\$ 2,163,717</b>	<b>\$ (1,457,261)</b>	<b>\$ 3,686,085</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2019

	Business-Type Activities Enterprise Funds			Total	Governmental Activities
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund		Internal Service Funds
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 2,473,493	\$ -	\$ 341,315	\$ 2,814,808	\$ 3,940,577
Rental Income	-	-	230,366	230,366	-
Franchise Fees	274,923	-	-	274,923	-
Other	57,338	-	1,320	58,658	-
<b>Total Operating Revenues</b>	<b>2,805,754</b>	<b>-</b>	<b>573,001</b>	<b>3,378,755</b>	<b>3,940,577</b>
<b>OPERATING EXPENSES</b>					
Salaries and Benefits	524,449	-	-	524,449	-
Services and Supplies	854,206	-	640,116	1,494,322	3,521,267
Landfill Closure/Postclosure Care Costs	-	815,362	-	815,362	-
Depreciation	55,982	-	122,656	178,638	308,693
<b>Total Operating Expenses</b>	<b>1,434,637</b>	<b>815,362</b>	<b>762,772</b>	<b>3,012,771</b>	<b>3,829,960</b>
<b>Operating Income (Loss)</b>	<b>1,371,117</b>	<b>(815,362)</b>	<b>(189,771)</b>	<b>365,984</b>	<b>110,617</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Aid from Other Governments	84,960	-	268,704	353,664	-
Investment Income	31,397	105,507	8,043	144,947	29,213
Gain on Sale of Capital Assets	-	-	-	-	23,579
Interest Expense	(2,758)	-	-	(2,758)	-
<b>Total Non-Operating Revenue</b>	<b>113,599</b>	<b>105,507</b>	<b>276,747</b>	<b>495,853</b>	<b>52,792</b>
<b>Income (Loss) Before Transfers</b>	<b>1,484,716</b>	<b>(709,855)</b>	<b>86,976</b>	<b>861,837</b>	<b>163,409</b>
Transfers in	-	448,513	-	448,513	6,717
Transfers out	(468,513)	-	(12,500)	(481,013)	(152,860)
<b>Change in Net Position</b>	<b>1,016,203</b>	<b>(261,342)</b>	<b>74,476</b>	<b>829,337</b>	<b>17,266</b>
<b>Net Position (Deficit) - Beginning</b>	<b>4,589,290</b>	<b>(8,965,129)</b>	<b>2,089,241</b>	<b>(2,286,598)</b>	<b>3,668,819</b>
<b>Net Position (Deficit) - Ending</b>	<b>\$ 5,605,493</b>	<b>\$ (9,226,471)</b>	<b>\$ 2,163,717</b>	<b>\$ (1,457,261)</b>	<b>\$ 3,686,085</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2019

	Business-Type Activities Enterprise Funds				Governmental Activities
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund	Total	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Received from Customers	\$ 2,811,850	\$ -	\$ 597,989	\$ 3,409,839	\$ 3,916,330
Cash Paid to Suppliers for Goods and Services	(787,962)	(16,998)	(601,849)	(1,406,809)	(3,472,667)
Cash Paid to Employees for Services	(553,560)	-	-	(553,560)	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>1,470,328</u>	<u>(16,998)</u>	<u>(3,860)</u>	<u>1,449,470</u>	<u>443,663</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Grants and Other Receipts	84,960	-	268,704	353,664	-
Interfund Loan Repayments Received	13,769	-	213	13,982	220,407
Interfund Loans Received	20,387	-	3,334	23,721	136,202
Interfund Loans Made	(4,407)	-	-	(4,407)	(217,106)
Interfund Loans Repaid	(34,824)	-	(24,480)	(59,304)	(38,019)
Transfers in	-	448,513	-	448,513	6,717
Transfers out	(468,513)	-	(12,500)	(481,013)	(152,860)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(388,628)</u>	<u>448,513</u>	<u>235,271</u>	<u>295,156</u>	<u>(44,659)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition of Capital Assets	(4,151,107)	-	(214,376)	(4,365,483)	(442,494)
Proceeds from sale of capital assets	-	-	-	-	23,579
Principal Paid on Capital Debt	(84,805)	-	-	(84,805)	-
Interest Paid on Capital Debt	(2,758)	-	-	(2,758)	-
<b>Net Cash Used by Capital and Related Financing Activities</b>	<u>(4,238,670)</u>	<u>-</u>	<u>(214,376)</u>	<u>(4,453,046)</u>	<u>(418,915)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest and Dividends	31,397	105,507	8,043	144,947	29,213
Net Increase (Decrease) in Cash and Cash Equivalents	(3,125,573)	537,022	25,078	(2,563,473)	9,302
Cash and Cash Equivalents - Beginning	4,321,434	5,532,561	540,251	10,394,246	1,534,454
Cash and Cash Equivalents - Ending	<u>\$ 1,195,861</u>	<u>\$ 6,069,583</u>	<u>\$ 565,329</u>	<u>\$ 7,830,773</u>	<u>\$ 1,543,756</u>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Cash Flows (Continued)  
 Proprietary Funds  
 For the Fiscal Year Ended June 30, 2019

	Business-Type Activities Enterprise Funds			Total	Governmental Activities
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund		Internal Service Funds
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ 1,371,117	\$ (815,362)	\$ (189,771)	\$ 365,984	\$ 110,617
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	55,982	-	122,656	178,638	308,693
Changes in Assets and Liabilities:					
(Increase) Decrease in:					
Accounts Receivable	6,096	(16,998)	20,393	9,491	1,864
Prepaid Expenses	550	-	(2,755)	(2,205)	1,620
Due from Other Governments	-	-	-	-	(26,111)
Inventory	-	-	(11,862)	(11,862)	5,484
Deferred Outflows of Resources-Pensions	(238,590)	-	-	(238,590)	-
(Increase) Decrease in:					
Accrued Salaries and Benefits	4,738	-	-	4,738	-
Accounts Payable	65,694	-	52,884	118,578	41,496
Deposits Payable	-	-	4,595	4,595	-
Unearned Revenue	-	-	-	-	-
Compensated Absences	4,868	-	-	4,868	-
Closure Liability	-	543,292	-	543,292	-
Postclosure Liability	-	272,070	-	272,070	-
Net OPEB Obligation	86,321	-	-	86,321	-
Net Pension Liability	101,182	-	-	101,182	-
Deferred Inflows of Resources-Pensions	12,370	-	-	12,370	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 1,470,328</b>	<b>\$ (16,998)</b>	<b>\$ (3,860)</b>	<b>\$ 1,449,470</b>	<b>\$ 443,663</b>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2019

	<u>Investment Trust</u>	<u>Private Purpose Trust</u>	<u>Total</u>	<u>Agency Funds</u>
<b>ASSETS</b>				
Cash and Investments	\$ 50,842,425	\$ 25,924	\$ 50,868,349	\$ 7,987,960
Due from Other Funds	1,520,450	-	1,520,450	540,583
Interest Receivable	362,322	187	362,509	255,055
Property Taxes Receivable	-	-	-	1,587,610
<b>Total Assets</b>	<u>52,725,197</u>	<u>26,111</u>	<u>52,751,308</u>	<u>10,371,208</u>
<b>LIABILITIES</b>				
Due to Other Funds	24,891	-	24,891	2,590,869
Advances from Other Funds	-	-	-	3,500
Agency Obligations	-	-	-	7,776,839
<b>Total Liabilities</b>	<u>24,891</u>	<u>-</u>	<u>24,891</u>	<u>\$ 10,371,208</u>
<b>NET POSITION</b>				
Net Position Held in Trust	<u>52,700,306</u>	<u>26,111</u>	<u>52,726,417</u>	
<b>Total Net Position</b>	<u>\$ 52,700,306</u>	<u>\$ 26,111</u>	<u>\$ 52,726,417</u>	

The accompanying notes are an integral part of these financial statements.

**COUNTY OF GLENN**

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Fiscal Year Ended June 30, 2019

	<u>Investment Trust</u>	<u>Private Purpose Trust</u>	<u>Total</u>
<b>ADDITIONS</b>			
Contributions to Investment Pool	\$ 150,836,574	\$ -	\$ 150,836,574
Investment Income	852,763	451	853,214
<b>Total Additions</b>	<u>151,689,337</u>	<u>451</u>	<u>151,689,788</u>
<b>DEDUCTIONS</b>			
Distributions from Investment Pool	<u>150,563,934</u>	<u>-</u>	<u>150,563,934</u>
<b>Change in Net Position</b>	<u>1,125,403</u>	<u>451</u>	<u>1,125,854</u>
<b>Net Position - Beginning</b>	<u>51,574,903</u>	<u>25,660</u>	<u>51,600,563</u>
<b>Net Position - Ending</b>	<u>\$ 52,700,306</u>	<u>\$ 26,111</u>	<u>\$ 52,726,417</u>

The accompanying notes are an integral part of these financial statements.





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**BASIC FINANCIAL STATEMENTS –  
NOTES TO THE FINANCIAL STATEMENTS**

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## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Glenn (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County's most significant accounting policies are described below.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Glenn, Department of Finance located at 516 W. Sycamore Street, Willows, CA 95988 or by visiting the County's website located at: <http://www.countyofglenn.net>

#### A. Reporting Entity

The County of Glenn, which was incorporated as a County in 1891, is a legal subdivision of the State of California charged with governmental powers. The County's powers are exercised through a Board of Supervisors, which, as the governing body of the County, is responsible for the legislative and executive control of the County. As required by accounting principles generally accepted in the United States of America, these financial statements present the government and its component units; legally separate entities for which the County is considered to be financially accountable. Financial accountability is demonstrated by the County Board of Supervisors acting as the governing board for each of the component units.

Blended component units, although legally separate entities are, in substance, part of the County's operations; therefore data from these units are combined with data of the primary government. Financial Accountability is primarily demonstrated by the County's Board acting as, or appointing, the governing board for each of the component units and its ability to impose its will. Because of their relationship with the County and the nature of their operations, component units are, in substance, part of the County's operations and, accordingly, the activities of these component units are combined or blended with the activities of the County for purposes of financial reporting in the accompanying financial statements. Each blended component unit has a June 30, 2019 fiscal year-end.

Discretely presented component units, also legally separate entities, are separately stated from the County in the financial report. Discretely presented component units would be financially accountable to the County but for all practical purposes, would function on their own. The County currently does not report any discretely presented component units.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14 "*The Financial Reporting Entity.*"

Based on the criteria established by GASB Statement No. 14, as amended by GASB Statement No. 39, the reporting entity also includes the following blended component units, which are Special Districts under control of the Board of Supervisors:

#### Included in the Reporting Entity

Air Pollution Control District  
Artois Fire District  
Bayliss Fire District  
Hamilton Fire District

Storm Drain Maintenance #1  
Storm Drain Maintenance #3  
Willows Rural Fire District  
North Willows County Service Area

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

#### **A. Reporting Entity** (Continued)

##### **Excluded from the Reporting Entity**

Local Board Governed Districts and School Districts: These potential component units have been excluded from the reporting entity because they are not financially accountable to the County. They are legally separate primary governmental units which provide services to residents, generally within the geographic boundaries of the County. The financial reporting for these governmental entities, which are independent of the County, are limited to the total amount for cash and investments and the related fiduciary responsibilities of the County for disbursement of these assets. Activities of local board governed districts and school districts are administered by boards which are separately elected and which are independent of the County Board of Supervisors.

##### **Joint Ventures**

##### **Sites Project Authority**

The County is a member of the Sites Project Authority (Sites), a California Joint Powers Authority (JPA). The Sites JPA's governing body is a Board of Directors comprised of one representative of each member. The Sites JPA is a water storage project established primarily for water supply and flood protection purposes. The County has no continuing financial liability and does not expect any financial burden from its participation in the Sites JPA. Separate financial statements for the Sites JPA can be obtained at: <https://www.sitesproject.org/>.

##### **Glenn Groundwater Authority**

The County is a member of the Glenn Groundwater Authority (Groundwater), a California JPA. The Groundwater JPA was established under the Sustainable Groundwater Management Act (Act) to provide a dynamic, cost-effective, flexible, and collegial organization to ensure compliance with the Act within the Glenn County areas of the Colusa Subbasin of the Sacramento Valley Groundwater Basin, California Department of Water Resources Basin. The County has no continuing financial liability and does not expect any financial burden from its participation in the Groundwater JPA. Separate financial statements for the Groundwater JPA can be obtained by writing to the County of Glenn, Department of Finance located at 516 W. Sycamore Street, Willows, CA 95988.

##### **Golden State Risk Management Authority**

The County and the County's special districts formed the Golden State Risk Management Authority (Golden State), a California JPA, for the purpose of creating a common pool of funds to be used to meet obligations of the members to provide coverage for worker's compensation and general liability exposures and to pay for the administration of the program. The JPA Agreement (Agreement) established for its members the Golden State Risk Management Authority Liability and Worker's Compensation Plans.

As defined by GASB Statement No. 10, the Golden State JPA is a "risk-sharing pool". The Golden State JPA manages one pool for all its members. The Agreement allows its members to transfer or pool risks and share in the cost of losses. Premiums due to the plans are reported when incurred. Each member of the Plan pays an annual premium to the Golden State JPA which is evaluated each year. See additional insurance coverage and settled claims information in Note 10 to the financial statements. Separate financial statements for the Golden State JPA can be obtained at: <http://gsrma.org/>.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. Reporting Entity (Continued)

##### California State Association of Counties Excess Insurance Authority

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a California JPA organized for the purpose of developing and funding excess insurance programs for member counties. The CSAC JPA operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. The CSAC JPA is under the control and direction of a Board of Directors consisting of representatives of the fifty member counties. The County has no continuing financial liability and does not expect any financial burden from its participation in the CSAC JPA. Separate financial statements for the CSAC JPA can be obtained at: <https://www.csac-eia.org/>.

#### B. Basis of Presentation

##### Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while the business-type activities column incorporates data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The statement of activities presents a comparison between program expenses and program revenues for each segment of the business-type activities of the County, and for each function of the County's governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include: 1) charges paid by the recipients of goods or services offered by the programs, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

The County has no discretely presented component units at this time, but will continue to assess for any potential component units. If a component unit is later identified, it may not be considered as a major component unit, but would nevertheless be shown in a separate column in the government-wide financial statements.

##### Fund Financial Statements

The fund financial statements provide information about the government's funds including its fiduciary funds and blended component units. Separate statements for each fund category, governmental, proprietary, and fiduciary, are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. Each major fund is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Proprietary funds distinguish operating revenues and expenses from nonoperating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's primary ongoing operations. The primary operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administration expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. Basis of Presentation (Continued)

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance and education services.
- The *Community Action Agency Fund* is a special revenue fund used to account for program operations for low income, elderly, disabled, and minority residents by providing financial assistance for shelter, housing, and food. Individual and family programs protect adults and children, assist youth and families in properly handling their family conflicts, and help people become employed. Victim witness services and youth mentoring programs are also provided. Funding comes primarily from state and federal grant revenues.
- The *Road Fund* is a special revenue fund used to account for revenues and expenditures related to the maintenance of over 860 miles of County roads of which approximately 700 miles are paved, numerous storm drainage ditches and culverts, over 200 bridges, traffic control systems, and a fleet of heavy construction equipment. Funding comes primarily from the state and federal grants and user fees.
- The *County Local Revenue 2011 Fund* is a special revenue fund used to account for revenues and expenditures for the exclusive provision of specific public safety services related to appropriate rehabilitative, housing and supervision services to youthful offenders.

The County reports two of its enterprise activities as major enterprise funds:

- The *Solid Waste Operating Fund* is an enterprise fund responsible for the operation and maintenance of the County Solid Waste Landfill operated by the County's public works department.
- The *Solid Waste Closure Fund* is an enterprise fund used to account for revenues and expenses related to the future closure and postclosure maintenance of the landfill.

The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet management services, County facilities, centralized County services, and utilities.
- The *Investment Trust* accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment pool, which combines resources in the investment portfolio for the benefit of all participants. These entities include school districts, other special districts governed by local boards, regional boards, and authorities.
- The *Private Purpose Trust* accounts for an endowment received by the County in which the income from the principal is used for the purchase of books and supplies for the Chester Walker Memorial Library in Hamilton City.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. Basis of Presentation (Continued)

- The *Agency Funds* are custodial in nature and do not involve measurement of the results of operations. Such funds have no fund balance accounts, since all assets are due to individuals or entities at some future time. These funds account for assets held by the County as an agent for other government units or individuals under the conservation of the Glenn County Public Administrator & Guardian.

#### C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which the taxes are levied. Operating revenues are those that result from providing services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Grants and similar items are recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means that revenues will be collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property tax revenues are recognized in the current year if they are collected within 45 days of fiscal year end. For all other revenues, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Revenues not considered available are recorded as unavailable revenue, a type of deferred inflows. The County's other primary revenue sources: use of money and property, aid from other governments, and charges for services has been treated as "susceptible to accrual" under the modified accrual basis.

Licenses, permits, and franchises, fines, forfeitures and penalties, and other revenues are not considered "susceptible to accrual" under the modified accrual basis and are recorded as revenues when received. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded when payment is due.

When both restricted and unrestricted net position is available, unrestricted resources are used only after the restricted resources are depleted.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### D. Cash and Cash Equivalents

The County maintains a Cash and Investment Pool that holds deposits for all County funds, Glenn County Schools, Special Districts, and certain other local agency depositors. For some entities, participation is mandatory. Some of the outside agencies under mandatory participation in the Investment Pool are Superior Court, Special Districts governed by local boards, and School districts. Other local agencies may qualify to participate on a voluntary basis.

The Pool is not registered as an investment company with the Securities and Exchange Commission (SEC), nor is it an SEC Rule 2a7-like pool. The Treasurer's Investment Policy is prepared in accordance with California Government Code, and approved annually by the County's Board of Supervisors.

State statutes and the County's investment policy authorize the County Treasurer to invest in instruments described in California Government Code §53601 and §53635, including but not limited to, U.S. Government Treasury and Agency Securities, bankers' acceptances, commercial paper, negotiable certificates of deposit, corporate bonds and notes, repurchase agreements, the State Treasurer's Local Agency Investment Fund (LAIF), money market funds, the California Asset Management Program (CAMP), supranational, and asset-backed securities.

The County has not provided nor obtained any legally binding guarantees during the fiscal year ended June 30, 2019 to support the values of shares in the Pool. However, management believes that the investments in the Pool are of high quality and that the risk of participation in the Pool is negligible.

The Pool values participants' shares on an amortized cost basis. Specifically, the Pool distributes income to participants quarterly based on their relative participation during the quarter, which is calculated based on: 1) realized investment gains and losses computed on an amortized cost basis, 2) interest income based on stated rates (both paid and accrued), and 3) investment and administrative expenses. This method differs from the valuation techniques used to measure the fair value of the County's investments, as described below, because the amortized cost valuation technique is not designed to distribute to participants all unrealized gains and losses. Investment income related to investments reported in certain funds may be assigned to other funds based upon legal or contractual provisions. The County measures the Pool's investments at fair value on a monthly basis. As of June 30, 2019, the valuation of the Pool's investments at amortized cost approximates fair value.

For purposes of the accompanying statement of cash flows – Proprietary Funds, the County considers all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

#### Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value.

GASB Statement No. 72 provides a fair value hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).



COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Cash and Cash Equivalents** (Continued)

The three levels of the fair value hierarchy under GASB Statement No. 72 are described below:

Level 1            Inputs to the valuation technique are unadjusted quoted prices for identical assets and liabilities in active markets that the County can access.

Level 2            Inputs to the valuation technique include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

Level 3            Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2019.

*US Treasury Notes, Governmental Agencies, and Corporate Notes:* Valued at the closing price reported on the active market on which the individual securities are traded.

*California Asset Management Program (CAMP):* Valued at the closing price reported on the active markets on which the individual securities are traded. The fair value of the County's investment in this pool is based upon the County's pro-rata share of the fair value measurements provided by CAMP.

*Local Agency Investment Fund:* Valued at the closing price reported on the active markets on which the individual securities are traded. The fair value of the County's investment in this pool is based upon the County's pro-rata share of the fair value measurements provided by the Office of the State Treasurer.

*Teeter Note:* The Teeter note (the Note) is valued at carrying value, which approximates fair value. The Note pays interest on the average rate paid on total investments held by the Glenn County Treasury pool. The Note matures each fiscal year, requiring the Glenn County Board of Supervisors to payoff the existing note and reissue a new Teeter note. The County pledges all secured taxes collected which were delinquent as of June 30, 2018.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### D. Cash and Cash Equivalents (Continued)

The methods described above may produce a fair value calculation that may not be indicative of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

#### E. Receivables

Receivables for governmental activities consist mainly of accounts receivable, aid from other governments, and investment income. Receivables in business-type activities consist mainly of user fees and investment income. Management believes its receivables are fully collectible, and accordingly no allowance for doubtful accounts is required.

#### F. Inventory

Inventory is valued at cost, which is determined on a first-in, first-out basis, and consists primarily of expendable supplies held for consumption. The costs are recorded as expenditures when the items are used. In the governmental fund balance sheet, the inventory balance is reported as nonspendable, as these amounts are not available for appropriation.

#### G. Prepaid Items

Payments made for services that will benefit future accounting periods are recorded as prepaid items. In the governmental funds balance sheet, the amount of prepaid items is reported as nonspendable, as these amounts are not available for appropriation.

#### H. Property Taxes

Property taxes attach as an enforceable lien on January 1. Secured taxes are levied on July 1 and are payable in two installments delinquent after December 10 and April 10. All general property taxes are then allocated by the County Department of Finance to the various taxing entities per the legislation that implemented Proposition 13. The method of allocation used by the County is subject to review by the State of California.

#### Alternative Method of Distribution of Tax Levies

The County is required to create a Tax Losses Reserve Fund (an agency fund) under one of two alternative methods: 1) One percent (1%) of total amount of taxes levied on the secured roll for the year or 2) Twenty-five percent (25%) of the total delinquent secured taxes as calculated at the end of the fiscal year. The County is using twenty-five percent of the total delinquent secured taxes as calculated at the end of the fiscal year to establish its tax losses reserve.

The County utilizes the alternative method of property tax distribution, whereby the County, through the legally required Tax Resources Fund (an agency fund), purchases the current secured unpaid taxes remaining at year-end from participating agencies. In return, the Tax Resources Fund records a tax receivable and receives the delinquent secured taxes. The Tax Losses Reserve Fund receives delinquent penalties and redemption interest accruing to delinquent collections related to participating agencies. The participating agencies, including the County, the special districts, and the school districts, in turn, receive their full tax distribution with no liability for uncollected taxes to the Tax Resources Agency Fund. Therefore to the participating agencies, revenue is measureable and available and is recorded in the period the payment of current secured unpaid taxes is received.

COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**I. Loans Receivable**

Loans receivable relate to the Housing and Community Development Program funded by federal, state, and local monies. Loans receivable are restricted by the terms of the grant, and accordingly, are reported as a restricted component of fund balance. The balance of loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. No amount has been provided as an allowance for doubtful accounts because, in the opinion of management, all material amounts are fully collectible.

**J. Capital Assets**

Capital assets (including infrastructure) are recorded at historical cost, or estimated historical cost, if actual historical cost is not available. Contributed capital assets are valued at their estimated acquisition value on the date contributed. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The County defines capital assets as assets with an initial individual cost of more than \$5,000 for land, building, land improvements, equipment, machinery, and computer software; more than \$25,000 for infrastructure; and an estimated useful life in excess of one year. Capital assets used in operations are depreciated using the straight-line method over the lesser of the capital lease period or the estimated useful lives in the government-wide statements, and the proprietary funds with exception to vehicles which generally are depreciated over the number of miles driven.

The estimated useful lives are as follows:

<u>Depreciable Asset</u>	<u>Estimated Useful Life</u>
Equipment, Machinery, & Software	3 – 15 Years
Vehicles	100,000 to 125,000 Miles
Structures and Land Improvements	10 – 40 Years
Infrastructure	40+ Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts, and any resulting gain or loss is included in the results of operations.

**K. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period(s), and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County recognizes pension contributions made after the CalPERS accounting valuation report measurement date as deferred outflows of resources as well as differences arising from other pension actuarial differences such as: differences in actual contributions versus proportionate share of contributions, changes of assumptions, differences between expected and actual experiences, changes in proportion, and differences between projected and actual earnings on pension plan investments. The County also recognizes other post-employment benefits (OPEB) contributions made after the OPEB actuarial valuation measurement date as deferred outflows of resources as well as differences arising from other OPEB actuarial differences such as: differences between expected and actual liability and change of assumptions.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **K. Deferred Outflows/Inflows of Resources** (Continued)

In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s), and so will not be recognized as an inflow of resources (revenue) until that time. The County recognizes differences arising from other pension actuarial differences such as: differences in actual contributions versus proportionate share of contributions, changes of assumptions, differences between expected and actual experiences, changes in proportion, and differences between projected and actual earnings on pension plan investments as deferred inflows of resources. The County also recognizes other post-employment benefits (OPEB) contributions made after the OPEB actuarial valuation measurement date as deferred inflows of resources as well as differences arising from other OPEB actuarial differences such as: differences between expected and actual liability and change of assumptions. The County also recognizes unavailable revenue under the modified accrual basis of accounting. Unavailable revenue is reported only when the County has revenues that have not been received within the modified accrual period of 45 days. These amounts are deferred and recognized as an inflow of resources in the period that the amount becomes available.

#### **L. Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences are recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences are recorded as an expense and related liability in the year earned. The County includes its share of Social Security and Medicare taxes payable on behalf of the employees in the accrual for compensated absences.

#### **M. Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to, or deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **N. Interfund Transactions**

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

All interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation. All transfers within the same fund are eliminated for financial statement purposes.

## COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### O. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### P. Presentation of Financial Information Related to the County's Fiduciary Responsibilities

The basic financial statements also include Private Purpose Trust and Investment Trust to account for cash and investments held by the County Treasurer for numerous self-governed school and special districts. The financial reporting for these governmental entities, which are independent of the County, is limited to the total amount of cash and investments and other assets, and the related fiduciary responsibility of the County for the disbursement of these assets. Schools and special district boards that are separately elected, and that are independent of the County Board of Supervisors, administer the activities of the schools and special districts.

The County Treasurer makes disbursements upon the request of the responsible self-governed special district officers. The Board has no effective authority to govern, manage, approve budgets, assume financial accountability, establish revenue limits, or appropriate surplus funds available in these entities. Therefore, these entities are fiscally independent of the County. Two cities and numerous self-governed special districts provide services to the residents of the County. The operations of these entities have been excluded from the basic financial statements, since each entity conducts its own day-to-day operations, and is controlled by its own governing board.

#### Q. Net Position

The government-wide financial statements and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, or unrestricted.

- *Net investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.
- *Restricted* – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or legislation.
- *Unrestricted* – This category represents net position of the County, not restricted for any project or other purpose.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 1:        SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**R. Fund Balance**

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned, or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be spent.

- *Nonspendable Fund Balance* – Amounts that are not in a spendable form or are legally or contractually required to be maintained intact (such as inventories or prepaid amounts).
- *Restricted Fund Balance* – Amounts that can be spent only for specific purposes stipulated by external parties (such as creditors, grantors, contributors or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* – Amounts that can be used only for the specific purpose imposed by ordinance or resolution of the County’s highest decision-making authority (Board of Supervisors). Commitments remain binding unless changed or lifted only by the Board of Supervisors taking the same formal action that imposed the constraint originally. The formal action must occur prior to the end of the reporting period. The amount which will be subject to the constraint may be determined in the subsequent period.
- *Assigned Fund Balance* – Amounts intended to be used by the government entity for specific purposes that are neither restricted nor committed. The intent can be established by the Board of Supervisors or by an official or body to which the Board delegates the authority. Assigned fund balance can be used to eliminate a projected budgetary deficit in the subsequent year’s budget.
- *Unassigned Fund Balance* – The residual classification for the General Fund, including all other amounts not contained in any other classifications. Unassigned amounts are technically available for any purpose.

The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

Minimum fund balance requirements are as follows:

- *Assigned Fund Balance* – In the annual budget, the Board of Supervisors will designate assigned fund balance for debt service equal to at least one year of debt service payments.
- *Unassigned Fund Balance* – The upper goal for the General Fund unassigned fund balance is 15%, but not less than 5%, of the average final budgeted fund appropriations for the preceding three fiscal years.

COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**R. Fund Balance** (Continued)

**Minimum Fund Balance Policy**

- *Excess Fund Balance Available* – When the fund balance available exceeds the upper goal, the excess may be used for the following purposes:
  - Supplement the “pay as you go” capital outlay expenditures;
  - Prepay existing debt; or
  - Fund the following one-time or short-term projects:
    - Restore funds advanced from the General Fund in prior fiscal years;
    - Increase the general reserve to its minimally established level;
    - Capital and technological improvements;
    - Reduction of unfunded liabilities, including retirement and retiree health obligations;
    - Debt retirement;
    - Productivity enhancements;
    - Cost avoidance projects;
    - Litigation;
    - Local match for grants involving multiple departments; and
    - Other purposes, which are fiscally prudent for the County as identified and recommended by the County Department Heads and approved by the Board of Supervisors.

Based on the County’s policy regarding the fund balance classifications when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Only the Board of Supervisors has the authority to assign unassigned fund balance amounts where the County’s intent is for those amounts to be used for specific purposes.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 2: CASH AND INVESTMENTS**

As of June 30, 2019, the County's cash and investments are reported in the financial statements as follows:

**Statement of Net Position:**

Primary Government	\$ 31,734,853
Fiduciary Funds	58,856,309
Total Cash and Investments	<u>\$ 90,591,162</u>

Cash and investments as of June 30, 2019 consisted of the following:

Cash in Bank - Revolving and Custodial	\$ 696,221
Deposits in Treasurer's Pool (Net of Outstanding Checks)	211,477
Investments	89,683,464
Total Cash and Investments	<u>\$ 90,591,162</u>

**Investments Authorized by the California Government Code and the County's Investment Policy**

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code, and in general, the investment policy is more restrictive than state law.

Under the provisions of the County's investment policy, the County may invest or deposit funds in the following authorized investments:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund (LAIF)
- Medium-Term Notes
- Money Market Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Securities of the Federal Government or its Agencies
- Registered Treasury Notes or Bonds of the State of California
- Registered Treasury Notes or Bonds of any of the other 49 United States
- Local Agency Obligations within the State of California
- Time Deposits
- California Asset Management Program (CAMP)
- Supranational Securities
- Asset-Backed Securities (ABS)



**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

**Disclosures Relating to Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by holding a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to 5 years or less.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Interest Rates	Maturities		Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years		
US Treasury Notes	1.750 - 2.933%	\$ -	\$ 21,237,377	\$ 21,237,377	3.52
Governmental Agencies	1.852 - 2.920%	-	8,615,710	8,615,710	3.42
Asset-Backed Securities	2.327 - 4.041%	-	4,674,577	4,674,577	3.68
Corporate Notes	1.826 - 3.254%	1,109,722	10,582,067	11,691,789	2.30
Municipal Bond	2.200%	-	577,940	577,940	3.26
Supranational Agency Notes	2.250 - 2.832%	-	2,799,621	2,799,621	1.79
Certificates of Deposit	0.400 - 3.240%	4,339,620	4,210,000	8,549,620	1.01
Money Market Accounts	Variable	5,127,957	-	5,127,957	-
LAIF	Variable	5,801,742	-	5,801,742	0.47
CAMP	Variable	18,207,131	-	18,207,131	0.15
Teeter Note	Variable	2,400,000	-	2,400,000	1.00
Total Investments		<u>\$ 36,986,172</u>	<u>\$ 52,697,292</u>	<u>\$ 89,683,464</u>	<u>1.87</u>

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

**Disclosures Relating to Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

Presented below is the minimum rating required by (where applicable) the California Government Code, the County's investment policy, or debt agreements, and the actual rating as of the end of the fiscal year for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
US Treasury Notes	N/A	AA+	Aaa	23.68%
Governmental Agencies	N/A	AA+	Aaa	9.61%
Asset-Backed Securities	AA	AAA	Aaa	2.65%
Asset-Backed Security	AA	AAA	Unrated	1.23%
Asset-Backed Security	AA	Unrated	Aaa	1.33%
Corporate Note	A	AA+	Aa1	0.92%
Corporate Notes	A	AA-	Aa3	1.28%
Corporate Note	A	AA	Aa2	1.26%
Corporate Notes	A	A+	A1	0.99%
Corporate Notes	A	A	A1	2.18%
Corporate Notes	A	A	A2	0.58%
Corporate Notes	A	A-	A2	2.46%
Corporate Note	A	AA	A1	1.02%
Corporate Notes	A	BBB+	A3	1.25%
Corporate Note	A	BBB+	Baa1	1.10%
Municipal Bond	A	AA-	Aa3	0.64%
Supranational Agency Notes	AA	AAA	Aaa	3.12%
Certificates of Deposit	N/A	AA-	Aa2	1.90%
Certificate of Deposit	N/A	AA-	Aa3	1.13%
Certificate of Deposit	N/A	A+	Aa2	1.10%
Certificates of Deposit	N/A	A+	A1	0.56%
Certificate of Deposit	N/A	A-1+	P-1	0.95%
Certificates of Deposit	N/A	A-1	P-1	3.89%
Money Market Account	N/A	Unrated	Unrated	5.63%
Money Market Account	N/A	Unrated	Unrated	0.09%
LAIF	N/A	Unrated	Unrated	6.47%
CAMP	N/A	Unrated	Unrated	20.30%
Teeter Note	N/A	Unrated	Unrated	2.68%
Total				<u>100.00%</u>

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer.

Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Investment Type	Issuer	Investment Balance	Percentage of Total Investments
Governmental Agencies	Fannie Mae	\$ 7,919,629	8.83%
Money Market Account	Umpqua Bank	\$ 5,050,873	5.63%

**Custodial Credit Risk**

Custodial credit risk of deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. To mitigate the custodial credit risk, the County requires that all of its managed investments be held in safekeeping by a third party bank trust department acting as agent for the County. The County's investment pool had no securities exposed to custodial credit risk.

**Investment in State Investment Pool**

The County is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The fair value of the County's investment in this pool is reported in the accompanying financial statements at amounts based upon the County's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on the amortized cost basis.

**Investment in California Asset Management Program**

The County is a voluntary participant in the California Asset Management Program (CAMP), a California Joint Powers Authority, established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The balance available for withdrawal is based on the accounting records maintained by CAMP, which are recorded on the amortized cost basis.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

**Treasury Investment Pool**

*Condensed Financial Information for the Treasurer's Investment Pool*

In lieu of separately issued financial statements for the Treasurer's investment pool, condensed financial information is presented below as of and for the fiscal year ended, June 30, 2019:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
<b>Statement of Net Position</b>			
Cash in Bank - Revolving and Custodial	\$ 68,957	\$ 627,264	\$ 696,221
Deposits in Treasurer's Pool (Less Outstanding Checks)	74,494	136,983	211,477
Investments	31,591,402	58,092,062	89,683,464
Net Position on June 30, 2019	<u>\$ 31,734,853</u>	<u>\$ 58,856,309</u>	<u>\$ 90,591,162</u>
<b>Statement of Changes in Net Position</b>			
Net Position on July 1, 2018	\$ 38,770,796	\$ 59,698,494	\$ 98,469,290
Net Changes in Investments by Pool Participants	<u>(7,035,943)</u>	<u>(842,185)</u>	<u>(7,878,128)</u>
Net Position on June 30, 2019	<u>\$ 31,734,853</u>	<u>\$ 58,856,309</u>	<u>\$ 90,591,162</u>

**Fair Value Measurements**

The following table sets forth by level, within the fair value hierarchy, the County's investments at fair value as of June 30, 2019:

	<u>Total</u>	<u>Fair Value Measurements</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<b>Investments by fair value level</b>				
US Treasury Notes	\$ 21,237,377	\$ 21,237,377	\$ -	\$ -
Governmental Agencies	8,615,710	8,615,710	-	-
Asset-Backed Securities	4,674,577	4,674,577	-	-
Corporate Notes	11,691,789	11,691,789	-	-
Municipal Bond	577,940	577,940	-	-
Supranational Agency Notes	2,799,621	2,799,621	-	-
LAIF	5,801,742	-	5,801,742	-
Teeter Note	2,400,000	-	-	2,400,000
Total investments by fair value level	<u>\$ 57,798,756</u>	<u>\$ 49,597,014</u>	<u>\$ 5,801,742</u>	<u>\$ 2,400,000</u>
Investments measured at cost-basis				
Certificate of Deposit	\$ 8,549,620			
Investments measured at amortized cost				
CAMP	\$ 18,207,131			
Money Market Accounts	5,127,957			
Total Investments	<u>\$ 89,683,464</u>			

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 3: INTERFUND TRANSACTIONS**

**Due To/From Other Funds**

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from other or due to other funds. The following are due from and due to balances as of June 30, 2019:

Due To Other Funds	Due From Other Funds	Amount
General Fund	Community Action Agency Fund	\$ 18,174
	Road Fund	1,486
	County Local Revenue 2011 Fund	1,511,800
	Other Governmental Funds	1,203,733
	Solid Waste Operating Fund	1,831
	Internal Service Funds	73,194
	Fiduciary Funds	545,419
		3,355,637
Community Action Agency Fund	General Fund	3,229
	Other Governmental Funds	2
	Fiduciary Funds	65
		3,296
Road Fund	General Fund	3,419
	Other Governmental Funds	770
	Solid Waste Operating Fund	14,797
	Airport Fund	1,680
	Internal Service Funds	28
	Fiduciary Funds	20,316
		41,010
County Local Revenue 2011 Fund	General Fund	121,342
Other Governmental Funds	General Fund	21,002
	Road Fund	41,942
	Other Governmental Funds	46,639
	Solid Waste Operating Fund	2,189
	Airport Fund	742
	Internal Service Funds	17,897
	Fiduciary Funds	28,320
		158,731
Solid Waste Operating Fund	Other Governmental Funds	929
	Internal Service Funds	469
	Fiduciary Funds	3,009
		4,407
Sub-total carried over to next page		\$ 3,684,423

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 3: INTERFUND TRANSACTIONS (CONTINUED)**

**Due To/From Other Funds (Continued)**

Due To Other Funds	Due From Other Funds	Amount
Sub-total carried over from previous page		\$ 3,684,423
Internal Service Funds	General Fund	142,453
	Community Action Agency Fund	2,330
	Road Fund	6,205
	Other Governmental Funds	49,095
	Solid Waste Operating Fund	1,566
	Airport Fund	912
	Internal Service Funds	14,503
	Fiduciary Funds	42
		<u>217,106</u>
Fiduciary Funds	General Fund	40,196
	Road Fund	1,061
	Other Governmental Funds	1,047
	Solid Waste Operating Fund	4
	Internal Service Funds	136
	Fiduciary Funds	2,018,589
		<u>2,061,033</u>
Total Due To/Due From Other Funds		<u>\$ 5,962,562</u>

**Advances To/From Other Funds**

Advances to/from other funds are noncurrent interfund loans and are offset by a nonspendable or restricted fund balance account, in applicable governmental funds, to indicate they are not in spendable form or they can only be spent for specific purposes. The following are advances to/from other funds as of June 30, 2019:

Advances From Other Funds	Advances To Other Funds	Amount
General Fund	Community Action Agency Fund	\$ 250,000
	Internal Service Funds	29,975
	Fiduciary Funds	3,500
		<u>283,475</u>
County Local Revenue 2011 Fund	General Fund	<u>2,093,991</u>
Other Governmental Funds	General Fund	<u>1,900,000</u>
Total		<u>\$ 4,277,466</u>

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 3: INTERFUND TRANSACTIONS (CONTINUED)**

**Transfers**

Transfers are indicative of funding for capital projects, lease payments, debt service, reimbursement of various County operations, or re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2019:

<u>Transfers From Other Funds</u>	<u>Transfers To Other Funds</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Community Action Agency Fund	\$ 869,721	Transfer for County Operations
	Other Governmental Funds	230,172	Transfer for Debt Service
	Internal Service Funds	6,717	Transfer for County Operations
		<u>1,106,610</u>	
Community Action Agency Fund	General Fund	291,716	Transfer for Special Revenue Allocation
	Other Governmental Funds	5,731	Transfer for Debt Service
		<u>297,447</u>	
County Local Revenue 2011 Fund	General Fund	<u>6,987,742</u>	Transfer for Special Revenue Allocation
Other Governmental Funds	General Fund	9,472,087	Transfer for Special Revenue Allocation
	Community Action Agency Fund	660	Transfer for Special Revenue Allocation
	Other Governmental Funds	246,129	Transfer for Debt Service
		<u>9,718,876</u>	
Solid Waste Operating Fund	Other Governmental Funds	20,000	Transfer for County Operations
	Solid Waste Closure Fund	448,513	Transfer for Landfill Closure Costs
		<u>468,513</u>	
Airport Fund	Other Governmental Funds	<u>12,500</u>	Transfer for County Operations
Internal Service Funds	Other Governmental Funds	<u>152,860</u>	Transfer for Debt Service
Total		<u>\$ 18,744,548</u>	

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 4: ACCOUNTS RECEIVABLE**

Accounts Receivable for the County's individual major funds, nonmajor and internal service funds in the aggregate, for the fiscal year ended June 30, 2019, consisted of the following:

Activity Type	Accounts Receivable	Investment Income Receivable	Total
<b>Governmental Activities:</b>			
General Fund	\$ 49,590	\$ 59,004	\$ 108,594
Community Action Agency Fund	568,667	11,115	579,782
Road Fund	360,478	17,996	378,474
County Local Revenue 2011 Fund	-	9,525	9,525
Other Governmental Funds	3,102	66,245	69,347
Internal Service Funds	3,901	11,674	15,575
	<u>\$ 985,738</u>	<u>\$ 175,559</u>	<u>\$ 1,161,297</u>
<b>Business-Type Activities</b>			
Solid Waste Operating Fund	\$ 141,806	\$ 8,288	\$ 150,094
Solid Waste Closure Fund	-	43,854	43,854
Airport Fund	8,269	3,560	11,829
	<u>\$ 150,075</u>	<u>\$ 55,702</u>	<u>\$ 205,777</u>



**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 5: CAPITAL ASSETS**

Capital assets activity for the year ended June 30, 2019, was as follows:

	Balance July 1, 2018	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2019
<b>Governmental Activities</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 157,414	\$ -	\$ -	\$ -	\$ 157,414
Construction in Progress	4,924,838	2,210,591	-	-	7,135,429
<b>Total Capital Assets, Not Being Depreciated</b>	<b>5,082,252</b>	<b>2,210,591</b>	<b>-</b>	<b>-</b>	<b>7,292,843</b>
Capital Assets, Being Depreciated:					
Buildings and Improvements	18,273,307	2,153,190	-	-	20,426,497
Equipment	16,270,511	922,588	(840,854)	-	16,352,245
Infrastructure	43,862,300	-	-	-	43,862,300
<b>Total Capital Assets, Being Depreciated</b>	<b>78,406,118</b>	<b>3,075,778</b>	<b>(840,854)</b>	<b>-</b>	<b>80,641,042</b>
Less Accumulated Depreciation For:					
Buildings and Improvements	(9,527,342)	(428,379)	-	-	(9,955,721)
Equipment	(12,757,758)	(750,056)	840,854	-	(12,666,960)
Infrastructure	(21,390,147)	(1,096,558)	-	-	(22,486,705)
<b>Total Accumulated Depreciation</b>	<b>(43,675,247)</b>	<b>(2,274,993)</b>	<b>840,854</b>	<b>-</b>	<b>(45,109,386)</b>
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>34,730,871</b>	<b>800,785</b>	<b>-</b>	<b>-</b>	<b>35,531,656</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 39,813,123</b>	<b>\$ 3,011,376</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,824,499</b>
	Balance July 1, 2018	Additions	Retirements	Adjustments/ Transfers	Balance June 30, 2019
<b>Business-Type Activities</b>					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,022,894	\$ -	\$ -	\$ -	\$ 1,022,894
Construction in Progress	1,054,241	3,771,384	-	(4,825,625)	-
<b>Total Capital Assets, Not Being Depreciated</b>	<b>2,077,135</b>	<b>3,771,384</b>	<b>-</b>	<b>(4,825,625)</b>	<b>1,022,894</b>
Capital Assets, Being Depreciated:					
Buildings and Improvements	2,340,131	-	-	4,825,625	7,165,756
Equipment	2,485,800	594,099	-	-	3,079,899
Infrastructure	-	-	-	-	-
<b>Total Capital Assets, Being Depreciated</b>	<b>4,825,931</b>	<b>594,099</b>	<b>-</b>	<b>4,825,625</b>	<b>10,245,655</b>
Less Accumulated Depreciation For:					
Buildings and Improvements	(1,057,414)	(127,022)	-	-	(1,184,436)
Equipment	(2,403,243)	(51,616)	-	-	(2,454,859)
<b>Total Accumulated Depreciation</b>	<b>(3,460,657)</b>	<b>(178,638)</b>	<b>-</b>	<b>-</b>	<b>(3,639,295)</b>
<b>Total Capital Assets, Being Depreciated, Net</b>	<b>1,365,274</b>	<b>415,461</b>	<b>-</b>	<b>4,825,625</b>	<b>6,606,360</b>
<b>Business-Type Activities Capital Assets, Net</b>	<b>\$ 3,442,409</b>	<b>\$ 4,186,845</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,629,254</b>

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 5: CAPITAL ASSETS (CONTINUED)**

Depreciation expense was allocated to functions as follows:

Governmental Activities:

General Governmental	\$ 310,541
Public Protection	362,006
Public Ways and Facilities	1,199,794
Health and Sanitation	44,302
Public Assistance	49,657

Subtotal of Governmental funds	<u>1,966,300</u>
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Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>308,693</u>
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Total Depreciation Expense - Governmental Activities	<u><u>\$ 2,274,993</u></u>
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Business-Type Activities:

Solid Waste Operating Fund	\$ 55,982
Airport Fund	122,656

Total Depreciation Expense - Business-Type Activities	<u><u>\$ 178,638</u></u>
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**NOTE 6: LONG-TERM LIABILITIES**

The following is a summary of the changes in long-term liabilities for the year ended June 30, 2019:

Type of Indebtedness	Balance July 1, 2018	Additions	Adjustments/ Retirements	Balance June 30, 2019	Amounts Due Within One Year
<b>Governmental Activities</b>					
Direct Borrowings					
Certificates of Participation	\$ 2,325,000	\$ -	\$ (45,000)	\$ 2,280,000	\$ 50,000
Loans	546,450	-	-	546,450	-
Other Debt					
Capital Leases	3,379,274	-	(188,372)	3,190,902	225,920
Compensated Absences	1,790,332	1,641,416	(1,424,580)	2,007,168	1,424,570
Net Pension Liability	72,309,148	8,149,625	(6,324,004)	74,134,769	-
Net OPEB Obligation	46,370,092	30,908,994	(2,000,380)	75,278,706	2,000,380
Total Governmental Activities	<u>\$ 126,720,296</u>	<u>\$ 40,700,035</u>	<u>\$ (9,982,336)</u>	<u>\$ 157,437,995</u>	<u>\$ 3,700,870</u>
<b>Business-Type Activities</b>					
Other Debt					
Capital Leases	\$ 84,805	\$ -	\$ (84,805)	\$ -	\$ -
Compensated Absences	25,091	19,569	(14,701)	29,959	14,700
Closure & Postclosure	14,524,546	-	815,362	15,339,908	-
Net Pension Liability	885,511	184,177	(82,995)	986,693	-
Net OPEB Obligation	824,764	96,190	(9,869)	911,085	9,869
Total Business-Type Activities	<u>\$ 16,344,717</u>	<u>\$ 299,936</u>	<u>\$ 622,992</u>	<u>\$ 17,267,645</u>	<u>\$ 24,569</u>

COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 6: LONG-TERM LIABILITIES (CONTINUED)**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The liability for the certificates of participation is liquidated by the Education funds. The liability for the capital leases is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred.

Long-term liabilities for the year ended June 30, 2019, consisted of the following:

**Governmental Activities**

Certificates of Participation from Direct Borrowings:

2005 Certificates of Participation issued on September 1, 2005, in the amount of \$2,750,000 due in annual installments ranging from \$35,000 to \$135,000 through September 1, 2045, with an interest rate of 4.125%. The certificates were used to finance the construction of the new County Office of Education building in Willows. The Certificates of Participation are collateralized by the underlying Office of Education building. In the event of default the entire amount of principal and accrued interest is due immediately.

\$ 2,280,000

Loans from Direct Borrowings:

The California Department of Housing and Community Development issued a loan to the County in May 2012, in the amount of \$546,450. This loan was for the purchase and renovation of a house to be used as a Domestic Violence Shelter (Development). The County signed a Promissory Note secured by a Deed of Trust. The Promissory Note has a maturity date of May 5, 2021. The note specifies a simple interest rate of 3.0% per annum to be applied to advances from this note. Repayment of outstanding principal and accrued interest shall be deferred and forgiven as long as the Development is operated as an emergency shelter or as transition housing through the maturity date of the note. Proceeds from the loan are advanced by the State to the Trustee, Glenn County Title Company. The Trustee then makes payments for the associated costs. As of June 30, 2019, the County had drawn down \$546,450 and became liable for that amount. In the event of default the entire amount of principal and accrued interest is due immediately.

546,450

Total Governmental Activities \$ 2,826,450

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 6: LONG-TERM LIABILITIES (CONTINUED)**

The annual debt service requirements of governmental activities to maturity are presented in the following schedule. The schedule excludes the California Department of Housing and Community Development loan for which payment is deferred and compensated absences which have indefinite maturities.

**Governmental Activities**

Year Ended June 30	Certificates of Participation from Direct Borrowings		
	Principal	Interest	Total
2020	\$ 50,000	\$ 93,019	\$ 143,019
2021	50,000	90,956	140,956
2022	50,000	88,894	138,894
2023	55,000	86,728	141,728
2024	55,000	84,459	139,459
2025-2029	310,000	386,100	696,100
2030-2034	395,000	312,984	707,984
2035-2039	470,000	224,813	694,813
2040-2044	580,000	116,964	696,964
2045-2046	265,000	11,034	276,034
<b>Total</b>	<b>\$ 2,280,000</b>	<b>\$ 1,495,951</b>	<b>\$ 3,775,951</b>

**Capital Leases**

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met.

	Stated Interest Rate	Present Value of Remaining Payments at June 30, 2019
Governmental Activities	2.62%- 4.00%	\$ 3,190,902
<b>Total</b>		<b>\$ 3,190,902</b>

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 6: LONG-TERM LIABILITIES (CONTINUED)**

**Capital Leases** (Continued)

Capital assets and related accumulated depreciation under capital leases are as follows:

	Governmental Activities
Construction in Progress	\$ 1,406,009
Buildings and Improvements	1,488,350
Equipment	575,500
Less: Accumulated Depreciation	<u>(291,615)</u>
Net Book Value	<u>\$ 3,178,244</u>

The following schedule is a summary, by year, of the County's future minimum lease payments under capital leases together with the present value of the future minimum lease payments as of June 30, 2019:

	Governmental Activities
<u>Year Ended June 30</u>	
2020	\$ 320,228
2021	246,896
2022	228,935
2023	235,585
2024	242,435
2025-2029	1,322,337
2030-2034	<u>1,360,900</u>
Total requirements	3,957,316
Less interest	<u>(766,414)</u>
Present Value of Remaining Payments	<u>\$ 3,190,902</u>

**Compensated Absences**

Upon termination, compensated absences for vacation are paid out at the employee's current rate of pay. The County does not accrue for compensated absences in its governmental fund statements and recognizes liabilities for compensated absences only if they are due and payable in an event such as termination. However in the statement of activities, the expense is allocated to each function based on usage. The County limits compensated absences for vacation to twice the employee's annual vacation accrual.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 6: LONG-TERM LIABILITIES (CONTINUED)**

**Landfill Closure and Postclosure Costs**

The County of Glenn has one landfill site. State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste, and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. GASB Statement No. 18 requires a portion of those closure and postclosure costs to be reported as an operating expense in each period based on landfill capacity used as of the date of each statement of net position.

The following table illustrates the County's remaining liabilities for closure and postclosure maintenance as of June 30, 2019:

<u>Landfill Liabilities</u>	<u>Total Estimated Closure/ Postclosure Costs</u>	<u>Percentage of Estimated Landfill Capacity Used</u>	<u>Proportionate Share of Liability Recognized</u>	<u>Estimated Remaining Closure/ Postclosure Costs</u>	<u>Cash and Investments Available to Cover Closure/ Postclosure Costs</u>	<u>Landfill Closure/ Postclosure Funding Deficit</u>
Closure	\$ 10,913,023		\$ 10,576,902	\$ 336,121		
Postclosure	4,914,369		4,763,006	151,363		
<b>Total</b>	<b>\$ 15,827,392</b>	<b>96.92%</b>	<b>\$ 15,339,908</b>	<b>\$ 487,484</b>	<b>\$ 6,069,583</b>	<b>\$ (9,270,325)</b>

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues. The County has obtained commercial insurance for the possibility that landfill contaminants could be released into the water supply. The County will close the landfill in October 2019 and will begin transferring waste outside of the County.

**Rebatable Arbitrage Earnings**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. During the current year, the County does not expect to incur a liability.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 7: EMPLOYEES' RETIREMENT PLAN**

**General Information about the Pension Plans**

**Plan Descriptions**

All qualified permanent and probationary employees are eligible to participate in the County's Miscellaneous (all non-safety employees) and the separate Safety (police) Employee Pension Plans. The County has both agent multiple-employer and cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolutions. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, actuarial assumptions and membership information that may be viewed on their website at: <http://www.calpers.ca.gov/>

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The contribution requirements of plan members and the County are established, and may be amended, by the Board of Supervisors in accordance with union contracts and plan provisions.

The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

<b>Miscellaneous Plans (Agent-Multiple Employer Plans)</b>			
	Prior to January 1, 2013	On or after January 1, 2013	
Hire Date			
Benefit Formula	2.50% @ 55	2.00% @ 62	
Benefit Vesting Schedule	5 years of Service	5 years of Service	
Benefit Payments	Monthly for Life	Monthly for Life	
Retirement Age	50 - 55	52 - 67	
Monthly Benefits, as a % of Eligible Compensation	2.00% to 2.50%	1.00% to 2.50%	
Required Employee Contribution Rates	8.00%	6.25%	
Required Employer Contribution Rates	24.47%	24.47%	
<b>Safety Plans (Cost-sharing Plans)</b>			
	Prior to April 1, 2012	April 1, 2012 through December 31, 2012	On or after January 1, 2013
Hire Date			
Benefit Formula	3.00% @ 50	3.00% @ 55	2.70% @ 57
Benefit Vesting Schedule	5 years of Service	5 years of Service	5 years of Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	50 - 55	50 - 57
Monthly Benefits, as a % of Eligible Compensation	3.00%	2.40% to 3.00%	2.00% to 2.70%
Required Employee Contribution Rates	9.00%	9.00%	11.50%
Required Employer Contribution Rates	64.86%	17.88%	13.17%

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)**

**Employees Covered**

At June 30, 2019, the following employees were covered by the benefit terms for each Plan:

	<u>Miscellaneous</u>	<u>Safety</u>
Inactive employees (or their beneficiaries) currently receiving benefits	593	56
Inactive employees entitled to but not yet receiving benefits	416	20
Active employees	412	23

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially-determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially-determined rate and the contribution rate of employees.

**Net Pension Liability**

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability for each of the Plans is measured as of June 30, 2018 using an annual actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**Actuarial Assumptions**

The total pension liabilities in the June 30, 2017 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous and Safety Plans</u>
Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Actuarial Cost Method	Entry-Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Payroll Growth	3.00%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	7.50% (1)
Retirement Age	Derived using CalPERS' Experience Study (2)
Mortality	Derived using CalPERS' Experience Study (3)

(1) Net of pension plan investment and administrative expenses, including inflation.

(2) The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.

(3) The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries.



**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially-assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.15% discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

Asset Class <sup>1</sup>	Current Target Allocation	Real Return Years 1 - 10 <sup>2</sup>	Real Return Years 11+ <sup>3</sup>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

<sup>1</sup> In the Basic Financial Statements, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

<sup>2</sup> An expected inflation of 2.00% used for this period

<sup>3</sup> An expected inflation of 2.92% used for this period

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)**

**Pension Plan Fiduciary Net Position**

The plan fiduciary net position disclosed in the GASB 68 accounting valuation report may differ from the plan assets reported in the funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves and fiduciary self-insurance included as assets. These amounts are excluded for rate setting purposes in the funding actuarial valuation.

The following table shows the changes in net pension liability recognized over the measurement period.

Miscellaneous Plans:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2017	\$ 167,954,912	\$ 106,526,290	\$ 61,428,622
Changes in the year:			
Service Cost	3,265,290	-	3,265,290
Interest on Total Pension Liability	11,929,355	-	11,929,355
Changes of Assumptions	(1,265,722)	-	(1,265,722)
Differences between Expected and Actual Experience	2,463,491	-	2,463,491
Net Plan to Plan Resource Movement	-	(260)	260
Contributions from the Employer	-	4,640,708	(4,640,708)
Contributions from the Employees	-	1,713,254	(1,713,254)
Net Investment Income	-	8,897,244	(8,897,244)
Benefit Payments, including Refunds of Employee Contributions	(8,897,095)	(8,897,095)	-
Administrative Expense	-	(166,499)	166,499
Other Miscellaneous Expenses <sup>1</sup>	-	(316,184)	316,184
Change in Proportion	507,351	321,790	185,561
Net Changes during 2017-18	<u>8,002,670</u>	<u>6,192,958</u>	<u>1,809,712</u>
Balance at June 30, 2018	<u>\$ 175,957,582</u>	<u>\$ 112,719,248</u>	<u>\$ 63,238,334</u>

<sup>1</sup> During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)**

**Pension Plan Fiduciary Net Position (Continued)**

Safety Cost Sharing Plans:	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2018	\$ 30,911,584	\$ 19,145,547	\$ 11,766,037
Net Changes during 2018-19	1,158,910	1,041,819	117,091
Balance at June 30, 2019	\$ 32,070,494	\$ 20,187,366	\$ 11,883,128

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the net pension liability of the Plans as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.15%) or 1% higher (8.15%) than the current discount rate.

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Miscellaneous Plan's Net Pension Liability	\$ 86,869,813	\$ 63,238,334	\$ 43,736,021
Safety Plans' Net Pension Liability	12,953,718	11,883,128	4,910,276
Total	\$ 99,823,531	\$ 75,121,462	\$ 48,646,297

**Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2019, the County recognized pension expense of \$13,420,505. The following table presents the deferred outflows and deferred inflows of resources related to pensions as of June 30, 2019:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to the Measurement Date	\$ 6,289,528	\$ -
Difference in Actual Contributions versus Proportionate Share of Contributions	237,857	78,664
Changes of Assumptions	4,338,760	1,014,730
Differences Between Expected and Actual Experience	1,924,145	171,018
Change in Proportion	346,853	475,944
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	420,070	-
Total	\$ 13,557,213	\$ 1,740,356

COUNTY OF GLENN

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)**

**Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)**

\$6,289,528 reported as deferred outflows of resources related to pension contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/ Inflows of Resources
2020	\$ 6,073,027
2021	1,270,373
2022	(1,452,633)
2023	(363,438)
Total	<u>\$ 5,527,329</u>

**NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

For purposes of measuring the net OPEB obligation, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2018
Reporting Period	June 30, 2019

**Plan Description**

**Plan Administration**

Integrated medical and prescription drug coverage is provided through CalPERS under the Public Employees' Medical and Hospital Care Act (PEMHCA). Employees can choose one of four medical options: Anthem HMO Traditional, Blue Shield Access+ HMO, PERS Choice PPO, PERS Select PPO, PERS Care PPO; and a fifth option, PORAC, is also available to Peace Officers.

**Benefits Provided**

The County offers the same medical plans to its retirees as to its active employees, with the exception that once a retiree becomes eligible for Medicare (that is, he/she reaches age 65), he/she must join a Medicare HMO or a Medicare Supplement plan under PEMHCA. Dental and vision coverage are not paid by the County for its retirees. The County also pays a 0.23% of premium administrative charge for all retirees.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Benefits Provided** (Continued)

Employees become eligible to retire and receive County-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service, or by qualifying for disability retirement status. Benefits are paid for the lifetime of the retiree. The County's contribution on behalf of eligible retirees is determined under the "Unequal Contribution Method" as described below.

Unequal Contribution Method

The County's contribution on behalf of each annuitant is adjusted annually by increasing it to an amount equal to 5% of employer's contribution on behalf of active employees, multiplied by the number of years the employer has participated in PEMHCA, to a maximum of 100% of the employer's contribution for active employees. The County has now participated in PEMHCA for 24 years, so the maximum of 100% has been reached. The County's 2018 maximum monthly contributions for eligible retirees are shown in the following table:

<u>Retiree Group</u>	<u>Single</u>	<u>Single+1</u>	<u>Family</u>
Peace Officers' Association (PORAC)	\$ 732.56	\$ 1,448.58	\$ 1,878.18
Non-PORAC Retirees	804.99	1,290.35	1,555.77

**Employees Covered**

As of the June 30, 2018 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB plan:

Active Plan Members	429
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	240
Inactive Plan Members or Beneficiaries Entitled to, But Not Yet Receiving Benefits	-
<b>Total</b>	<b>669</b>

**Contributions**

The County's OPEB plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County's Board of Supervisors and the bargaining units. The County currently finances benefits on a pay-as-you-go basis. For the fiscal year ended June 30, 2019, the OPEB plan's pay-as-you-go contributions were \$1,503,643 made from sources outside of a trust, plus an implied subsidy amount of \$506,606; resulting in total benefit payments of \$2,010,249, which will be recognized as a reduction of the net OPEB obligation in the fiscal year ended June 30, 2020.

**Net OPEB Obligation**

The County's net OPEB obligation as measured as of June 30, 2019 and the total OPEB obligation used to calculate the net OPEB obligation was determined by an actuarial valuation dated June 30, 2018 that was rolled forward to determine the June 30, 2019 net OPEB obligation.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**Net OPEB Obligation** (Continued)

The net OPEB obligation was determined using the following actuarial methods and assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	3.62%
Inflation Rate	2.50%
Salary Increases	2.75%
Investment Rate of Return	N/A
Mortality Rate	Derived using Mortality Tables for Males or Females (1)
Healthcare Costs Trend Rate	6.90% for 2019; gradually decreasing over time to 4.00% in 2076

(1) Based on assumptions for Public Agency Miscellaneous and Police members published in the December 2017 CalPERS Experience Study. Healthy: Non-Industrial rates apply to Miscellaneous members. Combined Non-Industrial and Industrial rates apply to Police members. Disabled: Non-Industrial rates apply to Miscellaneous members. Industrial rates apply to Police Members.

**Discount Rate**

The discount rate used to measure the total OPEB obligation was 3.62%. GASB 75 requires a discount rate that reflects the following:

- a) A yield or index rate for 20 years, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – to the extent that the conditions in a) above are not met. The 20-year municipal bond high grade rate index as of the reporting date was 3.62%.

To determine a resulting single (blended) rate, the amount of the plan's projected fiduciary net position, if any, and the amount of projected benefit payments is compared in each period of projected benefit payments.

**Changes in the OPEB Obligation**

The changes in the net OPEB obligation as of June 30, 2019, were as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance at June 30, 2018 (Measurement Date: June 30, 2018)	\$ 47,194,856	\$ -	\$ 47,194,856
Changes in the year:			
Differences between Expected and Actual Experience	16,159,457	-	16,159,457
Changes of Assumptions	12,835,478	-	12,835,478
Net Changes during 2018-19	<u>28,994,935</u>	<u>-</u>	<u>28,994,935</u>
Balance at June 30, 2019 (Measurement Date: June 30, 2018)	<u>\$ 76,189,791</u>	<u>\$ -</u>	<u>\$ 76,189,791</u>

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**Sensitivity of the Net OPEB Obligation to Changes in the Discount Rate**

The following table presents the net OPEB obligation of the plan as of the measurement date, calculated using the discount rate of 3.62%, as well as what the net OPEB obligation would be if it were calculated using a discount rate that is 1% lower (2.62%) or 1% higher (4.62%) than the current discount rate.

	1% Decrease (2.62%)	Discount Rate (3.62%)	1% Increase (4.62%)
Net OPEB Obligation	\$ 66,151,418	\$ 76,189,791	\$ 88,641,753

**Sensitivity of the Net OPEB Obligation to Changes in the Healthcare Cost Trend Rate**

The following table presents the net OPEB obligation of the plan as of the measurement date, calculated using the healthcare cost trend rate of 6.90%, as well as what the net OPEB obligation would be if it were calculated using a healthcare cost trend rate that is 1% lower (5.90%) or 1% higher (7.90%) than the current healthcare cost trend rate.

	1% Decrease (5.90%)	Healthcare Cost Trend Rate (6.90%)	1% Increase (7.90%)
Net OPEB Obligation	\$ 64,926,295	\$ 76,189,791	\$ 90,573,182

**OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2019, the OPEB plan recognized OPEB expense of \$3,918,234. Because the County finances benefits on a pay-as-you-go basis, the OPEB plan reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to the Measurement Date	\$ 2,010,249	\$ -
Differences Between Expected and Actual Experience	13,975,747	-
Changes of Assumptions	11,100,954	-
Total	<u>\$ 27,086,950</u>	<u>\$ -</u>

The \$2,010,249 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the net OPEB obligation during the fiscal year ending June 30, 2020.

**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

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**NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)**

**OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB (Continued)**

Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/ Inflows of Resources
2020	\$ 3,918,234
2021	3,918,234
2022	3,918,234
2023	3,918,234
2024	3,918,234
Thereafter	5,485,531
Total	<u>\$ 25,076,701</u>

**NOTE 9: CONTINGENCIES**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

**NOTE 10: RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County has entered into a JPA as described in Note 1 to the financial statements. The agreement for the formation of the Golden State JPA provides that the Golden State JPA will be self-sustaining through member premiums and will reinsure through a commercial company for claims in excess of the self-insured retention amounts. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years and there have been no reductions in insurance coverage from the prior year.

The County is self-insured for General and Automobile claims for the first \$250,000 with the Golden State JPA and insured with CSAC Excess Insurance Authority for the next \$750,000. The County is self-insured for Worker's Compensation claims for the first \$300,000 with the Golden State JPA and insured with CSAC Excess Insurance Authority up to the statutory limits. The County is self-insured for Crime-related claims for the first \$25,000 with the Golden State JPA, with a \$2,500 deductible, and insured with CSAC Excess Insurance Authority for the next \$9,975,000. Additionally, the County is self-insured for property claims for the first \$25,000, with a deductible of \$25,000, and insured with CSAC Excess Insurance Authority for the next \$24,975,000.



**COUNTY OF GLENN**

Notes to the Financial Statements  
For the Fiscal Year Ended June 30, 2019

**NOTE 11: FUND BALANCES**

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned. The fund balances for all major and nonmajor governmental funds as of June 30, 2019, were reported as follows:

	<u>General Fund</u>	<u>Community Action Agency Fund</u>	<u>Road Fund</u>	<u>County Local Revenue 2011 Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>Nonspendable:</b>						
Prepaid Items	\$ 152,464	\$ 2,138	\$ 1,178	\$ -	\$ 1,141	\$ 156,921
Inventory	-	30,568	144,157	-	11,866	186,591
Advances to Other Funds	283,475	-	-	-	-	283,475
Total Nonspendable	435,939	32,706	145,335	-	13,007	626,987
<b>Restricted:</b>						
General Government	611,581	-	-	-	78,556	690,137
Public Protection	-	-	-	3,320,095	3,572,103	6,892,198
Public Ways and Facilities	-	-	2,917,839	-	-	2,917,839
Health and Sanitation	-	-	-	907,635	4,207,589	5,115,224
Public Assistance	-	3,629,318	-	1,205,270	1,019,160	5,853,748
Education	-	-	-	-	684,132	684,132
Capital Projects	-	-	-	-	537,272	537,272
Debt Service	-	-	-	-	187,000	187,000
Total Restricted	611,581	3,629,318	2,917,839	5,433,000	10,285,812	22,877,550
<b>Committed:</b>						
General Government	488,331	-	-	-	275,000	763,331
Public Protection	228,018	-	-	-	3,510	231,528
Public Ways and Facilities	-	-	7,020	-	4,095	11,115
Public Assistance	41,011	-	-	-	-	41,011
Total Committed	757,360	-	7,020	-	282,605	1,046,985
<b>Unassigned</b>	305,595	-	-	-	(4,428)	301,167
Total Fund Balances	\$ 2,110,475	\$ 3,662,024	\$ 3,070,194	\$ 5,433,000	\$ 10,576,996	\$ 24,852,689

**NOTE 12: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Fund/Net Deficit**

The Public Ways & Facilities fund had a fund deficit at June 30, 2019 of (\$333). This fund deficit will be eliminated through additional charges expected to be billed during fiscal year 2019-20.

The Solid Waste Closure fund had a net deficit at June 30, 2019 of (\$9,226,471). This net deficit is expected to be eliminated through future additional funding for the closure/post-closure liability.





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**REQUIRED SUPPLEMENTARY INFORMATION**

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**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

**1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**

Miscellaneous Plans:

**Schedule of Changes in the Net Pension Liability and Related Ratios – Miscellaneous Plans**

Last 10 Years\*

Measurement Period	2014	2015	2016	2017	2018
<b>TOTAL PENSION LIABILITY</b>					
Service Cost	\$ 2,700,013	\$ 2,467,936	\$ 2,758,567	\$ 3,257,223	\$ 3,265,290
Interest on Total Pension Liability	8,997,458	9,359,668	10,870,635	11,375,618	11,929,355
Changes of Assumptions	-	(2,281,948)	-	9,489,789	(1,265,722)
Difference Between Expected and Actual Experience	-	(691,571)	1,086,211	(508,609)	2,463,491
Benefit Payments, Including Refunds of Employee Contributions	(5,946,120)	(6,504,699)	(7,825,301)	(8,297,742)	(8,897,095)
Change in Proportion	-	-	13,857,069	2,201,548	-
<b>Net Change in Total Pension Liability</b>	<b>5,751,351</b>	<b>2,349,386</b>	<b>20,747,181</b>	<b>17,517,827</b>	<b>7,495,319</b>
<b>Total Pension Liability - Beginning</b>	<b>121,589,167</b>	<b>127,340,518</b>	<b>129,689,904</b>	<b>150,437,085</b>	<b>167,954,912</b>
<b>Total Pension Liability - Ending</b>	<b>\$ 127,340,518</b>	<b>\$ 129,689,904</b>	<b>\$ 150,437,085</b>	<b>\$ 167,954,912</b>	<b>\$ 175,450,231</b>
<b>PLAN FIDUCIARY NET POSITION</b>					
Contributions - Employer	\$ 2,639,570	\$ 2,746,803	\$ 3,461,572	\$ 4,031,714	\$ 4,640,708
Contributions - Employee	1,286,424	1,332,964	1,426,302	1,553,328	1,713,254
Net Investment Income	13,571,107	2,024,434	510,657	10,934,973	8,897,244
Benefit Payments, Including Refunds of Employee Contributions	(5,946,120)	(6,504,699)	(7,825,301)	(8,297,742)	(8,897,095)
Plan to Plan Resource Movement	-	(564)	1,414	(2,987)	(260)
Administrative Expense	-	(101,173)	(60,653)	(145,359)	(166,499)
Change in Proportion	-	-	9,606,842	1,420,005	-
Other Miscellaneous Income/(Expense) <sup>1</sup>	-	-	-	-	(316,184)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>11,550,981</b>	<b>(502,235)</b>	<b>7,120,833</b>	<b>9,493,932</b>	<b>5,871,168</b>
<b>Total Fiduciary Net Position - Beginning<sup>2</sup></b>	<b>78,862,779</b>	<b>90,413,760</b>	<b>89,911,525</b>	<b>97,032,358</b>	<b>106,526,290</b>
<b>Total Fiduciary Net Position - Ending</b>	<b>90,413,760</b>	<b>89,911,525</b>	<b>97,032,358</b>	<b>106,526,290</b>	<b>112,397,458</b>
<b>Net Pension Liability - Ending</b>	<b>\$ 36,926,758</b>	<b>\$ 39,778,379</b>	<b>\$ 53,404,727</b>	<b>\$ 61,428,622</b>	<b>\$ 63,052,773</b>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	71.00%	69.33%	64.50%	63.43%	64.06%
Covered Payroll	17,081,126	16,434,280	18,751,730	20,111,281	20,247,353
Net Pension Liability as a Percentage of Covered Employee Payroll	216.18%	242.05%	284.80%	305.44%	311.41%

**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

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**1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)**

**Schedule of Changes in the Net Pension Liability and Related Ratios – Miscellaneous Plans** (Continued)

Notes to Schedule

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.

<sup>1</sup> During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statements (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

<sup>2</sup> Includes any beginning of year adjustment.

\*Fiscal year 2014-15, with a measurement date of June 30, 2014, was the first year of implementation, therefore fiscal years 2014-15 and after will be presented.

**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

**1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)**

**Schedule of Plan Contributions – Miscellaneous Plans**

Last 10 Years* Fiscal Year End	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Actuarially-Determined Contribution	\$ 2,639,570	\$ 2,746,803	\$ 3,461,572	\$ 4,031,714	\$ 4,640,708
Contributions in Relation to the Actuarially-Determined Contribution	(2,639,570)	(2,746,803)	(3,461,572)	(4,031,714)	(4,640,708)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Covered Payroll	 \$ 18,012,620	 \$ 17,805,717	 \$ 18,688,366	 \$ 19,252,570	 \$ 21,108,262
 Contributions as a Percentage of Covered Payroll	 14.65%	 15.43%	 18.52%	 20.94%	 21.99%

**Notes to Schedule:**

The actuarial methods and assumptions used to set the actuarially-determined contribution for fiscal year 2017-18 were from the June 30, 2015 actuarial valuation.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2015 Funding Valuation Report
Asset Valuation Method	Market Value of Assets. For details, see June 30, 2015 Funding Valuation Report
Inflation Factor	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth Factor	3.00%
Investment Rate of Return	7.50 % Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.
Mortality	Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries.

**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

**1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)**

Safety Cost-Sharing Plans:

**Schedule of Changes in the Net Pension Liability and Related Ratios – Safety Cost-Sharing Plans**

Last 10 Years\*

Measurement Period	2014	2015	2016	2017	2018
Portion of the Net Pension Liability	0.13312%	0.15158%	0.15008%	0.14619%	0.14542%
Proportionate Share of the Net Pension Liability	\$ 8,283,504	\$ 9,100,130	\$ 10,562,458	\$ 11,766,037	\$ 11,883,128
Covered Payroll	\$ 1,968,330	\$ 1,836,646	\$ 1,777,320	\$ 1,755,969	\$ 1,932,156
Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	420.84%	495.48%	594.29%	670.06%	615.02%
Proportionate Share of the Fiduciary Net Position	\$ 19,151,673	\$ 18,384,467	\$ 17,894,622	\$ 19,145,547	\$ 20,187,366
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.81%	66.89%	62.88%	61.94%	62.95%

Notes to Schedule

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2017 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5 percent discount rate.



**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

**1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)**

**Schedule of Changes in the Net Pension Liability and Related Ratios – Safety Cost-Sharing Plans** (Continued)

Notes to Schedule (Continued)

<sup>1</sup> During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statements (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

\*Fiscal year 2014-15, with a measurement date of June 30, 2014, was the first year of implementation, therefore fiscal years 2014-15 and after will be presented.

**Schedule of Plan Contributions – Safety Cost-Sharing Plans**

Last 10 Years\*

Fiscal Year End	2015	2016	2017	2018	2019
Actuarially-Determined Contribution	\$ 625,871	\$ 838,331	\$ 889,109	\$ 949,583	\$ 1,052,271
Contributions in Relation to the Actuarially-Determined Contribution	<u>(625,871)</u>	<u>(838,331)</u>	<u>(889,109)</u>	<u>(949,583)</u>	<u>(1,052,271)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 1,042,304	\$ 1,068,267	\$ 1,123,323	\$ 1,096,833	\$ 1,148,446
Contributions as a Percentage of Covered Payroll	60.05%	78.48%	79.15%	86.57%	91.63%

**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

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**Notes to Schedule:**

The actuarial methods and assumptions used to set the actuarially-determined contribution for fiscal year 2017-18 were from the June 30, 2015 actuarial valuation.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2015 Funding Valuation Report
Asset Valuation Method	Market Value of Assets. For details, see June 30, 2015 Funding Valuation Report
Inflation Factor	2.75%
Salary Increases	Varies by Entry Age and Service
Payroll Growth Factor	3.00%
Investment Rate of Return	7.50 % Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries.
Mortality	

**COUNTY OF GLENN**

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

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**2. SOURCES OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS**

**Schedule of Changes in the Net OPEB Liability and Related Ratios**

Measurement Period	<b>2018</b>
<b>TOTAL OPEB Liability</b>	
Difference between Expected and Actual Experience	\$ 16,159,457
Changes of Assumptions	<u>12,835,478</u>
<b>Net Change in Total OPEB Liability</b>	28,994,935
<b>Total OPEB Liability - Beginning</b>	<u>47,194,856</u>
<b>Total Pension Liability - Ending</b>	<u>\$ 76,189,791</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%
Covered Payroll	16,906,587
Net OPEB Liability as a Percentage of Covered Employee Payroll	450.65%

Notes to Schedule:

The County has elected to use the GASB 75 "lookback" method where assets and liabilities are measured as of the prior fiscal year-end, but applied to the current fiscal year. The fiscal 2018 valuation used synchronized measurement and reporting dates.

\*Fiscal year 2017-18, with a measurement date of June 30, 2018, was the first year of implementation of GASB 75, therefore fiscal years 2017-18 and after will be presented.

## COUNTY OF GLENN

Required Supplementary Information  
For the Fiscal Year Ended June 30, 2019

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### 3. Budget to Actual Comparison Schedules

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's governmental funds.

In accordance with the provisions of §29000 and §29143, inclusive of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a Recommended budget and an Adopted budget for each fiscal year on or before June 30 and October 2, respectively. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The legal level of budgetary control is established at the object (category) level within each budget unit (department). All amendments or transfers of appropriations between objects within the same budget unit of less than \$50,000 require County Administrative Office approval; greater than \$50,000 requires Board approval. Transfers of appropriations between budget units, appropriation of unanticipated revenue or use of contingency funds and use of reserves require Board approval. During the year ended June 30, 2019, there was no excess of expenditures over appropriations.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as committed fund balance, since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

**COUNTY OF GLENN**

Required Supplementary Information  
Budgetary Comparison Schedule  
General Fund  
For the Fiscal Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Taxes	\$ 12,105,895	\$ 12,179,703	\$ 12,674,365	\$ 494,662
Licenses, Permits, and Franchises	1,104,145	1,224,170	1,453,003	228,833
Fines, Forfeitures and Penalties	1,031,946	1,031,946	980,590	(51,356)
Use of Money and Property	93,909	93,909	170,131	76,222
Aid from Other Governments	32,164,687	33,515,743	24,699,242	(8,816,501)
Charges for Services	10,412,744	10,546,972	9,961,778	(585,194)
Other	560,151	580,471	679,613	99,142
<b>Total Revenues</b>	<u>57,473,477</u>	<u>59,172,914</u>	<u>50,618,722</u>	<u>(8,554,192)</u>
<b>EXPENDITURES</b>				
Current:				
General Government	7,152,631	7,019,645	6,451,266	568,379
Public Protection	23,066,732	24,302,729	21,759,502	2,543,227
Health and Sanitation	19,941,907	20,268,242	17,831,965	2,436,277
Public Assistance	22,061,223	22,297,070	20,618,360	1,678,710
Education	521,420	523,016	517,228	5,788
Capital Outlay	1,291,200	1,546,065	1,061,858	484,207
Debt Service:				
Interest and Other Charges	20,000	29,342	41,585	(12,243)
<b>Total Expenditures</b>	<u>74,055,113</u>	<u>75,986,109</u>	<u>68,281,764</u>	<u>7,704,345</u>
<b>Deficiency of Revenues Over Expenditures</b>	<u>(16,581,636)</u>	<u>(16,813,195)</u>	<u>(17,663,042)</u>	<u>(849,847)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	-	-	17,028	17,028
Transfers in	33,995,748	35,176,936	16,751,543	(18,425,393)
Transfers out	(16,222,479)	(16,913,553)	(1,106,610)	15,806,943
<b>Total Other Financing Sources</b>	<u>17,773,269</u>	<u>18,263,383</u>	<u>15,661,961</u>	<u>(2,601,422)</u>
<b>Net Change in Fund Balances</b>	1,191,633	1,450,188	(2,001,081)	(3,451,269)
<b>Fund Balances - Beginning</b>	<u>4,111,556</u>	<u>4,111,556</u>	<u>4,111,556</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 5,303,189</u>	<u>\$ 5,561,744</u>	<u>\$ 2,110,475</u>	<u>\$ (3,451,269)</u>

**COUNTY OF GLENN**

Required Supplementary Information  
 Budgetary Comparison Schedule  
 Community Action Agency Fund  
 For the Fiscal Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Use of Money and Property	\$ 10,675	\$ 10,675	\$ 27,767	\$ 17,092
Aid from Other Governments	2,312,072	2,353,669	2,302,936	(50,733)
Charges for Services	64,530	64,530	-	(64,530)
Other	-	-	3,329	3,329
<b>Total Revenues</b>	<u>2,387,277</u>	<u>2,428,874</u>	<u>2,334,032</u>	<u>(94,842)</u>
<b>EXPENDITURES</b>				
Current:				
Public Assistance	<u>2,631,101</u>	<u>2,775,826</u>	<u>2,341,477</u>	<u>434,349</u>
<b>Deficiency of Revenues Over Expenditures</b>	<u>(243,824)</u>	<u>(346,952)</u>	<u>(7,445)</u>	<u>339,507</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,839,800	3,122,897	870,383	(2,252,514)
Transfers out	<u>(2,431,142)</u>	<u>(2,611,111)</u>	<u>(297,447)</u>	<u>2,313,664</u>
<b>Total Other Financing Sources</b>	<u>408,658</u>	<u>511,786</u>	<u>572,936</u>	<u>61,150</u>
<b>Net Change in Fund Balances</b>	164,834	164,834	565,491	400,657
<b>Fund Balances - Beginning</b>	<u>3,096,533</u>	<u>3,096,533</u>	<u>3,096,533</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 3,261,367</u>	<u>\$ 3,261,367</u>	<u>\$ 3,662,024</u>	<u>\$ 400,657</u>

**COUNTY OF GLENN**

Required Supplementary Information  
Budgetary Comparison Schedule  
Road Fund  
For the Fiscal Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Licenses, Permits, and Franchises	\$ 21,000	\$ 21,000	\$ 20,127	\$ (873)
Use of Money and Property	11,000	11,000	38,638	27,638
Aid from Other Governments	11,879,844	11,879,844	6,149,704	(5,730,140)
Charges for Services	400,000	400,000	430,438	30,438
Other	4,500	4,500	9,404	4,904
<b>Total Revenues</b>	<u>12,316,344</u>	<u>12,316,344</u>	<u>6,648,311</u>	<u>(5,668,033)</u>
<b>EXPENDITURES</b>				
Current:				
Public Ways and Facilities	11,459,797	11,452,777	4,413,988	7,038,789
Capital Outlay	505,000	505,000	887,657	(382,657)
<b>Total Expenditures</b>	<u>11,964,797</u>	<u>11,957,777</u>	<u>5,301,645</u>	<u>6,656,132</u>
<b>Excess of Revenues Over Expenditures</b>	<u>351,547</u>	<u>358,567</u>	<u>1,346,666</u>	<u>988,099</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Capital Assets	-	-	9,351	9,351
Transfers in	2,572,817	2,572,817	-	(2,572,817)
Transfers out	(2,572,817)	(2,572,817)	-	2,572,817
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>9,351</u>	<u>9,351</u>
<b>Net Change in Fund Balances</b>	<u>351,547</u>	<u>358,567</u>	<u>1,356,017</u>	<u>997,450</u>
<b>Fund Balances - Beginning</b>	<u>1,714,177</u>	<u>1,714,177</u>	<u>1,714,177</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 2,065,724</u>	<u>\$ 2,072,744</u>	<u>\$ 3,070,194</u>	<u>\$ 997,450</u>

**COUNTY OF GLENN**

Required Supplementary Information  
 Budgetary Comparison Schedule  
 County Local Revenue 2011 Fund  
 For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Use of Money and Property	\$ 1,900	\$ 1,900	\$ 22,906	\$ 21,006
Aid from Other Governments	7,570,077	7,831,987	8,475,090	643,103
Other	-	-	137	137
<b>Total Revenues</b>	<b>7,571,977</b>	<b>7,833,887</b>	<b>8,498,133</b>	<b>664,246</b>
<b>EXPENDITURES</b>				
Current:				
Public Protection	1,592,341	2,087,141	1,682,635	404,506
Capital Outlay	-	11,575	-	11,575
<b>Total Expenditures</b>	<b>1,592,341</b>	<b>2,098,716</b>	<b>1,682,635</b>	<b>416,081</b>
<b>Excess of Revenues Over Expenditures</b>	<b>5,979,636</b>	<b>5,735,171</b>	<b>6,815,498</b>	<b>1,080,327</b>
<b>OTHER FINANCING SOURCES USES</b>				
Transfers out	(7,683,269)	(8,039,318)	(6,987,742)	1,051,576
<b>Total Other Financing Uses</b>	<b>(7,683,269)</b>	<b>(8,039,318)</b>	<b>(6,987,742)</b>	<b>1,051,576</b>
<b>Net Change in Fund Balances</b>	<b>(1,703,633)</b>	<b>(2,304,147)</b>	<b>(172,244)</b>	<b>2,131,903</b>
<b>Fund Balances - Beginning</b>	<b>5,605,244</b>	<b>5,605,244</b>	<b>5,605,244</b>	<b>-</b>
<b>Fund Balances - Ending</b>	<b>\$ 3,901,611</b>	<b>\$ 3,301,097</b>	<b>\$ 5,433,000</b>	<b>\$ 2,131,903</b>





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**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS  
COMBINING FINANCIAL STATEMENTS**

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**COUNTY OF GLENN**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue funds are established to finance particular governmental activities and are financed by specific taxes or other revenues. The nonmajor Special Revenue Funds are listed below:

❖ **General Governmental Funds**

The General Governmental Funds group includes: Cal Boat Launching, Title III Forest Reserves, Advertising Fund, Advertising County Resources, ADA Capital Improvements, Central Services – Facilities Division, Central Services – Fleet Division funds, Secure Rural Schools/Community, Ord Bend Launching Facility, and the Per Capita Park Grant 2002.

❖ **Public Protection Funds**

The Public Protection Funds group includes: Vital & Health Statistics, Electronic Recording, Water Resources Grant, CUPA/Underground Storage Tanks, PCDS Permit Center, Building Standard Fee, Vegetation & Environmental Management, Tri County Bee, CDBG Public Works 9760, Fish & Game Propagation funds, Abandoned Vehicle Abatement, Corning Subbasin GSP Grant, Weed Management Grant, Surface Water Prop 13/419, and the Prism Grant.

❖ **Public Ways & Facilities Fund**

The Public Ways & Facilities Funds group consists of the Public Works Agency fund, County Services - Facilities Division, and the County Services - Fleet.

❖ **Health & Sanitation Funds**

The Health & Sanitation Funds group includes: Mental Health Service Act, California Waste Management Grant, Mosquito Abatement Assessment Area, Emergency Preparedness Grant, Hospital Preparedness Grant, Health WIC Advance, Realignment – Health Trust, Realignment – Mental Health funds, Substance Abuse Prop 36, and the Health H1N1 Influenza Funds.

❖ **Public Assistance Funds**

The Public Assistance Funds group includes: CalWORKs Incentive, IHSS Public Authority, Stuart/Walter Johnson Grant, Realignment – Welfare Admin, Social Services, Delinquency Prevention, & SSD Family Support, Children's Trust, California Children's Trust Services funds, Sales Tax Realignment Stability, and the Realignment CCS.

❖ **Education Funds**

The Education Funds group includes the Superintendent of Schools and related educational funds.

❖ **Special Districts Governed by the Board of Supervisors Funds**

The Special Districts Governed by the Board of Supervisors Funds group includes: Air Pollution Control District (including Carl Moyer, Wood Smoke, Air Pollution Vehicle Registration Programs, Community Air Protection AB617), Artois Fire District, Bayliss Fire District, Hamilton Fire District, North Willows County Service Area, Storm Drain Maintenance #1, Storm Drain Maintenance #3, and the Willows Rural Fire District funds.

**COUNTY OF GLENN**

**NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)**

**CAPITAL PROJECTS FUNDS**

The Capital Projects Funds group is used to account for financial resources to be used for the acquisition of land, or the acquisition and construction of major facilities other than those financed by the proprietary fund types.

**DEBT SERVICE FUND**

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.

**COUNTY OF GLENN**

Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2019

	<b>Special Revenue Funds</b>				
	<b>General Governmental Funds</b>	<b>Public Protection Funds</b>	<b>Public Ways &amp; Facilities Fund</b>	<b>Health &amp; Sanitation Funds</b>	<b>Public Assistance Funds</b>
<b>ASSETS</b>					
Cash and Investments	\$ 448,553	\$ 614,270	\$ 17,483	\$ 3,407,434	\$ 293,948
Due from Other Funds	15,406	37,416	11,579	14,337	434
Accounts Receivable	2,813	5,969	-	27,191	4,382
Due from Other Governments	-	7,760	-	478,920	395,856
Prepaid Items	39	-	-	-	1,102
Inventory	-	11,866	-	-	-
Advances to Other Funds	-	-	-	1,150,000	750,000
<b>Total Assets</b>	<b>\$ 466,811</b>	<b>\$ 677,281</b>	<b>\$ 29,062</b>	<b>\$ 5,077,882</b>	<b>\$ 1,445,722</b>
<b>LIABILITIES</b>					
Due to Other Funds	\$ 47,548	\$ 2,847	\$ 3,224	\$ 870,044	\$ 321,399
Accounts Payable	10,357	30,098	606	249	5,559
Accrued Salaries and Benefits	55,311	538	25,565	-	-
Deposits Payable	-	9,918	-	-	-
<b>Total Liabilities</b>	<b>113,216</b>	<b>43,401</b>	<b>29,395</b>	<b>870,293</b>	<b>326,958</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	-	7,760	-	-	98,502
<b>FUND BALANCES</b>					
Nonspendable	39	11,866	-	-	1,102
Restricted	78,556	614,254	-	4,207,589	1,019,160
Committed	275,000	-	4,095	-	-
Unassigned	-	-	(4,428)	-	-
<b>Total Fund Balances</b>	<b>353,595</b>	<b>626,120</b>	<b>(333)</b>	<b>4,207,589</b>	<b>1,020,262</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 466,811</b>	<b>\$ 677,281</b>	<b>\$ 29,062</b>	<b>\$ 5,077,882</b>	<b>\$ 1,445,722</b>

**COUNTY OF GLENN**

Combining Balance Sheet  
 Nonmajor Governmental Funds (Continued)  
 June 30, 2019

	<b>Special Revenue Funds</b>				<b>Total</b>
	<b>Education Funds</b>	<b>Special Districts Governed by the Board of Supervisors Funds</b>	<b>Capital Projects Funds</b>	<b>Debt Service Fund</b>	
<b>ASSETS</b>					
Cash and Investments	\$ 712,220	\$ 3,059,123	\$ 620,861	\$ 141,550	\$ 9,315,442
Due from Other Funds	12,319	13,289	8,501	45,450	158,731
Accounts Receivable	5,043	20,432	3,517	-	69,347
Due from Other Governments	-	-	-	-	882,536
Prepaid Items	-	-	-	-	1,141
Inventory	-	-	-	-	11,866
Advances to Other Funds	-	-	-	-	1,900,000
<b>Total Assets</b>	<b>\$ 729,582</b>	<b>\$ 3,092,844</b>	<b>\$ 632,879</b>	<b>\$ 187,000</b>	<b>\$ 12,339,063</b>
<b>LIABILITIES</b>					
Due to Other Funds	\$ 45,450	\$ 3,203	\$ 8,500	\$ -	\$ 1,302,215
Accounts Payable	-	106,547	87,107	-	240,523
Accrued Salaries and Benefits	-	21,735	-	-	103,149
Deposits Payable	-	-	-	-	9,918
<b>Total Liabilities</b>	<b>45,450</b>	<b>131,485</b>	<b>95,607</b>	<b>-</b>	<b>1,655,805</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	-	-	-	-	106,262
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	13,007
Restricted	684,132	2,957,849	537,272	187,000	10,285,812
Committed	-	3,510	-	-	282,605
Unassigned	-	-	-	-	(4,428)
<b>Total Fund Balances</b>	<b>684,132</b>	<b>2,961,359</b>	<b>537,272</b>	<b>187,000</b>	<b>\$ 10,576,996</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 729,582</b>	<b>\$ 3,092,844</b>	<b>\$ 632,879</b>	<b>\$ 187,000</b>	<b>\$ 12,339,063</b>



**COUNTY OF GLENN**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Fiscal Year Ended June 30, 2019

	<b>Special Revenue Funds</b>				
	<b>General Governmental Funds</b>	<b>Public Protection Funds</b>	<b>Public Ways &amp; Facilities Funds</b>	<b>Health &amp; Sanitation Funds</b>	<b>Public Assistance Funds</b>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, Permits, and Franchises	20,141	203,502	-	-	-
Fines, Forfeitures, and Penalties	118	3,567	-	1,236	-
Use of Money and Property	5,400	8,486	-	70,176	11,668
Aid from Other Governments	33,762	132,205	-	3,914,896	4,607,495
Charges for Services	1,510,552	283,566	818,261	228,512	6,806
Other	5,777	1,170	34,440	-	-
<b>Total Revenues</b>	<b>1,575,750</b>	<b>632,496</b>	<b>852,701</b>	<b>4,214,820</b>	<b>4,625,969</b>
<b>EXPENDITURES</b>					
Current:					
General Government	1,686,425	-	-	-	-
Public Protection	-	581,035	-	-	-
Public Ways and Facilities	4,621	-	838,642	-	-
Health and Sanitation	-	-	-	180,744	-
Public Assistance	-	-	-	-	86,733
Capital Outlay	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Other Charges	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,691,046</b>	<b>581,035</b>	<b>838,642</b>	<b>180,744</b>	<b>86,733</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(115,296)</b>	<b>51,461</b>	<b>14,059</b>	<b>4,034,076</b>	<b>4,539,236</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of Capital Assets	-	-	-	3,933	-
Transfers in	163,927	-	-	-	-
Transfers out	-	(14,000)	-	(4,630,475)	(4,526,530)
<b>Total Other Financing Sources (Uses)</b>	<b>163,927</b>	<b>(14,000)</b>	<b>-</b>	<b>(4,626,542)</b>	<b>(4,526,530)</b>
<b>Net Change in Fund Balances</b>	<b>48,631</b>	<b>37,461</b>	<b>14,059</b>	<b>(592,466)</b>	<b>12,706</b>
<b>Fund Balances (Deficit) - Beginning</b>	<b>304,964</b>	<b>588,659</b>	<b>(14,392)</b>	<b>4,800,055</b>	<b>1,007,556</b>
<b>Fund Balances (Deficit) - Ending</b>	<b>\$ 353,595</b>	<b>\$ 626,120</b>	<b>\$ (333)</b>	<b>\$ 4,207,589</b>	<b>\$ 1,020,262</b>

**COUNTY OF GLENN**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)  
 Nonmajor Governmental Funds  
 For the Fiscal Year Ended June 30, 2019

	Special Revenue Funds				Total
	Education Funds	Special Districts Governed by the Board of Supervisors Funds	Capital Projects Funds	Debt Service Funds	
<b>REVENUES</b>					
Taxes	\$ 207,357	\$ 170,244	\$ -	\$ -	\$ 377,601
Licenses, Permits, and Franchises	-	169,036	-	-	392,679
Fines, Forfeitures, and Penalties	-	9,348	-	-	14,269
Use of Money and Property	12,108	48,124	24,702	-	180,664
Aid from Other Governments	2,271	2,463,289	-	-	11,153,918
Charges for Services	-	615,844	-	-	3,463,541
Other	-	66,756	51,263	4,207	163,613
<b>Total Revenues</b>	<b>221,736</b>	<b>3,542,641</b>	<b>75,965</b>	<b>4,207</b>	<b>15,746,285</b>
<b>EXPENDITURES</b>					
Current:					
General Government	-	362	-	-	1,686,787
Public Protection	-	2,802,242	-	-	3,383,277
Public Ways and Facilities	-	-	-	-	843,263
Health and Sanitation	-	-	-	-	180,744
Public Assistance	-	-	-	-	86,733
Capital Outlay	-	-	2,894,360	-	2,894,360
Debt Service:					
Principal	-	-	-	233,372	233,372
Interest and Other Charges	-	-	-	192,719	192,719
<b>Total Expenditures</b>	<b>-</b>	<b>2,802,604</b>	<b>2,894,360</b>	<b>426,091</b>	<b>9,501,255</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>221,736</b>	<b>740,037</b>	<b>(2,818,395)</b>	<b>(421,884)</b>	<b>6,245,030</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of Capital Assets	-	-	-	-	3,933
Transfers in	-	-	-	503,465	667,392
Transfers out	(244,553)	(17,525)	(285,793)	-	(9,718,876)
<b>Total Other Financing Sources (Uses)</b>	<b>(244,553)</b>	<b>(17,525)</b>	<b>(285,793)</b>	<b>503,465</b>	<b>(9,047,551)</b>
<b>Net Change in Fund Balances</b>	<b>(22,817)</b>	<b>722,512</b>	<b>(3,104,188)</b>	<b>81,581</b>	<b>(2,802,521)</b>
<b>Fund Balances - Beginning</b>	<b>706,949</b>	<b>2,238,847</b>	<b>3,641,460</b>	<b>105,419</b>	<b>13,379,517</b>
<b>Fund Balances - Ending</b>	<b>\$ 684,132</b>	<b>\$ 2,961,359</b>	<b>\$ 537,272</b>	<b>\$ 187,000</b>	<b>\$ 10,576,996</b>

**COUNTY OF GLENN**

Budgetary Comparison Schedule  
Special Revenue Funds  
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 355,946	\$ 355,946	\$ 377,601	\$ 21,655
Licenses, Permits, and Franchises	410,502	410,502	392,679	(17,823)
Fines, Forfeitures, and Penalties	13,250	13,250	14,269	1,019
Use of Money and Property	38,134	38,466	155,962	117,496
Aid from Other Governments	12,356,974	13,285,104	11,153,918	(2,131,186)
Charges for Services	3,651,211	3,807,263	3,463,541	(343,722)
Other	35,096	40,872	108,143	67,271
<b>Total Revenues</b>	<b>16,861,113</b>	<b>17,951,403</b>	<b>15,666,113</b>	<b>(2,285,290)</b>
<b>EXPENDITURES</b>				
Current:				
General Government	1,570,490	1,767,125	1,686,787	80,338
Public Protection	3,493,997	4,244,362	3,383,277	861,085
Public Ways and Facilities	1,105,031	1,100,936	843,263	257,673
Health and Sanitation	252,033	257,033	180,744	76,289
Public Assistance	138,036	102,623	86,733	15,890
Capital Outlay	685,675	733,675	-	733,675
<b>Total Expenditures</b>	<b>7,245,262</b>	<b>8,205,754</b>	<b>6,180,804</b>	<b>2,024,950</b>
<b>Excess of Revenues Over Expenditures</b>	<b>9,615,851</b>	<b>9,745,649</b>	<b>9,485,309</b>	<b>(260,340)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Capital Assets	-	-	3,933	3,933
Transfers in	409,827	409,827	163,927	(245,900)
Transfers out	(10,528,927)	(10,772,407)	(9,433,083)	1,339,324
<b>Total Other Financing Uses</b>	<b>(10,119,100)</b>	<b>(10,362,580)</b>	<b>(9,265,223)</b>	<b>1,097,357</b>
<b>Net Change in Fund Balances</b>	<b>(503,249)</b>	<b>(616,931)</b>	<b>220,086</b>	<b>837,017</b>
<b>Fund Balances - Beginning</b>	<b>9,632,638</b>	<b>9,632,638</b>	<b>9,632,638</b>	<b>-</b>
<b>Fund Balances - Ending</b>	<b>\$ 9,129,389</b>	<b>\$ 9,015,707</b>	<b>\$ 9,852,724</b>	<b>\$ 837,017</b>

**COUNTY OF GLENN**

Budgetary Comparison Schedule  
Capital Projects Funds  
For the Fiscal Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<b>REVENUES</b>				
Use of Money and Property	\$ -	\$ -	\$ 24,702	\$ 24,702
Other Revenues	-	-	51,263	51,263
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>75,965</u>	<u>75,965</u>
<b>EXPENDITURES</b>				
Capital Outlay	3,037,496	3,037,496	2,894,360	143,136
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(3,037,496)</u>	<u>(3,037,496)</u>	<u>(2,818,395)</u>	<u>219,101</u>
<b>OTHER FINANCING USES</b>				
Transfers out	(603,880)	(603,880)	(285,793)	318,087
<b>Total Other Financing Uses</b>	<u>(603,880)</u>	<u>(603,880)</u>	<u>(285,793)</u>	<u>318,087</u>
<b>Net Change in Fund Balances</b>	<u>(3,641,376)</u>	<u>(3,641,376)</u>	<u>(3,104,188)</u>	<u>537,188</u>
<b>Fund Balances - Beginning</b>	<u>3,641,460</u>	<u>3,641,460</u>	<u>3,641,460</u>	<u>-</u>
<b>Fund Balances - Ending</b>	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ 537,272</u>	<u>\$ 537,188</u>

**COUNTY OF GLENN**

Budgetary Comparison Schedule  
Debt Service Fund  
For the Fiscal Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Other revenues	\$ -	\$ 4,207	\$ 4,207	\$ -
<b>EXPENDITURES</b>				
Debt Service:				
Principal	229,157	233,363	233,372	(9)
Interest and Other Charges	195,863	195,863	192,719	3,144
<b>Total Expenditures</b>	<b>425,020</b>	<b>429,226</b>	<b>426,091</b>	<b>3,135</b>
<b>Deficiency of Revenues Over Expenditures</b>	<b>(425,020)</b>	<b>(425,019)</b>	<b>(421,884)</b>	<b>3,135</b>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	506,600	506,600	503,465	(3,135)
<b>Total Other Financing Sources</b>	<b>506,600</b>	<b>506,600</b>	<b>503,465</b>	<b>(3,135)</b>
<b>Net Change in Fund Balances</b>	<b>81,580</b>	<b>81,581</b>	<b>81,581</b>	<b>-</b>
<b>Fund Balances - Beginning</b>	<b>105,419</b>	<b>105,419</b>	<b>105,419</b>	<b>-</b>
<b>Fund Balances - Ending</b>	<b>\$ 186,999</b>	<b>\$ 187,000</b>	<b>\$ 187,000</b>	<b>\$ -</b>



**COUNTY OF GLENN**  
**INTERNAL SERVICE FUNDS**

Internal Service Funds (ISF) are established to account for the goods or services provided by one County department or agency to other departments or agencies of the County, or to other local governments, on a cost-reimbursement basis.

❖ **Fleet & Service Center**

The Fleet & Service Center ISF provides vehicles and vehicle maintenance for the County and other local governments. Costs are recovered based on vehicle miles driven.

❖ **County Facilities**

The County Facilities ISF maintains and manages the County's facilities costs. Costs are distributed by building square footage.

❖ **County Services**

The County Services ISF maintains and manages the phone and data processing costs for the County. Costs are distributed by handsets and terminals.

❖ **County Utilities**

The County Utilities ISF maintains and manages the utilities bill processing costs for the County. Costs are distributed by various metrics including: metered usage, building square footage occupancy, number of employees, etc.





**COUNTY OF GLENN**

Combining Statement of Net Position  
Internal Service Funds  
June 30, 2019

	<u>Fleet &amp; Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
<b>ASSETS</b>					
Current Assets:					
Cash and Investments	\$ 1,317,891	\$ 185,940	\$ 38,819	\$ 1,106	\$ 1,543,756
Due from Other Funds	10,320	50,047	29,974	126,765	217,106
Accounts Receivable	13,980	1,595	-	-	15,575
Due from Other Governments	26,111	-	-	-	26,111
Prepaid Expenses	1,332	694	-	-	2,026
Inventory	11,626	-	-	-	11,626
<b>Total Current Assets</b>	<u>1,381,260</u>	<u>238,276</u>	<u>68,793</u>	<u>127,871</u>	<u>1,816,200</u>
Noncurrent Assets:					
Capital Assets:					
Depreciable, Net	1,842,659	32,022	243,099	-	2,117,780
<b>Total Assets</b>	<u>3,223,919</u>	<u>270,298</u>	<u>311,892</u>	<u>127,871</u>	<u>3,933,980</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Due to Other Funds	15,795	19,552	11	70,869	106,227
Accounts Payable	4,231	11,653	38,807	57,002	111,693
Advance from Other Funds	-	-	29,975	-	29,975
<b>Total Current Liabilities</b>	<u>20,026</u>	<u>31,205</u>	<u>68,793</u>	<u>127,871</u>	<u>247,895</u>
<b>NET POSITION</b>					
Net Investment in Capital Assets	1,842,659	32,022	243,099	-	2,117,780
Unrestricted	1,361,234	207,071	-	-	1,568,305
<b>Total Net Position</b>	<u>\$ 3,203,893</u>	<u>\$ 239,093</u>	<u>\$ 243,099</u>	<u>\$ -</u>	<u>\$ 3,686,085</u>

**COUNTY OF GLENN**

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position  
Internal Service Funds  
June 30, 2019

	<u>Fleet &amp; Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
<b>OPERATING REVENUES</b>					
Charges for Services	\$ 821,777	\$ 1,098,105	\$ 1,078,762	\$ 941,933	\$ 3,940,577
<b>Total Operating Revenues</b>	<u>821,777</u>	<u>1,098,105</u>	<u>1,078,762</u>	<u>941,933</u>	<u>3,940,577</u>
<b>OPERATING EXPENSES</b>					
Services and Supplies	516,953	1,231,123	984,118	789,073	3,521,267
Depreciation	246,455	6,416	55,822	-	308,693
<b>Total Operating Expenses</b>	<u>763,408</u>	<u>1,237,539</u>	<u>1,039,940</u>	<u>789,073</u>	<u>3,829,960</u>
<b>Operating Income (Loss)</b>	<u>58,369</u>	<u>(139,434)</u>	<u>38,822</u>	<u>152,860</u>	<u>110,617</u>
<b>NON-OPERATING REVENUES</b>					
Investment Income	24,267	4,946	-	-	29,213
Gain on Sale of Capital Assets	23,571	8	-	-	23,579
<b>Total Non-Operating Revenue</b>	<u>47,838</u>	<u>4,954</u>	<u>-</u>	<u>-</u>	<u>52,792</u>
<b>Income (Loss) Before Transfers</b>	<u>106,207</u>	<u>(134,480)</u>	<u>38,822</u>	<u>152,860</u>	<u>163,409</u>
Transfers in	6,494	-	223	-	6,717
Transfers out	-	-	-	(152,860)	(152,860)
<b>Change in Net Position</b>	<u>112,701</u>	<u>(134,480)</u>	<u>39,045</u>	<u>-</u>	<u>17,266</u>
<b>Total Net Position - Beginning</b>	<u>3,091,192</u>	<u>373,573</u>	<u>204,054</u>	<u>-</u>	<u>3,668,819</u>
<b>Total Net Position - Ending</b>	<u>\$ 3,203,893</u>	<u>\$ 239,093</u>	<u>\$ 243,099</u>	<u>\$ -</u>	<u>\$ 3,686,085</u>

**COUNTY OF GLENN**

Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2019

	<u>Fleet &amp; Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Charges for Services	\$ 795,918	\$ 1,098,605	\$ 1,079,874	\$ 941,933	\$ 3,916,330
Payments to Suppliers	(512,566)	(1,225,390)	(1,002,640)	(732,071)	(3,472,667)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>283,352</u>	<u>(126,785)</u>	<u>77,234</u>	<u>209,862</u>	<u>443,663</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Interfund Loan Repayments Received	171,828	11,066	37,513	-	220,407
Interfund Loans Received	15,795	19,552	29,986	70,869	136,202
Interfund Loans Made	(10,320)	(50,047)	(29,974)	(126,765)	(217,106)
Interfund Loans Repaid	(4,278)	(4,641)	(29,100)	-	(38,019)
Transfers in	6,494	-	223	-	6,717
Transfers out	-	-	-	(152,860)	(152,860)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>179,519</u>	<u>(24,070)</u>	<u>8,648</u>	<u>(208,756)</u>	<u>(44,659)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition of Capital Assets	(324,036)	(23,591)	(94,867)	-	(442,494)
Proceeds from Sale of Capital Assets	23,571	8	-	-	23,579
<b>Net Cash Used by Capital and Related Financing Activities</b>	<u>(300,465)</u>	<u>(23,583)</u>	<u>(94,867)</u>	<u>-</u>	<u>(418,915)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest and Dividends	24,267	4,946	-	-	29,213
Net Increase in Cash and Cash Equivalents	186,673	(169,492)	(8,985)	1,106	9,302
Cash and Cash Equivalents - Beginning	1,131,218	355,432	47,804	-	1,534,454
Cash and Cash Equivalents - Ending	<u>\$ 1,317,891</u>	<u>\$ 185,940</u>	<u>\$ 38,819</u>	<u>\$ 1,106</u>	<u>\$ 1,543,756</u>

**COUNTY OF GLENN**

Reconciliation of the Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2019

	<u>Fleet &amp; Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ 58,369	\$ (139,434)	\$ 38,822	\$ 152,860	\$ 110,617
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	246,455	6,416	55,822	-	308,693
Changes in Assets and Liabilities:					
(Increase) Decrease in:					
Accounts Receivable	252	500	1,112	-	1,864
Prepaid Expenses	1,292	328	-	-	1,620
Due from Other Governments	(26,111)	-	-	-	(26,111)
Inventory	5,484	-	-	-	5,484
(Increase) Decrease in:					
Accounts Payable	(2,389)	5,405	(18,522)	57,002	41,496
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 283,352</u>	<u>\$ (126,785)</u>	<u>\$ 77,234</u>	<u>\$ 209,862</u>	<u>\$ 443,663</u>

## COUNTY OF GLENN

### FIDUCIARY FUNDS

Fiduciary Funds account for assets held by the County in a trustee capacity, or as an agent for private organizations, other governmental units, or other funds.

#### AGENCY FUNDS

❖ **Other Agency Funds**

The Other Agency Funds account for assets held for other governmental agencies and governmental units by the County in a fiduciary capacity.

❖ **Unapportioned Taxes Fund**

The Unapportioned Taxes Fund accounts for funds reserved for losses and property tax receipts apportioned to other local governmental agencies participating in the Teeter Plan.



**COUNTY OF GLENN**

Combining Statement of Fiduciary Assets and Liabilities  
 Agency Funds  
 For the Fiscal Year Ended June 30, 2019

	<u>Other Agency Funds</u>	<u>Unapportioned Taxes Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Investments	\$ 3,461,567	\$ 4,526,393	\$ 7,987,960
Due from Other Funds	538,043	2,540	540,583
Interest Receivable	214,801	40,254	255,055
Property Taxes Receivable	-	1,587,610	1,587,610
<b>Total Assets</b>	<u>\$ 4,214,411</u>	<u>\$ 6,156,797</u>	<u>\$ 10,371,208</u>
<b>LIABILITIES</b>			
Due to Other Funds	\$ 437,346	\$ 2,153,523	\$ 2,590,869
Advances from Other Funds	3,500	-	3,500
Agency Obligations	3,773,565	4,003,274	7,776,839
<b>Total Liabilities</b>	<u>\$ 4,214,411</u>	<u>\$ 6,156,797</u>	<u>\$ 10,371,208</u>

**COUNTY OF GLENN**

Combining Statement of Changes in Fiduciary Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2019

	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2019</u>
<b>OTHER AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 5,280,452	\$ -	\$ 1,818,885	\$ 3,461,567
Due from Other Funds	484,777	53,266	-	538,043
Interest Receivable	250,822	-	36,021	214,801
<b>Total Assets</b>	<u>\$ 6,016,051</u>	<u>\$ 53,266</u>	<u>\$ 1,854,906</u>	<u>\$ 4,214,411</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 405,528	\$ 31,818	\$ -	\$ 437,346
Advances from Other Funds	3,500	-	-	3,500
Agency Obligations	5,607,023	-	1,833,458	3,773,565
<b>Total Liabilities</b>	<u>\$ 6,016,051</u>	<u>\$ 31,818</u>	<u>\$ 1,833,458</u>	<u>\$ 4,214,411</u>
<b>UNAPPORTIONED TAXES FUND</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 4,523,730	\$ 2,663	\$ -	\$ 4,526,393
Due from Other Funds	2,770	-	230	2,540
Interest Receivable	34,298	5,956	-	40,254
Property Taxes Receivable	1,709,830	-	122,220	1,587,610
<b>Total Assets</b>	<u>\$ 6,270,628</u>	<u>\$ 8,619</u>	<u>\$ 122,450</u>	<u>\$ 6,156,797</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 2,125,995	\$ 27,528	\$ -	\$ 2,153,523
Agency Obligations	4,144,633	-	141,359	4,003,274
<b>Total Liabilities</b>	<u>\$ 6,270,628</u>	<u>\$ 27,528</u>	<u>\$ 141,359</u>	<u>\$ 6,156,797</u>
<b>TOTAL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 9,804,182	\$ 2,663	\$ 1,818,885	\$ 7,987,960
Due from Other Funds	487,547	53,266	230	540,583
Interest Receivable	285,120	5,956	36,021	255,055
Property Taxes Receivable	1,709,830	-	122,220	1,587,610
<b>Total Assets</b>	<u>\$ 12,286,679</u>	<u>\$ 61,885</u>	<u>\$ 1,977,356</u>	<u>\$ 10,371,208</u>
<b>LIABILITIES</b>				
Due to Other Funds	\$ 2,531,523	\$ 59,346	\$ -	\$ 2,590,869
Advances from Other Funds	3,500	-	-	3,500
Agency Obligations	9,751,656	-	1,974,817	7,776,839
<b>Total Liabilities</b>	<u>\$ 12,286,679</u>	<u>\$ 59,346</u>	<u>\$ 1,974,817</u>	<u>\$ 10,371,208</u>





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**STATISTICAL SECTION**

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The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the reader of the Comprehensive Annual Financial Report. The objectives of the statistical section information is to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's economic condition.

## **Contents**

### **Financial Trends**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain trend information to help the reader assess the County's most significant local revenue source, which is property tax.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.

Sources: Unless otherwise noted, the information presented in the following schedules are derived from the Comprehensive Annual Financial Reports/ Basic Financial Statements from the relevant year.



**COUNTY OF GLENN**

Net Position by Component  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 32,134,715	\$ 33,082,456	\$ 34,784,007	\$ 34,641,669	\$ 35,534,157	\$ 36,052,069	\$ 36,714,279	\$ 36,336,231	\$ 39,019,826	\$ 39,087,147
Restricted	6,809,720	-	11,901,193	13,909,650	16,373,832	15,587,546	21,282,910	19,975,658	28,820,757	29,202,477
Unrestricted	1,972,809	3,952,689	(5,252,331)	(6,689,821)	(8,332,018)	(56,140,027)	(61,831,841)	(65,896,660)	(102,630,299)	(111,902,289)
<b>Total Governmental Activities</b>	<b>40,917,244</b>	<b>37,035,145</b>	<b>41,432,869</b>	<b>41,861,498</b>	<b>43,575,971</b>	<b>(4,500,412)</b>	<b>(3,834,652)</b>	<b>(9,584,771)</b>	<b>(34,789,716)</b>	<b>(43,612,665)</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	1,382,515	1,377,100	1,275,944	1,488,042	2,082,696	1,655,595	1,716,576	2,546,232	3,357,604	7,629,254
Restricted	-	-	-	-	-	-	-	-	-	6,113,437
Unrestricted	(5,183,923)	(4,660,841)	(6,813,976)	(6,489,237)	(7,923,099)	(5,925,295)	(5,774,739)	(4,917,225)	(5,644,202)	(15,199,952)
<b>Total Business-Type Activities</b>	<b>(3,801,408)</b>	<b>(3,283,741)</b>	<b>(5,538,032)</b>	<b>(5,001,195)</b>	<b>(5,840,403)</b>	<b>(4,269,700)</b>	<b>(4,058,163)</b>	<b>(2,370,993)</b>	<b>(2,286,598)</b>	<b>(1,457,261)</b>
<b>Primary Government</b>										
Net Investment in Capital Assets	33,517,230	34,459,556	36,059,951	36,129,711	37,616,853	37,707,664	38,430,855	38,882,463	42,377,430	46,716,401
Restricted	6,809,720	-	11,901,193	13,909,650	16,373,832	15,587,546	21,282,910	19,975,658	28,820,757	35,315,914
Unrestricted	(3,211,114)	(708,152)	(12,066,307)	(13,179,058)	(16,255,117)	(62,065,322)	(67,606,580)	(70,813,885)	(108,274,501)	(127,102,241)
<b>Total Primary Government Net Position</b>	<b>\$ 37,115,836</b>	<b>\$ 33,751,404</b>	<b>\$ 35,894,837</b>	<b>\$ 36,860,303</b>	<b>\$ 37,735,568</b>	<b>\$ (8,770,112)</b>	<b>\$ (7,892,815)</b>	<b>\$ (11,955,764)</b>	<b>\$ (37,076,314)</b>	<b>\$ (45,069,926)</b>

**Notes:**

- 1 – Accounting standards require that net position be reported in three components in the financial statements: investment in capital assets, net of related debt; restricted; and unrestricted. Net position is considered restricted only when an external party, such as the state or federal government, places a restriction on how resources may be used or through enabling legislation by the County.
- 2 – In 2015 the County implemented GASB 68, recognizing pension liability by adjusting unrestricted net position.
- 3 – In 2018 the County implemented GASB 75, recognizing OPEB liability by adjusting unrestricted net position.

Source: County of Glenn Department of Finance

**COUNTY OF GLENN**

Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental Activities:										
General Government	\$ 7,506,910	\$ 7,262,290	\$ 6,518,028	\$ 4,239,562	\$ 6,963,916	\$ 6,309,888	\$ 6,549,464	\$ 10,560,435	\$ 7,499,107	\$ 9,705,407
Public Protection	19,120,888	21,329,040	21,722,044	22,368,454	22,380,161	22,234,343	18,852,815	21,699,524	24,670,311	30,492,343
Public Ways and Facilities	4,440,998	5,238,295	5,929,146	4,312,262	3,317,352	7,483,035	8,139,741	6,302,755	6,205,316	7,555,356
Health and Sanitation	13,016,928	14,735,415	13,865,670	13,870,132	13,354,684	10,366,544	14,787,266	16,448,632	17,638,744	20,657,011
Public Assistance	22,208,718	31,168,438	26,670,870	26,029,577	26,140,090	20,272,064	22,887,338	24,088,255	26,242,687	25,366,636
Education	395,772	453,880	447,138	434,324	441,421	395,045	367,406	405,103	441,440	579,559
Interest on Long-Term Debt	251,541	240,706	82,550	484,130	173,190	176,437	119,119	126,763	133,898	234,304
<b>Total Governmental Activities</b>	<b>66,941,755</b>	<b>80,428,064</b>	<b>75,235,446</b>	<b>71,738,441</b>	<b>72,770,814</b>	<b>67,237,356</b>	<b>71,703,149</b>	<b>79,631,467</b>	<b>82,831,503</b>	<b>94,590,616</b>
Business-Type Activities:										
Solid Waste	3,966,895	1,784,707	4,783,591	1,895,780	1,169,509	1,774,887	1,336,645	1,249,564	1,321,477	1,437,395
Solid Waste Closure	-	-	-	2,078,423	2,078,423	651,868	890,347	203,542	629,017	815,362
Airport	639,798	444,609	722,517	592,841	520,123	632,618	553,148	549,498	757,066	762,772
<b>Total Business-Type Activities</b>	<b>4,606,693</b>	<b>2,229,316</b>	<b>5,506,108</b>	<b>4,567,044</b>	<b>3,768,055</b>	<b>3,059,373</b>	<b>2,780,140</b>	<b>2,002,604</b>	<b>2,707,560</b>	<b>3,015,529</b>
<b>Total Primary Government</b>	<b>71,548,448</b>	<b>82,657,380</b>	<b>80,741,554</b>	<b>76,305,485</b>	<b>76,538,869</b>	<b>70,296,729</b>	<b>74,483,289</b>	<b>81,634,071</b>	<b>85,539,063</b>	<b>97,606,145</b>
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services										
General Government	3,205,675	5,675,858	4,404,325	1,014,586	3,096,408	2,860,524	3,885,548	4,234,841	5,223,740	5,583,110
Public Protection	4,258,923	4,297,202	4,152,140	4,367,977	4,463,916	4,129,290	4,386,000	4,104,405	5,197,477	5,430,599
Public Ways and Facilities	343,840	408,614	742,265	663,223	1,119,189	387,608	1,555,905	1,430,508	1,362,396	1,508,511
Health and Sanitation	1,099,535	958,668	1,007,050	1,055,228	1,360,420	418,007	2,461,588	3,215,662	3,178,502	3,585,393
Public Assistance	144,114	4,341,468	4,310,195	4,076,575	3,263,988	94,367	24,481	45,517	73,937	15,672
Education	4,905	3,893	826	4,538	4,620	1,568	812	850	-	-
Other Activities	-	-	-	-	-	-	-	-	-	-
Operating Grants and Contributions	43,944,014	47,158,777	51,367,279	42,947,868	43,324,505	40,494,839	47,359,955	47,298,971	53,580,525	48,704,813
Capital Grants and Contributions	788,490	-	424,117	3,394,062	4,866,198	5,570,726	23,160	625,634	4,140,179	6,171,151
<b>Total Governmental Activities</b>	<b>53,789,496</b>	<b>62,844,480</b>	<b>66,408,197</b>	<b>57,524,057</b>	<b>61,499,244</b>	<b>53,956,929</b>	<b>59,697,449</b>	<b>60,956,388</b>	<b>72,756,756</b>	<b>70,999,249</b>
Business-Type Activities:										
Charges for services:										
Solid Waste	2,134,791	2,210,492	2,407,218	1,986,051	2,046,750	2,058,399	2,170,442	2,150,354	2,349,876	2,523,895
Airport	632,966	438,204	558,761	526,191	322,407	292,132	596,250	576,338	603,061	571,681
Operating Grants and Contributions	30,000	67,000	77,472	261,051	55,000	194,911	43,225	64,729	42,479	164,960
Capital Grants and Contributions	-	-	-	7,886	-	-	-	650,524	107,024	188,704
<b>Total Business-Type Activities</b>	<b>2,797,757</b>	<b>2,715,696</b>	<b>3,043,451</b>	<b>2,781,179</b>	<b>2,424,157</b>	<b>2,545,442</b>	<b>2,809,917</b>	<b>3,441,945</b>	<b>3,102,440</b>	<b>3,449,240</b>
<b>Total Primary Government</b>	<b>56,587,253</b>	<b>65,560,176</b>	<b>69,451,648</b>	<b>60,305,236</b>	<b>63,923,401</b>	<b>56,502,371</b>	<b>62,507,366</b>	<b>64,398,333</b>	<b>75,859,196</b>	<b>74,448,489</b>
<b>Net Expense</b>										
Governmental	(13,152,259)	(17,583,584)	(8,827,249)	(14,214,384)	(11,271,570)	(13,280,427)	(12,005,700)	(18,675,079)	(10,074,747)	(23,591,367)
Business-Type	(1,808,936)	486,380	(2,462,657)	(1,785,865)	(1,343,898)	(513,931)	29,777	1,439,341	394,880	433,711
<b>Total Primary Government</b>	<b>\$ (14,961,195)</b>	<b>\$ (17,097,204)</b>	<b>\$ (11,289,906)</b>	<b>\$ (16,000,249)</b>	<b>\$ (12,615,468)</b>	<b>\$ (13,794,358)</b>	<b>\$ (11,975,923)</b>	<b>\$ (17,235,738)</b>	<b>\$ (9,679,867)</b>	<b>\$ (23,157,656)</b>

**COUNTY OF GLENN**

Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Revenues</b>										
Governmental Activities:										
Taxes										
Property Taxes	\$ 5,647,492	\$ 5,540,388	\$ 5,516,279	\$ 5,691,883	\$ 5,901,621	\$ 6,088,381	\$ 6,544,159	\$ 6,729,998	\$ 7,105,484	\$ 7,368,403
Sales and Use Taxes	749,074	928,129	1,114,225	691,604	1,156,215	1,013,477	1,061,082	1,006,059	1,174,976	1,260,922
Real Property Transfer Taxes	217,018	98,460	86,813	123,546	223,015	128,819	147,574	130,310	163,120	285,654
Other Taxes	22,643	261,153	20,894	23,080	18,999	6,555	16,492	21,557	22,835	32,019
Franchise Fees	-	-	559,112	540,985	584,269	624,752	646,373	657,043	555,126	628,434
Grants and Contributions - Unrestricted	-	-	3,223,024	3,229,320	3,334,410	3,421,057	3,640,683	3,779,120	3,912,874	4,104,968
Interest and Investment Earnings	169,178	176,493	6,700	83,779	103,905	51,758	138,727	143,702	275,399	441,801
Miscellaneous	4,144,922	5,475,339	2,753,230	3,335,096	1,663,609	4,203,045	471,523	431,459	446,429	613,717
Transfers	-	-	-	(29,797)	-	5,000	53,871	25,712	35,003	32,500
Total Governmental Activities	<u>10,950,327</u>	<u>12,479,962</u>	<u>13,280,277</u>	<u>13,689,496</u>	<u>12,986,043</u>	<u>15,542,844</u>	<u>12,720,484</u>	<u>12,924,960</u>	<u>13,691,246</u>	<u>14,768,418</u>
Business-Type Activities:										
Franchise Fees	-	-	-	-	-	-	210,370	215,405	235,726	274,923
Interest and Investment Earnings	29,002	21,957	19,245	12,351	314,150	343,481	21,542	55,533	110,582	144,947
Miscellaneous	-	-	189,121	202,131	190,540	208,986	3,719	2,603	3,555	8,256
Transfers	-	-	-	29,797	-	(5,000)	(53,871)	(25,712)	(35,002)	(32,500)
Total Business-Type Activities	<u>29,002</u>	<u>21,957</u>	<u>208,366</u>	<u>244,279</u>	<u>504,690</u>	<u>547,467</u>	<u>181,760</u>	<u>247,829</u>	<u>314,861</u>	<u>395,626</u>
Total Primary Government	<u>10,979,329</u>	<u>12,501,919</u>	<u>13,488,643</u>	<u>13,933,775</u>	<u>13,490,733</u>	<u>16,090,311</u>	<u>12,902,244</u>	<u>13,172,789</u>	<u>14,006,107</u>	<u>15,164,044</u>
<b>Changes in Net Position</b>										
Governmental Activities	(2,201,932)	(5,103,622)	4,453,028	(524,888)	1,714,473	2,262,417	714,784	(5,750,119)	3,616,499	(8,822,949)
Business-Type Activities	(1,779,934)	508,337	(2,254,291)	(1,541,586)	(839,208)	33,536	211,537	1,687,170	709,741	829,337
Total Primary Government	<u>\$ (3,981,866)</u>	<u>\$ (4,595,285)</u>	<u>\$ 2,198,737</u>	<u>\$ (2,066,474)</u>	<u>\$ 875,265</u>	<u>\$ 2,295,953</u>	<u>\$ 926,321</u>	<u>\$ (4,062,949)</u>	<u>\$ 4,326,240</u>	<u>\$ (7,993,612)</u>

Net (expense) revenue is the difference between the expenses and program revenues of a function or program. It indicates the extent to which a function or program supports itself with its own fees and grants verses its reliance upon funding from taxes and other general revenues. Numbers in parentheses are net expenses, indicating that the expenses were greater than the program revenues needed to finance the function or program.

Source: Glenn County Department of Finance

**COUNTY OF GLENN**

Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>General Fund</b>										
Nonspendable	\$ 999,953	\$ 439,127	\$ 1,563,917	\$ 1,352,088	\$ 1,361,476	\$ 1,715,408	\$ 376,489	\$ 421,697	\$ 463,940	\$ 435,939
Restricted	1,339,815	-	1,672,384	2,179,436	3,299,461	1,668,535	2,427,802	222,875	681,571	611,581
Committed	44,796	-	-	-	-	163,447	235,952	45,320	90,913	757,360
Assigned	-	176,271	-	-	-	15,247	15,247	-	-	-
Unassigned	148,932	1,974,123	201,991	1,753,708	2,014,119	2,221,994	685,403	2,009,297	2,875,132	305,595
<b>Total General Fund</b>	<u>2,533,496</u>	<u>2,589,521</u>	<u>3,438,292</u>	<u>5,285,232</u>	<u>6,675,056</u>	<u>5,784,631</u>	<u>3,740,893</u>	<u>2,699,189</u>	<u>4,111,556</u>	<u>2,110,475</u>
<b>Other Governmental Funds</b>										
Nonspendable	2,246,685	511,634	467,510	225,192	354,582	89,448	152,811	163,461	142,959	191,048
Restricted	6,776,788	6,878,767	8,661,852	10,459,011	12,010,134	13,327,192	15,653,253	17,085,812	23,675,948	22,265,969
Committed	-	-	-	-	-	-	-	-	-	289,625
Assigned	-	175,158	67,828	20,750	21,943	-	-	-	-	-
Unassigned	-	397,713	(77,631)	(4,733)	(22,263)	-	-	-	(23,436)	(4,428)
<b>Total Other Governmental Funds</b>	<u>9,023,473</u>	<u>7,963,272</u>	<u>9,119,559</u>	<u>10,700,220</u>	<u>12,364,396</u>	<u>13,416,640</u>	<u>15,806,064</u>	<u>17,249,273</u>	<u>23,795,471</u>	<u>22,742,214</u>
<b>Total Governmental Funds</b>										
Nonspendable	3,246,638	950,761	2,031,427	1,577,280	1,716,058	1,804,856	529,300	585,158	606,899	626,987
Restricted	8,116,603	6,878,767	10,334,236	12,638,447	15,309,595	14,995,727	18,081,055	17,308,687	24,357,519	22,877,550
Committed	44,796	-	-	-	-	163,447	235,952	45,320	90,913	1,046,985
Assigned	-	351,429	67,828	20,750	21,943	15,247	15,247	-	-	-
Unassigned	148,932	2,371,836	124,360	1,748,975	1,991,856	2,221,994	685,403	2,009,297	2,851,696	301,167
<b>Total Governmental Funds</b>	<u>\$ 11,556,969</u>	<u>\$ 10,552,793</u>	<u>\$ 12,557,851</u>	<u>\$ 15,985,452</u>	<u>\$ 19,039,452</u>	<u>\$ 19,201,271</u>	<u>\$ 19,546,957</u>	<u>\$ 19,948,462</u>	<u>\$ 27,907,027</u>	<u>\$ 24,852,689</u>

Notes: Other governmental funds include special revenue funds, the capital project fund, and the debt service fund.

Source: Glenn County Department of Finance



**COUNTY OF GLENN**

Changes in Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

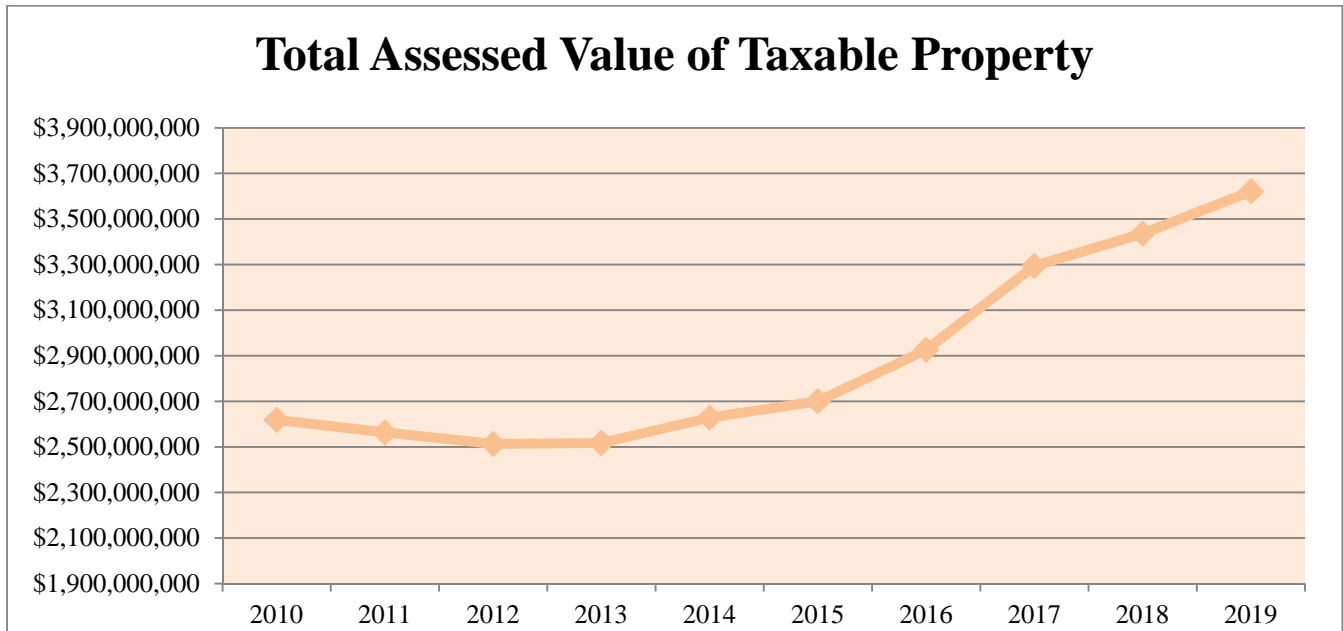
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues</b>										
Taxes	\$ 5,739,790	\$ 6,585,637	\$ 5,926,615	\$ 5,838,509	\$ 6,143,635	\$ 6,223,755	\$ 6,708,225	\$ 6,881,865	\$ 12,379,289	\$ 13,051,966
Licenses, Permits, and Franchises	1,276,883	1,220,836	1,193,307	1,146,542	1,230,934	1,360,277	1,608,056	1,510,288	1,482,657	1,865,809
Fines and Forfeitures	1,550,877	1,544,870	1,564,852	1,508,416	1,863,440	1,611,882	1,516,695	1,182,538	1,218,068	994,859
Use of Money and Property	156,014	172,813	(2,282)	77,073	93,713	50,928	244,007	160,348	283,354	440,106
Aid from Other Governments	49,209,896	50,587,324	53,426,775	51,076,330	52,760,407	48,627,358	51,030,655	53,002,427	56,098,480	52,780,890
Charges for Services	6,453,256	13,149,090	12,417,754	9,068,154	10,798,436	5,377,958	8,464,809	9,704,773	12,824,277	13,855,757
Other	827,756	1,798,769	2,753,230	3,137,680	1,612,067	1,049,119	2,103,455	2,043,081	778,680	856,096
<b>Total Revenues</b>	<b>67,869,664</b>	<b>65,214,472</b>	<b>75,059,339</b>	<b>77,280,251</b>	<b>71,852,704</b>	<b>74,502,632</b>	<b>64,301,277</b>	<b>71,675,902</b>	<b>85,064,805</b>	<b>83,845,483</b>
<b>Expenditures</b>										
General Government	4,549,636	6,239,118	5,659,607	2,776,257	5,391,545	4,764,571	6,233,083	5,068,540	7,006,172	8,138,053
Public Protection	19,605,694	20,367,542	20,420,422	21,419,309	21,452,400	21,379,307	21,012,651	21,407,800	23,116,628	26,825,414
Public Ways and Facilities	3,997,854	3,893,731	4,588,906	3,762,081	2,894,349	3,226,573	4,018,012	5,734,477	4,452,702	5,257,251
Health and Sanitation	12,950,873	14,209,733	13,579,145	13,510,803	12,833,742	10,163,013	14,546,199	15,976,410	17,063,706	18,012,709
Public Assistance	22,317,310	30,415,458	26,115,892	25,543,645	25,658,185	20,121,599	22,680,876	23,646,977	25,725,966	23,046,570
Education	386,402	384,613	386,511	379,516	377,951	391,797	375,375	394,900	429,631	517,228
Debt Service:										
Principal	183,325	189,077	189,450	212,195	108,856	161,437	311,519	244,888	248,074	233,372
Interest and Other Charges	247,607	273,185	128,179	482,962	172,568	86,987	119,109	126,762	133,899	234,304
Capital Outlay	1,037,858	1,443,085	4,237,504	1,404,021	2,601,373	3,461,163	2,935,979	1,149,569	1,570,616	4,843,875
<b>Total Expenditures</b>	<b>69,259,089</b>	<b>65,276,559</b>	<b>77,415,542</b>	<b>75,305,616</b>	<b>69,490,789</b>	<b>71,490,969</b>	<b>63,756,447</b>	<b>72,232,803</b>	<b>79,747,394</b>	<b>87,108,776</b>
Excess (Deficiency) of Revenues Over Expenditures	(1,389,425)	(62,087)	(2,356,203)	1,974,635	2,361,915	3,011,663	544,830	(556,901)	5,317,411	(3,263,293)
<b>Other Financing Sources (Uses)</b>										
Capital Leases	-	395,900	224,183	27,881	42,337	-	575,500	-	3,132,426	-
Sale of Capital Assets	-	-	-	337,126	-	44,020	635	-	3,100	30,312
Other Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Transfers in	2,834,886	2,365,331	13,313,470	17,222,156	15,937,367	7,030,261	9,276,195	9,930,899	11,723,589	18,289,318
Transfers out	(2,834,886)	(2,365,331)	(13,313,470)	(17,251,953)	(15,937,367)	(7,309,498)	(9,480,448)	(10,264,391)	(12,217,961)	(18,110,675)
<b>Total Other Financing Sources (Uses)</b>	<b>608,187</b>	<b>-</b>	<b>395,900</b>	<b>224,183</b>	<b>335,210</b>	<b>42,337</b>	<b>(235,217)</b>	<b>371,882</b>	<b>2,641,154</b>	<b>208,955</b>
<b>Net Change in Fund Balance</b>	<b>\$ (781,238)</b>	<b>\$ (62,087)</b>	<b>\$ (1,960,303)</b>	<b>\$ 2,198,818</b>	<b>\$ 2,697,125</b>	<b>\$ 3,054,000</b>	<b>\$ 309,613</b>	<b>\$ (185,019)</b>	<b>\$ 7,958,565</b>	<b>\$ (3,054,338)</b>
Debt Services as a Percentage of Noncapital Expenditures	0.97%	0.67%	0.61%	0.45%	1.02%	0.41%	0.41%	0.62%	0.49%	0.57%

Source: County of Glenn Department of Finance

**COUNTY OF GLENN**

Assessed Value of Taxable Property  
Last Ten Fiscal Years

<b>Fiscal Year Ended June 30,</b>	<b>Real Property</b>	<b>Personal Property</b>	<b>Total Secured</b>	<b>Total Unsecured</b>	<b>Less: Tax Exempt Property</b>	<b>Total Taxable Assessed Property</b>
2010	2,442,096,508	142,944,841	2,585,041,349	105,943,126	72,405,420	2,618,579,055
2011	2,392,593,009	141,247,166	2,533,840,175	104,357,949	74,793,805	2,563,404,319
2012	2,350,932,784	132,397,040	2,483,329,824	108,297,897	78,745,702	2,512,882,019
2013	2,344,152,537	139,349,503	2,483,502,040	120,006,813	86,352,981	2,517,155,872
2014	2,417,841,696	171,226,974	2,589,068,670	127,888,473	89,047,944	2,627,909,199
2015	2,475,019,895	176,899,227	2,651,919,122	138,438,783	89,947,937	2,700,409,968
2016	2,517,736,225	344,179,305	2,861,915,530	154,372,894	90,820,217	2,925,468,207
2017	2,999,734,451	221,596,384	3,221,330,835	171,148,027	98,132,304	3,294,346,558
2018	3,142,676,330	211,935,129	3,354,611,459	184,533,237	103,131,202	3,436,013,494
2019	3,294,044,573	223,886,189	3,517,930,762	207,753,933	104,659,080	3,621,025,615



Article XIII A, added to the California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value as appeared on the Assessor's 1975-76 assessment roll.

Thereafter, full cash value can be increased to reflect:

- a) Annual inflation up to 2%; or
- b) Current market value at time of ownership change; or
- c) Market value for new construction

Note: Estimated actual value of taxable property cannot be easily determined as the property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.

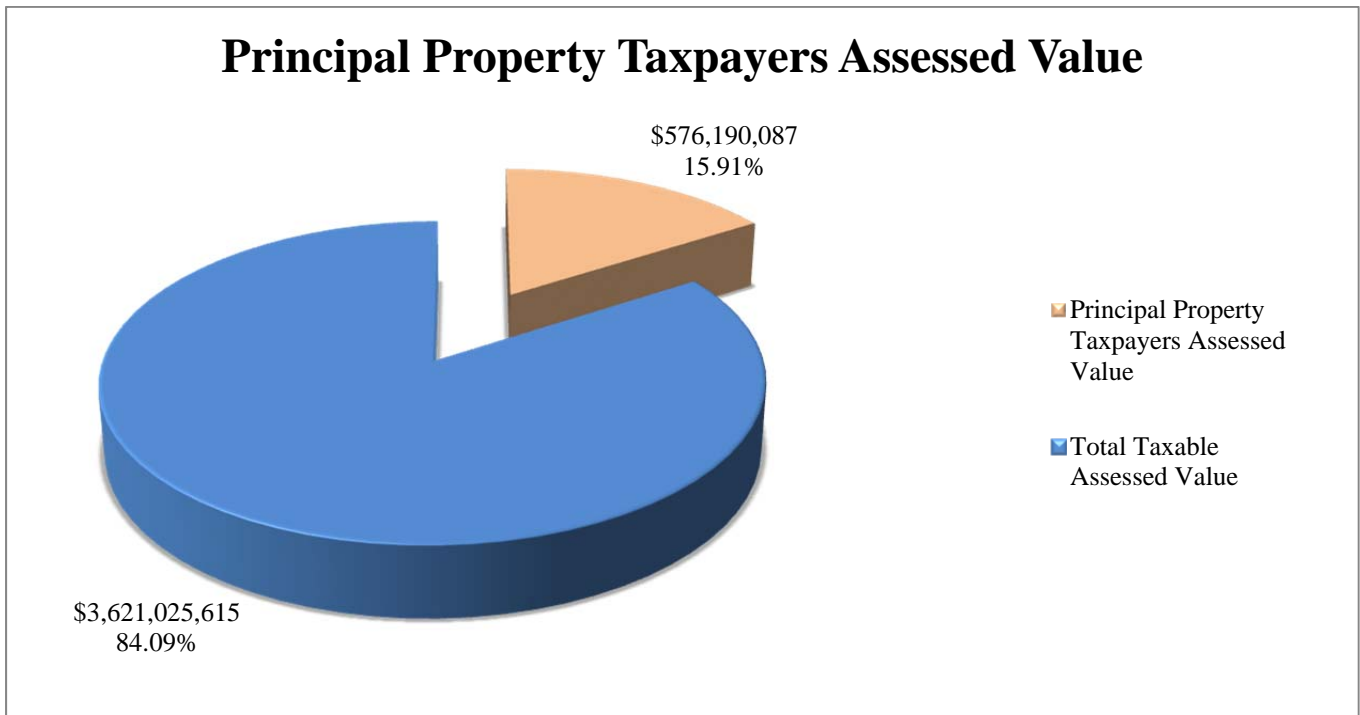
Source: Glenn County Department of Finance

**COUNTY OF GLENN**

Principal Property Taxpayers

<u>Taxpayer</u>	<u>Fiscal Year Ended June 30, 2019</u>		
	<u>Assessed Value</u>	<u>Rank</u>	<u>Percentage of Taxable Assessed Value</u>
CalPlant I LLC	\$ 167,952,936	1	4.64%
Pacific Gas & Electric Co	126,992,733	2	3.51%
Johns Manville Intl Inc	64,172,000	3	1.77%
Big W Ranch Corp	42,805,783	4	1.18%
Orland Almonds Acquisition Company LLC	40,891,797	5	1.13%
California Olive Ranch Inc	40,044,233	6	1.11%
Violich Farms Inc	28,645,227	7	0.79%
Paul A Violich Inc	24,648,741	8	0.68%
Koehnen C F & Sons Orchards	20,068,655	9	0.55%
Crain Charles R Jr	19,967,982	10	0.55%
	<u>\$ 576,190,087</u>		<u>15.91%</u>
Net Assessed Value of Taxable Property	<u>\$ 3,621,025,615</u>		
	\$ 3,044,835,528		84.09%

Note: Assessed Value amounts include Secured and Unsecured less exemptions.



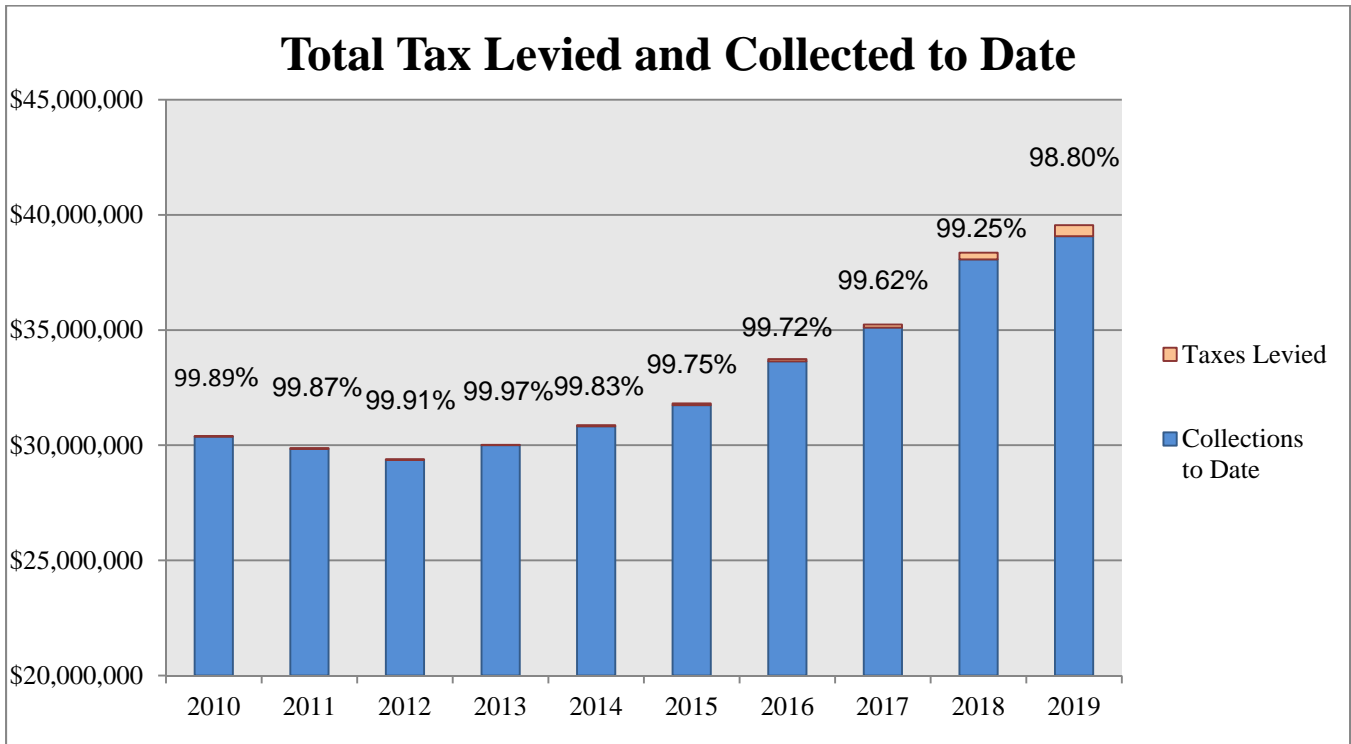
Source: County of Glenn Department of Finance

## COUNTY OF GLENN

### Property Tax Levies and Collections Last Ten Fiscal Years

Fiscal Year	Taxes Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	30,401,258	29,528,685	97.13%	840,626	30,369,311	99.89%
2011	29,875,679	29,084,997	97.35%	751,616	29,836,613	99.87%
2012	29,389,848	28,670,690	97.55%	693,980	29,364,670	99.91%
2013	30,013,501	29,454,246	98.14%	550,809	30,005,055	99.97%
2014	30,871,137	30,229,374	97.92%	590,660	30,820,034	99.83%
2015	31,816,694	31,365,992	98.58%	372,647	31,738,639	99.75%
2016	33,741,327	33,312,554	98.73%	332,665	33,645,219	99.72%
2017	35,239,560	34,776,144	98.68%	330,940	35,107,084	99.62%
2018	38,357,031	37,815,633	98.59%	251,967	38,067,600	99.25%
2019	39,552,913	39,077,379	98.80%	-	39,077,379	98.80%

Note: Amounts include secured and unsecured tax levy for the County itself, school districts, cities and special districts under the supervision of their own governing boards.

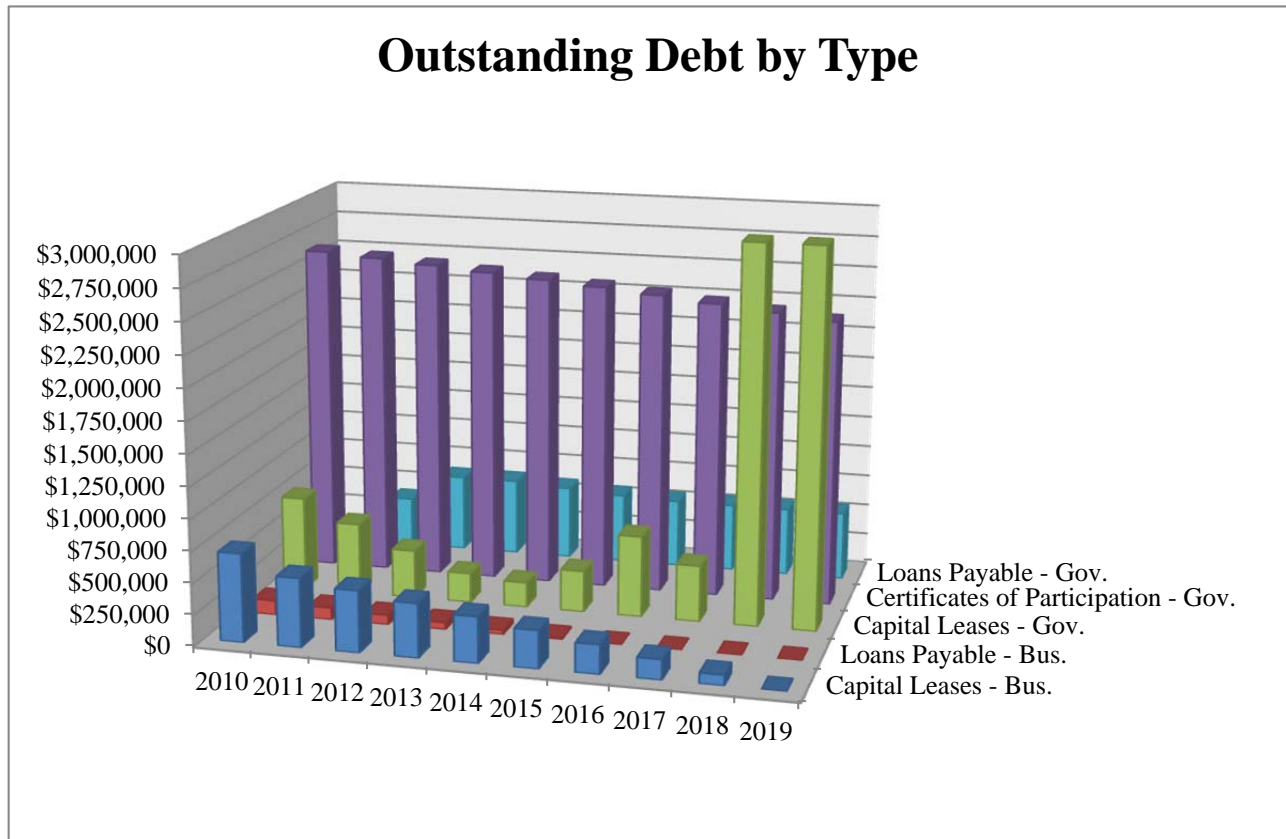


Source: County of Glenn Department of Finance

## COUNTY OF GLENN

### Outstanding Debt by Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government
	Loans Payable	Certificates of Participation	Capital Leases	Loans Payable	Capital Leases	
2010	-	2,625,000	748,699	114,369	706,961	\$ 4,195,029
2011	395,900	2,595,000	569,424	96,169	552,944	4,209,437
2012	620,083	2,560,000	386,982	77,003	495,001	4,139,069
2013	620,144	2,525,000	237,390	56,871	435,091	3,874,496
2014	591,323	2,490,000	229,233	35,774	371,543	3,717,873
2015	561,631	2,455,000	331,159	13,710	305,457	3,666,957
2016	546,450	2,415,000	649,809	-	235,603	3,846,862
2017	546,450	2,370,000	449,922	-	162,087	3,528,459
2018	546,450	2,325,000	3,379,274	-	84,805	6,335,529
2019	546,450	2,280,000	3,190,902	-	-	6,017,352



Source: County of Glenn Department of Finance

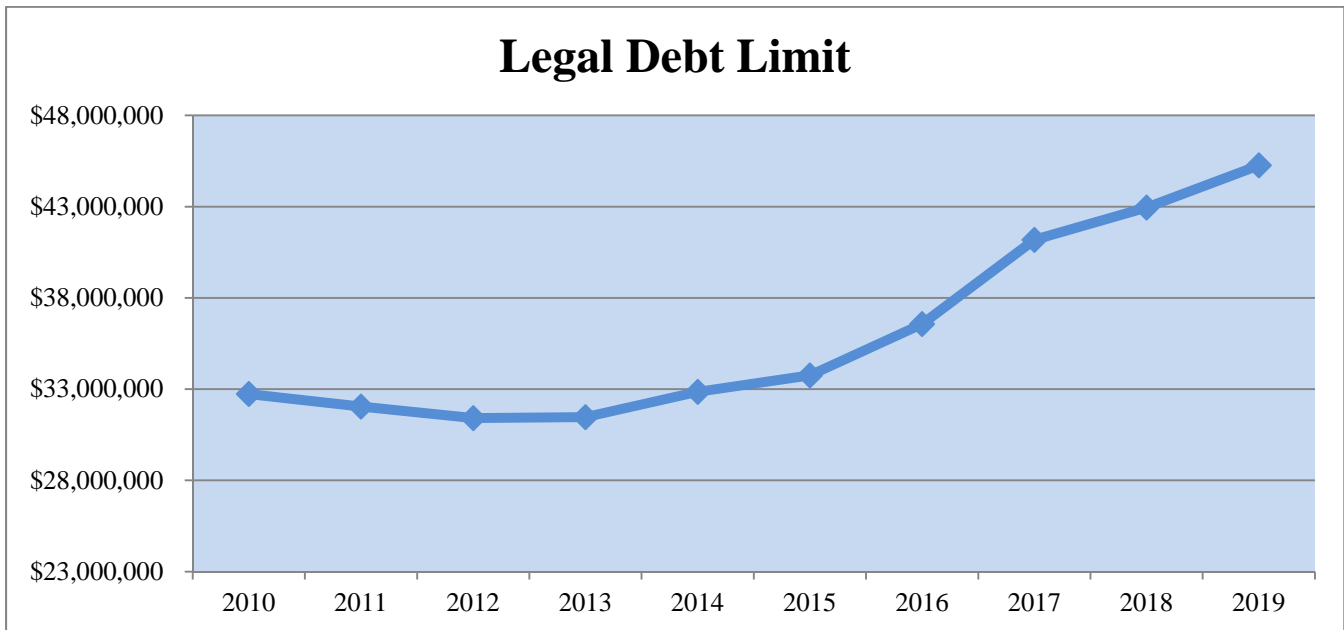
**COUNTY OF GLENN**

Computation of Legal Debt Margin  
Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Assessed Value (1)</b>	<b>Legal Debt Limit (2)</b>	<b>General Bonded Debt (3)</b>	<b>Legal Debt Margin (4)</b>	<b>Legal Debt margin/ Debt Limit</b>
2010	2,618,579,055	32,732,238	-	32,732,238	100.00%
2011	2,563,404,319	32,042,554	-	32,042,554	100.00%
2012	2,512,882,019	31,411,025	-	31,411,025	100.00%
2013	2,517,155,872	31,464,448	-	31,464,448	100.00%
2014	2,627,909,199	32,848,865	-	32,848,865	100.00%
2015	2,700,409,968	33,755,125	-	33,755,125	100.00%
2016	2,925,468,207	36,568,353	-	36,568,353	100.00%
2017	3,294,346,558	41,179,332	-	41,179,332	100.00%
2018	3,436,013,494	42,950,169	-	42,950,169	100.00%
2019	3,621,025,615	45,262,820	-	45,262,820	100.00%

Notes:

- 1 – Total assessed valuation does not include exempt property.
- 2 – The legal debt limit is set by statute at 1.25% of the total assessed valuation.
- 3 – The County does not have any general bonded debt.
- 4 – The legal debt margin is the legal debt limit reduced by all general bonded debt.



Source: Glenn County Department of Finance

## COUNTY OF GLENN

### Demographic and Economic Statistics Last Ten Fiscal Years

<u>Calendar Year</u>	<u>County Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2010	28,100	918,489,000	32,686	5,672	15.1%
2011	28,101	955,296,000	33,995	5,664	16.4%
2012	28,173	1,069,060,000	37,946	5,600	15.1%
2013	27,957	1,087,544,000	38,901	5,515	13.6%
2014	27,940	1,106,571,000	39,605	5,544	11.2%
2015	27,955	1,070,048,000	38,278	5,669	10.1%
2016	28,017	1,103,167,000	39,375	5,629	8.9%
2017	28,085	1,174,503,000	41,820	5,626	7.7%
2018	28,094	1,309,921,000	46,626	5,581	7.0%
2019	28,047	1,363,445,000	48,613	5,672	6.4%

Sources:

Economic Data – U.S. Department of Commerce, Bureau of Economic Analysis

Education Data – California Department of Education

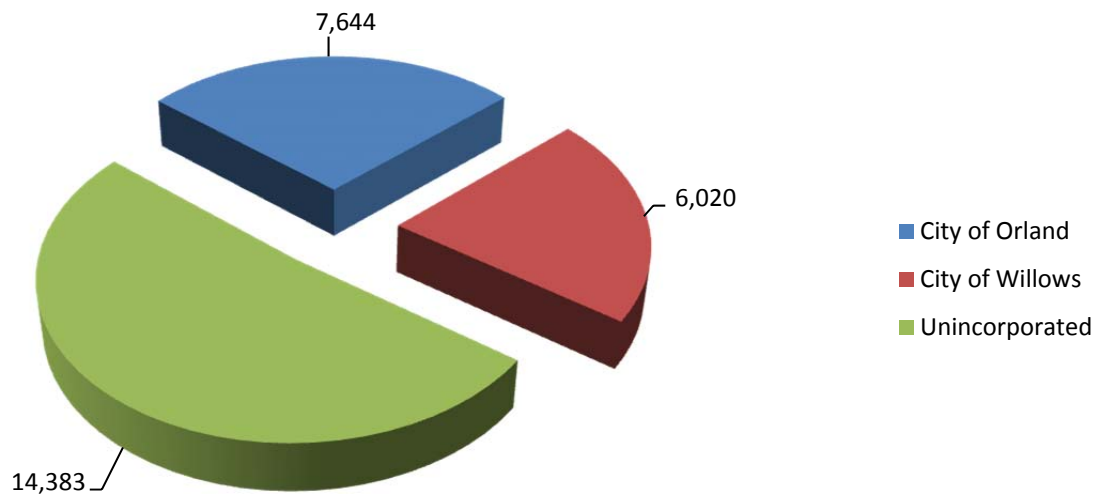
Unemployment Data – U.S. Bureau of Labor Statistics

#### Detail of Estimated County Population

Incorporated Cities

City of Orland	7,644
City of Willows	6,020
Total of Incorporated	13,664
Total of Unincorporated	14,383
Total Estimated County Population	28,047

### County Estimated Population by Location



**COUNTY OF GLENN**

Miscellaneous Statistical Information

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Geographic Location: The County of Glenn is located 85 miles north of Sacramento and 75 miles south of Redding along Interstate 5. Glenn County has a total area of 1327 square miles. Glenn County represents 0.81% of the total area of the State of California.

County Seat: Willows, California  
Date of Incorporation: March 5, 1891  
Form of Government: General Law County, governed by a five-member Board of Supervisors  
Fiscal Year: July 1 through June 30  
Incorporated Cities: Orland  
Willows

Roads: 826 miles of County maintained streets and roads in the unincorporated areas

Capital Assets:

<b>Function / Program</b>	<b>As of June 30, 2019</b>
<b>General Government</b>	
Law Library	1
<b>Public Protection</b>	
Fire Stations (Under the BOS)	4
Sheriff Headquarters	1
Sheriff Stations	2
Jail	1
<b>Public Ways and Facilities</b>	
Airports	2
<b>Health and Sanitation</b>	
Clinics	3
Waste Transfer Station	1
<b>Public Assistance</b>	
Employment and Training Centers	2
<b>Education</b>	
Libraries - (Partially County Funded)	5

Source: Glenn County Department of Finance



**COUNTY OF GLENN**

Principal Employers and County FTEs by Function  
Current Year and Comparisons

<b>Company or Organization</b>	<b>Fiscal Year Ended June 30, 2019</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
County of Glenn	485	1	3.82%
Johns Manville	250-499	2	1.97%-3.93%
Erick Nielsen Enterprises Incorporated	100-249	3-9	0.79%-1.96%
Glenn Family Medical Group	100-249	3-9	0.79%-1.96%
Glenn Medical Center	100-249	3-9	0.79%-1.96%
Rumiano Cheese Factory	100-249	3-9	0.79%-1.96%
Sierra Nevada Cheese Co.	100-249	3-9	0.79%-1.96%
Sunsweet Dryers	100-249	3-9	0.79%-1.96%
Walmart	100-249	3-9	0.79%-1.96%
Glenn County Office of Education	50-99	10	0.39%-0.78%
<b>Total</b>	<b>1,485-2,826</b>		<b>11.71%-22.28%</b>

Source: California EDD and Glenn County Department of Finance

<b>Function/ Program</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
General Government	60.5	54.5	43.5	42.5	43.0	46.0	46.0	46.0	54.0	54.8
Public Protection	153.5	145.0	144.5	142.8	153.7	155.3	140.8	129.8	146.4	145.1
Public Ways and Facilities	39.0	37.0	39.0	37.5	38.0	41.0	44.0	40.0	36.0	41.0
Health and Sanitation	103.5	87.5	85.5	87.0	90.0	111.0	124.0	120.0	128.8	137.3
Public Assistance	151.5	151.5	150.5	148.5	143.0	119.0	101.8	106.8	110.1	101.1
Education	2.0	2.0	2.0	2.0	2.0	2.0	6.0	5.0	4.0	6.0
<b>Total Fulltime Equivalent Employees</b>	<b>510.0</b>	<b>477.5</b>	<b>465.0</b>	<b>460.3</b>	<b>469.7</b>	<b>474.3</b>	<b>462.6</b>	<b>447.6</b>	<b>479.3</b>	<b>485.3</b>

Source: Glenn County Department of Finance

